

Local Transportation Authority

MEASURE D LOCAL TAXPAYER SUPERVISING COMMITTEE (LTSC)

REVISED DRAFT AGENDA

TUESDAY, MARCH 22, 2016
1405 N. IMPERIAL AVE., SUITE 1
EL CENTRO, CA 92243
1:30 PM

Chairman: James Predmore

Executive Director: Mark Baza

I. Call to order

A. Welcome and Introductions

1. Members:

- a. John Lau
- b. Robertta Burns
- c. Tim Jones
- d. Douglas Newland (ex-officio)
- e. James Predmore (Chairman of the LTA Board)

2. LTA Staff

3. LTA Auditor

II. Public Comments

Any member of the public may address the Committee for a period not to exceed three minutes on any item of interest not on the agenda within the jurisdiction of the Committee. The Committee will listen to all communication, but in compliance with the Brown Act, will not take any action on items that are not on the agenda.

III. Action Calendar

A. LTA Audit, Fiscal Year 2014-15

Staff requests that the Local Taxpayer Supervising Committee (LTSC) forward this item to the LTA Board for review and approval after public comment, if any:

- 1. Review and approval with recommendation(s) of the FY 2014-15 Imperial County Local Transportation Annual Financial Audit

***CITIES BRAWLEY, CALEXICO, CALIPATRIA, EL CENTRO, HOLTVILLE, IMPERIAL,
WESTMORLAND, COUNTY OF IMPERIAL***

IV. Presentation

A. LTA Bond Presentation

V. Adjournment

**MEASURE D LOCAL TAXPAYER SUPERVISING COMMITTEE (LTSC)****MINUTES FOR May 12, 2015**

MEMBERS PRESENT:

Robertta Burns, Jim Predmore (ex-officio), Doug Newland (ex-officio)

Executive Director: Mark Baza

OTHERS PRESENT: Cristi Lerma, Virginia Mendoza, Michelle Bastidas, Kathi Williams; staff, Josue Mercado; Auditor, Tim Jones; public

I. WELCOME AND INTRODUCTIONS

A. Called to order by Mr. Baza at 10:06 a.m.

II. PUBLIC COMMENTS

No public comment

III. DISCUSSION CALENDAR

A. Imperial County Local Transportation Authority Annual Financial Report for the Fiscal Year Ended June 30, 2014

Mr. Mercado reviewed the report with the LTSC and answered all questions.
The Findings and Recommendations are listed below.

Findings and Recommendations

1. The City of Calexico: Allocation of interest earned on Measure D is being held by the City.
 - a) Recommendation: It is recommended that the interest earned on Measure D funds be used only for purposes stated in the Expenditure Plan.
2. The City of Westmorland: Allocation of interest earned on LTA-Streets Fund Cash is being held by the City.
 - a) Recommendation: It is recommended that the interest earned on LTA-Streets funds be used only for purposes stated in the Expenditure Plan.

The Local Taxpayer Supervising Committee (LTSC) reviewed and forwarded this item to the LTA Board for review and approval:

1. Review and Approve the FY 2013-14 Imperial County Local Transportation Annual Financial Report.

A quorum was not present, no actions were made.

Recommendations by the LTSC included:

1. LTA Staff should present to participating bond agencies' City Councils/Board of Supervisors to inform them of project updates and timelines required for the complete expenditure of bond funds.
2. Delays in audit completion due to the lack of response to data requests from all agencies can negatively impact the LTA program. LTA Staff should develop recommendations for the LTA Board to review and approve, to encourage agencies to respond to LTA Audit team data requests in a timely manner.

