

Local Transportation Authority

MEASURE D LOCAL TAXPAYER SUPERVISING COMMITTEE (LTSC)

**DRAFT REVISED
AGENDA**

WEDNESDAY, JANUARY 25, 2017
1405 N. IMPERIAL AVE., SUITE 1
EL CENTRO, CA 92243
10:00 AM

Chairman: James Predmore

Executive Director: Mark Baza

I. CALL TO ORDER

A. Welcome and Introductions

1. Members:

- a. John Lau
- b. Robertta Burns
- c. Tim Jones
- d. Douglas Newland (ex-officio)
- e. James Predmore (Chairman of the LTA Board)

2. LTA Staff

3. LTA Auditor(s)

II. PUBLIC COMMENT

Any member of the public may address the Committee for a period not to exceed three minutes on any item of interest not on the agenda within the jurisdiction of the Committee. The Committee will listen to all communication, but in compliance with the Brown Act, will not take any action on items that are not on the agenda.

III. CONSENT CALENDAR

A. Approval of Minutes for March 22, 2016

IV. ACTION CALENDAR

B. LTA Audit, Fiscal Year 2015-16

Staff requests that the Local Taxpayer Supervising Committee (LTSC) forward this item to the LTA Board for review and approval after public comment, if any:

- 1. Review and approval with recommendation(s) of the FY 2015-16 Imperial County Local Transportation Annual Financial Audit(s)

***CITIES BRAWLEY, CALEXICO, CALIPATRIA, EL CENTRO, HOLTVILLE, IMPERIAL,
WESTMORLAND, COUNTY OF IMPERIAL***

V. INFORMATION / DISCUSSION CALENDAR

A. LTA Transit Set-Aside 2% funds

B. LTA State Highway Set-Aside 5% funds

C. LTA Bond Project Update

D. LTA Revenues per City and County for FY 2012-13 to FY 2016-17

VI. Adjournment

**MEASURE D LOCAL TAXPAYER SUPERVISING COMMITTEE (LTSC)****MINUTES FOR MARCH 22, 2016**

MEMBERS PRESENT:

Robertta Burns, Tim Jones, John Lau, Jim Predmore (ex-officio), Doug Newland (ex-officio)

Executive Director: Mark Baza

OTHERS PRESENT: Cristi Lerma, Virginia Mendoza, Kathi Williams: ICTC Staff; Phil White: VTD Auditor

I. WELCOME AND INTRODUCTIONS

A. Called to order by Mr. Baza at 1:33 p.m. Introductions were made.

II. PUBLIC COMMENTS

There were no public comments.

III. ACTION CALENDAR

A. Imperial County Local Transportation Authority Annual Financial Report for the Fiscal Year Ended June 30, 2015

Mr. White reviewed the audit reports with the Oversight Committee. He stated that the LTA Audit resulted in a clean audit opinion for all agencies except Calexico and a finding for the City of Westmorland. At the time of this meeting the City of Calexico had not been able to provide the documentation required for the completion of the audit.

Comments from the Oversight Committee resulted in the following:

- The City of Holtville on the 5 year expenditure plan: The item "Complete Street Plan" should be removed and instead insert "improvements from the Complete Street Plan" should be identified in the 5 year expenditure plan."
- The City of Brawley on the 5 year expenditure plan: The item "various alleys" should be researched to determine if alleys and alley projects are allowable expenditures for Measure D funds. If found not to be eligible then the City should reimburse the LTA fund for ineligible expenses and the project removed from the 5 year expenditure plan.
- The City of El Centro should provide an updated 5 year expenditure plan.
- The City of Westmorland must credit interest from LTA revenues to a City LTA fund (finding)

Recommendations from the Oversight Committee resulted in the following:

- Receive, approve and file the following agencies' audits for FY 2014-15; Brawley, Calipatria, El Centro, Holtville, Imperial, Westmorland, County of Imperial and the ICLTA.
- Provide additional time (thirty (30) days) for the receipt of the documentation necessary for the completion of the FY 2014-15 audit for the City of Calexico. Should the information not be available at that time, then the audit firm should issue a modified opinion for FY 2014-15 for the City of Calexico, and, if the audit is not complete or a modified opinion is issued then the LTA Board should also consider the withholding of the revenues above and beyond bond principle and interest payments and bond capital project payments until the audit is completed.

The Local Taxpayer Supervising Committee (LTSC) reviewed this item and forward to the LTA Board for review and approval:

1. Review and Approve the FY 2014-15 Imperial County Local Transportation Annual Financial Report, for the cities of Brawley, Calipatria, El Centro, Holtville, Imperial, Westmorland and the County of Imperial.

No formal action was taken.