B. LTA Bond Allocation Request and Presentation

- Ms. Williams reviewed the LTA Revenues for FY 2012-13: \$16,187,292; FY 2013-14: \$19,067,833; and FY 2014-15: estimated \$15,168,506.
- Mr. Baza reviewed the 5% Regional Highway Set-Aside. Projects that have utilized this fund are Westmorland – SR-86/South Main Street Traffic Signal and Bus Stop for a total of LTA funds of \$373,000; County – SR-86/S-22 Salton City Traffic Signal for a total of LTA funds of \$438,858; and, ICTC – SR-86/Heber Bus Stop & Pedestrian Access Improvements for a total of LTA funds of \$707,000. The current fund balance is \$4,746,853.
- Mr. Baza and Ms. Williams reviewed the 2% Regional Set-Aside. Currently those funds are being used for Dial-A-Ride operations.
- Ms. Mendoza gave an overview of the LTA Bond to include the requisition submittal process. The bond total was \$53.9M. In FY 2013-2014 \$7,395,998.24 was expended; FY 2014-2015 \$6,604,532.37 was expended; pending project submittals will be an estimated \$10M, with remaining funds being at \$29M. Remaining funds do not include accumulated interest.
- A copy of the presentation can be obtained by calling our office at 760-592-4494.

IV. ADJOURNMENT

Meeting Adjourned at 11:04 a.m.

**IMPERIAL COUNTY
LOCAL TRANSPORTATION AUTHORITY**

**Annual Financial and
Compliance Report**

For the Year Ended June 30, 2015

**IMPERIAL COUNTY
LOCAL TRANSPORTATION AUTHORITY**

**Annual Financial and
Compliance Report**

Year Ended June 30, 2015

Draft Copy 02/24/16.1

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Place holder for MD&A

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BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

**STATEMENT OF NET POSITION
JUNE 30, 2015**

Draft Copy 02/24/16.1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 6,873,891
Cash with fiscal agent	41,207,671
Due from other governments	2,738,542
Interest receivable	<u>11,305</u>
Total Assets	<u><u>\$ 50,831,409</u></u>
LIABILITIES	
Accounts payable	\$ 1,512
Due to other governments	2,519,458
Interest payable	160,970
Non-Current liabilities:	
Due within one year	2,085,000
Due in more than one year	46,160,000
Premium on bond payable, net	<u>760,004</u>
Total Liabilities	<u>51,686,944</u>
NET POSITION	
Restricted for:	
Capital projects	\$ 35,147,605
Debt service	6,060,066
State highway	4,978,797
Transit services	724,890
Unrestricted (deficit)	<u>(47,766,893)</u>
Total Net Position	<u><u>\$ (855,535)</u></u>

See accompanying notes to the basic financial statements.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

**STATEMENT OF ACTIVITIES
JUNE 30, 2015**

Draft Copy 02/24/16.1

Functions/Programs	Expenses	Net (Expense) Revenue and Changes in Net Position
		Governmental Activities
Governmental activities:		
Payments to other agencies	\$ 8,973,689	\$ (8,973,689)
Interest on long-term debt	1,942,039	(1,942,039)
Administration	165,468	(165,468)
Capital projects	8,016,374	(8,016,374)
Total Governmental Activities	19,097,570	(19,097,570)
General revenues:		
Taxes:		
Sales Tax		15,744,326
Interest income		77,764
Change in net position		(3,275,480)
Net Position - Beginning		2,258,580
Prior period adjustment		161,365
Net Position - Beginning as restated		2,419,945
Net Position - Ending		\$ (855,535)

See accompanying notes to the basic financial statements.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015**

Draft Copy 02/24/16.1

	General	State Highway	Transit Services	Debt Service	Total
ASSETS					
Cash and cash equivalents	\$ 1,304,853	\$ 4,881,149	\$ 687,889	\$ -	\$ 6,873,891
Cash with fiscal agent	35,147,605	-	-	6,060,066	41,207,671
Due from other governments	2,546,844	136,927	54,771	-	2,738,542
Interest receivable	2,491	7,766	1,048	-	11,305
Due from other funds	65,863	-	-	-	65,863
Total Assets	<u>\$ 39,067,656</u>	<u>\$ 5,025,842</u>	<u>\$ 743,708</u>	<u>\$ 6,060,066</u>	<u>\$ 50,897,272</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,512	\$ -	\$ -	\$ -	\$ 1,512
Due to other governments	2,519,458	-	-	-	2,519,458
Due to other funds	-	47,045	18,818	-	65,863
Total Liabilities	<u>2,520,970</u>	<u>47,045</u>	<u>18,818</u>	<u>-</u>	<u>2,586,833</u>
FUND BALANCES					
Restricted					
Capital projects	35,147,605	-	-	-	35,147,605
State highway	-	4,978,797	-	-	4,978,797
Transit services	-	-	724,890	-	724,890
Debt service	-	-	-	6,060,066	6,060,066
Unassigned	1,399,081	-	-	-	1,399,081
Total Fund Balances	<u>36,546,686</u>	<u>4,978,797</u>	<u>724,890</u>	<u>6,060,066</u>	<u>48,310,439</u>
Total Liabilities and Fund Balances	<u>\$ 39,067,656</u>	<u>\$ 5,025,842</u>	<u>\$ 743,708</u>	<u>\$ 6,060,066</u>	<u>\$ 50,897,272</u>