VI. PRESENTATION

A. LTA BOND PRESENTATION

- Ms. Mendoza gave a presentation regarding the LTA Bond efforts. Below are key elements of the presentation. For a full copy of the presentation, you may call the ICTC office at 760-592-4494.
 - Total Bond amount: \$53,975,000
 - Indenture was dated May 1, 2012
 - Participating agencies were:
 - City of Brawley: \$8,155,000
 - City of Calexico: \$15,410,000
 - City of Calipatria: \$2,305,000
 - City of Imperial: \$6,170,000
 - County of Imperial: \$21,935,000
 - As of 2/29/2016 the remaining bond project funds were:
 - City of Brawley: \$4,589,041
 - City of Calexico: \$6,558,847
 - City of Calipatria: \$0
 - City of Imperial: \$541,777
 - County of Imperial: \$6,618,353

IV. ADJOURNMENT

Meeting Adjourned at 3:26 p.m.

Brawley

Calipatria

Holtville

Westmorland



Local Transportation Authority

Calexico

El Centro

Imperial

County of Imperial

**7419000 LTA 2% Transit Set-Aside
FY 2016-17**

ICTC	IVT Ride (Brawley, Calexico, Imperial, El Centro & WestShores)	\$350,000.00
City of El Centro	One year assistance with security services at the 7th and State transfer terminal	\$90,000.00
Total		\$440,000.00

Brawley

Calipatria

Holtville

Westmorland



Local Transportation Authority

Calexico

El Centro

Imperial

County of Imperial

7243000 LTA 5% State Hwy Set-Aside

Agency	Project Description	Amount	LTA Board Approval	Funds Disbursed
Caltrans	Traffic Signal SR 86 & S Main St. Westmorland	\$373,000	7/24/2013	4/30/2014
County of Imperial	Traffic Signal SR 22 & SR 86 Salton City	\$438,858	9/24/2014	1/12/2015
Caltrans	Heber Bus Stop & Ped Access SR 86	\$708,240	8/27/2014	11/2/2016

Totals \$1,520,098

Agency	LTA 5% Regional Hwy Balance as of 1/09/2017	\$5,298,311	Pending projects
County of Imperial	Traffic Signal SR 86 & Dogwood Rd Imperial County	\$1,680,815	LTA Board approved on 9/23/2015
City of Calexico	Two year funding for SR 111 Traffic Controllers	\$300,000	LTA Board approved on 10/26/2016
ICTC	Forrester Road PSR	\$617,500	On LTA agenda 1/25/2017

Balance Remaining \$2,699,996

Brawley

Calipatria

Holtville

Westmorland



Local Transportation Authority

Calexico

El Centro

Imperial

County of Imperial

LTA Bond Projects:

Original Bond Funds	
Brawley	\$8,155,000
Calexico	\$15,410,000
Calipatria	\$2,305,000
Imperial	\$6,170,000
County	\$21,935,000

Remaining Bond Funds*		% Spent
Brawley	\$1,983,367.54	76%
Calexico	\$6,082,222.23	60%
Calipatria	\$0	100%
Imperial	\$264,994.19	96%
County	\$0	100%