See accompanying notes to the basic financial statements.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

Draft Copy 02/24/16.1

Fund balances of governmental funds \$ 48,310,439

Amounts reported for governmental activities in the Statement of Net
Position are different because:

Long-term liabilities applicable to the City's governmental activities are
not due and payable in the current period and accordingly are not
reported as fund liabilities. All liabilities both current and long-term,
are reported in the Statement of Net Position.

Unamortized premium bond payable	\$ (760,004)	
Bonds payable	<u>(48,245,000)</u>	(49,005,004)

Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditures when due.	<u>(160,970)</u>
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Net position of governmental activities	<u>\$ (855,535)</u>
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See accompanying notes to the basic financial statements.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015**

Draft Copy 02/24/16.1

	General	State Highway	Transit Services	Debt Service	Total
REVENUES					
Sales taxes	\$ 14,645,015	\$ 845,933	\$ 253,378	\$ -	\$ 15,744,326
LAIF interest	10,142	28,396	3,839	-	42,377
Cash with fiscal agent interest	30,343	-	-	5,044	35,387
Total Revenues	<u>14,685,500</u>	<u>874,329</u>	<u>257,217</u>	<u>5,044</u>	<u>15,822,090</u>
EXPENDITURES					
Current:					
Payment to other agencies	8,973,689	-	-	-	8,973,689
Capital projects	7,377,516	438,858	200,000	-	8,016,374
Administration	165,468	-	-	-	165,468
Debt service:					
Principal payments on bonds	-	-	-	2,020,000	2,020,000
Interest payments on bonds	-	-	-	1,992,238	1,992,238
Total Expenditures	<u>16,516,673</u>	<u>438,858</u>	<u>200,000</u>	<u>4,012,238</u>	<u>21,167,769</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,831,173)</u>	<u>435,471</u>	<u>57,217</u>	<u>(4,007,194)</u>	<u>(5,345,679)</u>
OTHER FINANCING SOURCES (USES):					
Operating transfers in	-	-	-	5,527,237	5,527,237
Operating transfers out	<u>(5,527,237)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,527,237)</u>
Total Other Financing Sources (Uses)	<u>(5,527,237)</u>	<u>-</u>	<u>-</u>	<u>5,527,237</u>	<u>-</u>
Net change in fund balance	(7,358,410)	435,471	57,217	1,520,043	(5,345,679)
Fund balance, beginning of year	43,884,925	4,502,985	566,820	4,540,023	53,494,753
Prior period adjustment	20,171	40,341	100,853	-	161,365
Fund balance, beginning of year, as restated	43,905,096	4,543,326	667,673	4,540,023	53,656,118
Fund Balance, End of Year	<u>\$ 36,546,686</u>	<u>\$ 4,978,797</u>	<u>\$ 724,890</u>	<u>\$ 6,060,066</u>	<u>\$ 48,310,439</u>

See accompanying notes to the basic financial statements.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Draft Copy 02/24/16.1

Net change in fund balances-total governmental funds \$ (5,345,679)

Amounts reported for governmental activities in the Statement of
Activities are different because:

Governmental funds report bond principal payments as expenditures.

However, the repayment reduces long-term liabilities in the Statement
of Net Position.