*Remaining Project Bond funds according to bank statements dated 12/31/2016

Brawley

Calipatria

Holtville

Westmorland



Calexico

El Centro

Imperial

County of Imperial

LTA Bond Projects

Brawley

- A Street
- River Drive
- Eastern Avenue

Calexico

- Second Street
- 2014 Street Improvements
- 2015 Street Improvements

Calipatria

- South Railroad Avenue
- Imperial St

- Brown St
- Fern St

Imperial

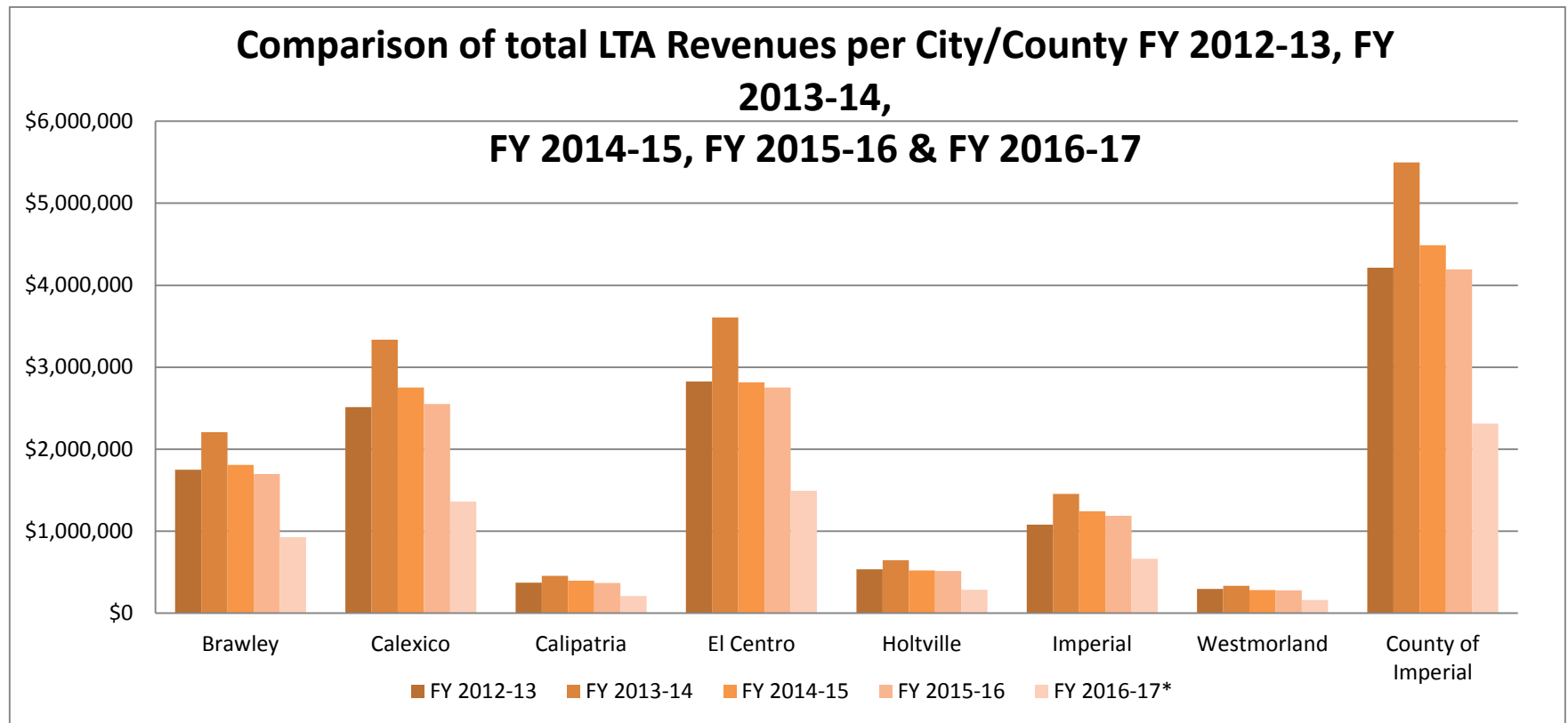
- South N Street
- Street Improvement Project

County of Imperial

- Dogwood Road
- Willoughby Road
- Anza Road
- LaBrucherie
- Salton City road

LTA Revenues per City and County

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17*
Brawley	\$1,748,371.83	\$2,207,383.90	\$1,809,047.13	\$1,697,800.52	\$927,002.09
Calexico	\$2,514,873.98	\$3,337,274.39	\$2,751,932.08	\$2,552,876.05	\$1,359,846.61
Calipatria	\$373,881.36	\$455,291.09	\$395,699.35	\$368,882.38	\$209,267.58
El Centro	\$2,824,669.87	\$3,607,597.43	\$2,814,925.42	\$2,754,208.63	\$1,491,602.86
Holtville	\$536,564.51	\$645,064.65	\$521,186.90	\$513,371.35	\$285,041.22
Imperial	\$1,081,399.10	\$1,456,872.98	\$1,242,175.04	\$1,188,087.76	\$664,601.18
Westmorland	\$294,850.23	\$336,130.70	\$281,217.13	\$278,160.24	\$161,006.40
County of Imperial	\$4,215,268.76	\$5,496,792.26	\$4,486,341.48	\$4,193,312.94	\$2,311,684.25
	\$13,589,879.64	\$17,542,407.40	\$14,302,524.53	\$13,546,699.87	\$7,410,052.19