2,020,000

Expenses in the Statement of Activities that do not use current financial
resources are not reported in governmental funds:

Accrued interest payable	\$ 5,050	
Amortization of bond premium liability	<u>45,149</u>	<u>50,199</u>

Change in net position of governmental activities \$ (3,275,480)

See accompanying notes to the basic financial statements.

NOTES TO FINANCIAL STATEMENT

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS YEAR ENDED JUNE 30, 2015

Draft Copy 02/24/16.1

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Imperial County Local Transportation Authority (the “Authority”) was created to implement the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance was adopted by the electorate on November 4, 2008. The tax is imposed in accordance with the provisions of Part 1.6 (commencing with Section 7251) of Division of the Revenue and Taxation Code and Division 19 of the Public Utilities Code (Code Section 180000). The primary purpose of this ordinance was to enact a one-half of one percent retail transactions and use tax for a period of forty years. The proceeds of this tax would be allocated to the County of Imperial and cities in the county for local street and road purposes. Also, a small portion of the revenues would be used for administration, transit services and possibly state highway purposes.

Funds that are generated by implementation of the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance are intended to supplement and not to replace existing local revenues used for transportation purposes.

The Authority consists of the following member agencies:

1. City of Brawley
2. City of Calexico
3. City of Calipatria
4. City of El Centro
5. City of Holtville
6. City of Imperial
7. City of Westmorland
8. County of Imperial

The members of the Board of the Authority consist of one member of the City Council of each incorporated city of the Imperial County and two members of the Board of Supervisors of Imperial County. The members serve staggered terms with no term over a four year period. The chairman and vice-chairman of the Board of the Authority are elected annually in June.

Basis of Presentation

The Authority’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and governmental fund financial statements which provide a more detailed level of financial information.

Government-wide Statements: The statement of net position and the statement of activities report information on all of the Authority. The effect of significant interfund activity has been removed from these statements. The Authority provides only governmental activities which are supported by sales taxes.

The statement of activities demonstrates the degree to which the Authority program expenses are offset by program revenues. Program expenses include direct expenses clearly identifiable with Ordinance No. 1-2008. Interest expense related to the sales tax revenue bonds is reported as a direct expense of the program. The borrowings are considered essential to the creation or continuing existence of the program. For the year ended June 30, 2015, interest expense of \$1,942,039 was included in program costs. Taxes and interest earned are reported as general revenues.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS YEAR ENDED JUNE 30, 2015

Draft Copy 02/24/16.1

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements: The fund financial statements provide information about the Authority's governmental funds. The Authority considers all of its Ordinance No. 1-2008 funds as major governmental funds. They are comprised of the following:

General fund – This fund is the general operating fund for the authority and accounts for revenues received and expenditures made for the implementation of the Imperial County Local Transportation Authority Retail Transaction and Use Tax. Financing is provided by a one-half percent sales and use tax assessed for 40 years as adopted by the electorate on November 4, 2008. Ordinance No. 1-2008 requires the sales and use tax revenues only be expended on projects included in the ordinance.

State highway fund – This fund accounts for resources accumulated and payments made on state highway projects authorized by Ordinance 1-2008.

Transit services fund – This fund accounts for resources accumulated and payments made on transit services projects authorized by Ordinance 1-2008.

Debt service fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term debt of the Authority.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 90 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred; however, principal and interest expenditures on long-term debt of governmental funds are recorded only when payment is due.

Those revenues susceptible to accrual are sales taxes collected and held by the state at year-end on behalf of the Authority intergovernmental revenues and interest revenue. In applying the susceptible-to-accrual concept to intergovernmental revenues, there are essentially two types of revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Authority; therefore, revenues are recognized based upon the expenditures incurred. In the other, monies are virtually unrestricted and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible-to-accrual criteria are met.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015

Draft Copy 02/24/16.1

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Investments

The Authority maintains cash and investments in a pool with other Imperial County Governments and invested at the state managed Local Agency Investment Fund (LAIF). Funds held by LAIF are reported at fair value. Proceeds from the sale of bonds and amounts held for the repayment of principal and interest is held by a third party fiscal agent. Funds held by the third-party fiscal agent are reported at fair value.