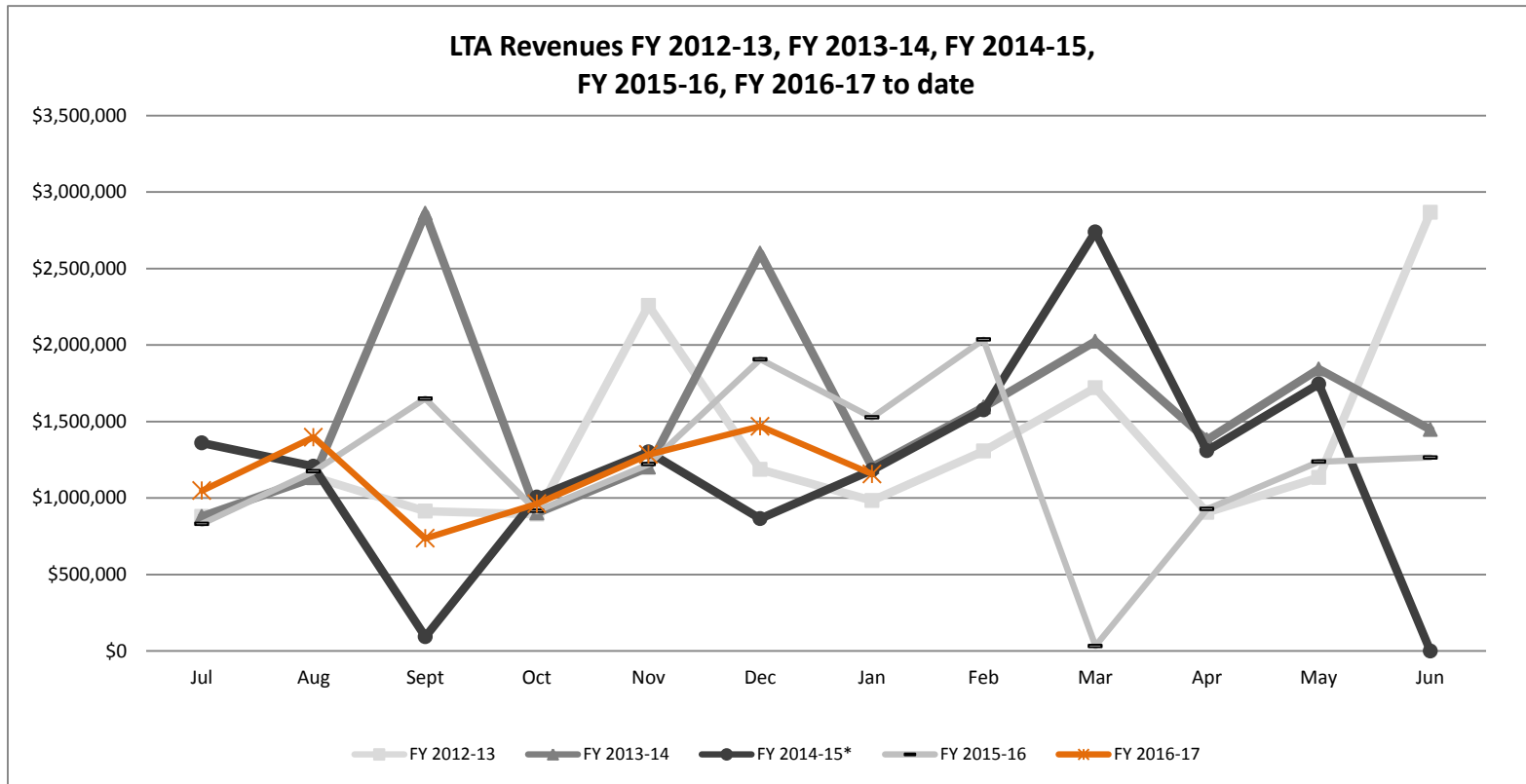


Revenue distributions listed are prior to bond payments for the participating agencies

*Revenues received up to the month of January 2017

LTA Revenues Comparison

	FY 2012-13	FY 2013-14	FY 2014-15*	FY 2015-16	FY 2016-17	
Jul	\$878,700.00	\$878,700.00	\$1,359,700.00	\$830,705.82	\$1,047,700.00	
Aug	\$1,138,400.00	\$1,132,000.00	\$1,207,270.00	\$1,174,700.00	\$1,396,900.00	
Sept	\$914,039.00	\$2,861,553.00	\$94,567.00	\$1,649,336.31	\$736,918.47	
Oct	\$894,600.00	\$901,300.00	\$1,006,000.00	\$916,200.00	\$963,000.00	
Nov	\$2,257,400.00	\$1,201,800.00	\$1,301,300.00	\$1,221,600.00	\$1,284,000.00	
Dec	\$1,186,838.00	\$2,600,326.00	\$865,365.00	\$1,906,055.00	\$1,468,786.13	
Jan	\$982,600.00	\$1,203,900.00	\$1,182,500.00	\$1,526,500.00	\$1,157,100.00	\$8,054,404.60
Feb	\$1,307,600.00	\$1,594,900.00	\$1,576,600.00	\$2,035,400.00		7 Months Total
Mar	\$1,721,071.00	\$2,023,355.00	\$2,738,320.56	\$33,327.00		Revenues Received
Apr	\$906,200.00	\$1,381,400.00	\$1,308,800.00	\$928,300.00		
May	\$1,133,600.00	\$1,841,900.00	\$1,745,000.00	\$1,237,700.00		
Jun	\$2,866,244.00	\$1,446,699.00	\$0.00	\$1,264,849.64		
Total	\$16,187,292.00	\$19,067,833.00	\$14,385,422.56	\$14,724,673.77	\$13,807,550.74	(Annualized)



* For the month of June 2015 in FY 2014-15 no revenues were received