Interfund Transactions

During the course of operations, numerous transactions occur between individual funds involving goods provided or services rendered and transfers of revenues from funds authorized to receive the revenue to funds authorized to expend it. Outstanding interfund balances are reported as due to/from other funds. Any residual balances outstanding between the Ordinance 1-2008 governmental activities and other governmental funds are reported in the government-wide financial statements as due/to from other governmental funds.

Long-Term Debt

In the government-wide financial statements, long-term debt is reported as a liability in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, in the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balances

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts can be spent.

Fund balances used in the governmental fund financial statements are restricted as follows:

Capital Projects – Amount of bond proceeds which can only be used for capital projects.

State Highway - Cash held for state highway improvements projects.

Transit Services – Cash held for transit projects, programs and services.

Debt Service – Cash held by the third party fiscal agent for future payments of principal and interest.

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first and then unrestricted resources as they are needed. When using unrestricted fund balance amounts, the Authority applies the default established by GASB 54, whereby the committed amounts would be reduced first followed by the assigned amounts.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures during the reporting period. As such, actual results could differ from those estimates.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments are comprised of the following at June 30, 2015:

Investments:

With Imperial County Commingled Investments Pool	\$ 6,873,891
With Third Party Fiscal Agent	<u>41,207,671</u>
Total Cash and Investments	<u><u>\$ 48,081,562</u></u>

Total deposits and investments are reported in the financial statements as:

Cash and Investments	<u>\$ 48,081,562</u>
Total Cash and Investments	<u><u>\$ 48,081,562</u></u>

Investments Authorized by debt Agreements

Investments of debt proceeds held by the bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code. The table below identifies the investments types that are authorized for investments held by bond trustee.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Money Market Funds	N/A	100%	\$ 41,207,671

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Authority's investment policy requires that a third party bank custody department hold all securities owned by the Authority. All trades are settled on a delivery versus payment basis through the Authority's safekeeping agent. At June 30, 2015, the Authority did not have any deposits or securities exposed to custodial credit risk and there was no securities lending.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015**

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NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

Investment in State Investment Pool

The Authority is a voluntary participant in LAIF which is regulated by the California Government Code. The Investment Advisory Board provides oversight for LAIF, consisting of five members as designated by statute, which includes the Treasurer of the State of California. The fair value of the Authority's investment in this pool is reported in the accompanying financial statements based upon the Authority's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF invests some of its portfolio in derivatives. Detailed information on derivative investments held by this pool not readily available.

NOTE 3 – BOND PAYABLE

On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all ICLTA sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. Interest on the Series 2012 Bonds is payable semiannually on June 1 and December 1 beginning on December 1, 2012 with rates ranging from 3.00 to 4.00 percent per annum. The annual principal requirements are from \$1,745,000 to \$3,855,000. The bonds mature on June 1, 2032.

During the fiscal year ended June 30, 2015, the following changes occurred in bond payable (see Schedule V).

	<u>Balance</u> <u>July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2015</u>	<u>Due in</u> <u>One Year</u>
2012 Revenue Bonds	\$ 50,265,000	\$ -	\$ 2,020,000	\$ 48,245,000	\$ 2,085,000

Annual debt service requirements on the sales tax revenue bonds as of June 30, 2015, are as follows:

<u>Year Ending June 30</u>	<u>Long-term Debt</u>
2016	\$ 2,085,000
2017	2,160,000
2018	2,230,000
2019	2,300,000
2020	2,375,000
2021-2025	13,260,000
2026-2030	16,290,000
2031-2032	<u>7,545,000</u>
Total	<u>\$ 48,245,000</u>

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015**

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NOTE 4 – PREMIUM ON BOND PAYABLE

On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all ICLTA sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. These bonds were sold at a total premium of \$902,975. The premium is amortized throughout the twenty year term of the bond at a combined monthly rate of \$3,762. As of June 30, 2015, the unamortized bond premium was \$760,004.

Pledged Revenue

The Authority has debt issuances outstanding that are repaid and secured by the pledging of certain revenues. For the year ended June 30, 2015, debt service payments as a percentage of the pledged gross revenue net of the local fair share program and other expenses as required by the debt agreement, are indicated in the following table:

<u>Description of Pledged Revenue</u>	<u>Annual Amount of Net Pledged Revenue</u>	<u>Annual Debt Service Payments</u>	<u>Pledged Revenue Coverage</u>
Ordinance 1-2008 Sales Tax Revenue	\$ 15,744,326	\$ 4,012,238	3.92

NOTE 5 – NEW GOVERNMENTAL ACCOUNTING STANDARDS

Effect of New Governmental Accounting Standards Board (GASB) Pronouncements

Effective This Fiscal Year

GASB Statement No. 69 – In January 2013, GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. This Statement is effective for periods beginning after December 31, 2013. This Statement was effective July 1, 2014. The Authority has determined that this Statement does not have a material impact on the financial statements.

Effective in Future Fiscal Years

GASB Statement No. 72 - In February 2015, GASB issued Statement No. 72 – *Fair Value Measurement and Application*. The objective of this Statement is to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures about fair value measurements. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, or the 2015-2016 fiscal year. The Authority has not determined the effect of this statement.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015

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NOTE 5 – NEW GOVERNMENTAL ACCOUNTING STANDARDS (CONTINUED)

Effective in Future Fiscal Years (Continued)

GASB Statement No. 73 – In June 2015, GASB issued Statement No. 73 – *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB 68 – An Amendments to Certain Provisions of GASB 67 and 68*. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability. The requirements of this Statement that address accounting and financial reporting by employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68 are effective for financial statements for fiscal years beginning after June 15, 2016, and the requirements of this Statement that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015. The Authority has not determined the effect of this statement.

GASB Statement No. 74 – In June 2015, GASB issued Statement No. 74 – *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement is effective for financial statements for fiscal years beginning after June 15, 2016, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 75 – In June 2015, GASB issued Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). This Statement is effective for fiscal years beginning after June 15, 2017, or the 2017-2018 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 76 – In June 2015, GASB issued Statement No. 76 – *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, or the 2015-2016 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 77 – In August 2015, GASB issued Statement No. 77 – *Tax Abatement Disclosures*. The objective of this Statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatement programs. The requirements of this Statement are effective for the financial statements for periods beginning after December 15, 2015, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 78 – In December 2015, GASB issued Statement No. 78 – *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68 - *Accounting and Financial Reporting for Pensions*. The requirements of this Statement are effective for the financial statements for periods beginning after December 15, 2015, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015**

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NOTE 5 – NEW GOVERNMENTAL ACCOUNTING STANDARDS (CONTINUED)

Effective in Future Fiscal Years (Continued)

GASB Statement No. 79 – In December 2015, GASB issued Statement No. 79 – *Certain External Investment Pools and Pool Participants*. This Statement addresses accounting and financial reporting for certain investment pools and pool participants. The requirements of this Statement are effective for the financial statements for periods beginning after June 15, 2015, except for certain provisions on portfolio quality, custodial credit risk, and shadow pricing. Those provisions are effective for reporting periods beginning after December 15, 2015, or the 2015-2016 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 80 – In January 2016, GASB issued Statement No. 80 – *Blending Requirements for Certain Component Units and amendments of GASB Statement No. 14*. This objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14 – *The Financial Reporting Entity*, as amended. The requirements of this Statement are effective for the financial statements for periods beginning after June 15, 2016, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

NOTE 6 – GOVERNMENTAL-WIDE NET POSITION UNRESTRICTED DEFICIT

This deficit is the result of reporting the debt related to the issuance of bonds as required in the government-wide financial statements without a corresponding related asset. Proceeds from the bonds are used primarily to reimburse member agencies for expenses related to the repair and maintenance of streets. These expenses incurred by the member agencies are not capitalized and recorded as an asset on the Authority's books. This deficit will decrease as the outstanding balance of the bonds is reduced through principal payments.

NOTE 7 – PRIOR PERIOD ADJUSTMENT

A total prior period adjustment of \$161,365 was made to increase the governmental activities' beginning net position and the governmental funds' beginning fund balances. The adjustment was made to reflect the prior period sales tax revenues. The restatement of beginning net position and fund balance is summarized as follows:

	June 30, 2014 Previously Presented	Sales Tax Revenue Restatement	July 1, 2014 Restated
Fund Balance			
General Fund	\$ 43,884,925	\$ 20,171	\$ 43,905,096
State Highway	4,502,985	40,341	4,543,326
Transit Services	566,820	100,853	667,673
Net Position	\$ 2,258,580	\$ 161,365	\$ 2,419,945

SUPPLEMENTARY INFORMATION

IMPERIAL COUNTY TRANSPORTATION AUTHORITY
SCHEDULES OF SUPPLEMENTARY INFORMATION
JUNE 30, 2015

Schedule 1

Schedule 1 - Cash with Fiscal Agent

2012 Bond proceeds - City of Brawley

Capital project fund	\$ 4,583,688
Debt reserves	632,747
Principal payment funds	40,577
Interest payment funds	267,437
City of Brawley - Total	<u>\$ 5,524,449</u>

2012 Bond proceeds - City of Calexico

Capital project fund	\$ 8,230,075
Debt reserves	1,134,033
Principal payment funds	70,098
Interest payment funds	504,171
City of Brawley - Total	<u>\$ 9,938,377</u>

2012 Bond proceeds - City of Calipatria

Capital project fund	\$ 592,560
Debt reserves	180,008
Principal payment funds	11,333
Interest payment funds	74,532
City of Brawley - Total	<u>\$ 858,433</u>

2012 Bond proceeds - City of Imperial

Capital project fund	\$ 4,510,911
Debt reserves	479,153
Principal payment funds	30,709
Interest payment funds	201,672
City of Brawley - Total	<u>\$ 5,222,445</u>

2012 Bond proceeds - County of Imperial

Capital project fund	\$ 17,230,371
Debt reserves	1,611,578
Principal payment funds	98,636
Interest payment funds	723,382
City of Brawley - Total	<u>\$ 19,663,967</u>

Cash with Fiscal Agent - Grand Total

\$ 41,207,671

IMPERIAL COUNTY TRANSPORTATION AUTHORITY
SCHEDULES OF SUPPLEMENTARY INFORMATION
JUNE 30, 2015

Schedule 2-5

Schedule 2 - Transit Service Project Expenses

City of El Centro - Dial-a-Ride transit services	\$ 30,000
ICTC Westshores - Dial-a-Ride transit services	170,000
	<hr/>
Transit service project expenses - Total	\$ 200,000
	<hr/>
County of Imperial	438,858
	<hr/>
State Highway reserve expenses - Total	\$ 438,858
	<hr/>

Schedule 3 - Annual Allocations to Local Member

City of Brawley	\$ 958,416
City of Calexico	1,168,713
City of Calipatria	160,052
City of El Centro	2,943,825
City of Holtville	552,322
City of Imperial	600,310
City of Westmorland	302,019
County of Imperial	2,251,856
	<hr/>
Annual Allocations to local members - Total	\$ 8,937,513
	<hr/>

Schedule 4 - Bond Principal Payments

2012 City of Brawley	\$ 305,000
2012 City of Calexico	575,000
2012 City of Calipatria	85,000
2012 City of Imperial	230,000
2012 County of Imperial	825,000
	<hr/>
Bond principal payments - Total	\$ 2,020,000
	<hr/>

Schedule 5 - Bond Interest Expense

2012 City of Brawley	\$ 321,625
2012 City of Calexico	555,600
2012 City of Calipatria	89,825
2012 City of Imperial	243,388
2012 County of Imperial	781,800
	<hr/>
Bond interest expense - Total	\$ 1,992,238
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**SUPPLEMENTARY INFORMATION
FIVE-YEAR PROGRAM OF PROJECTS**

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF BRAWLEY
5 YEAR PROGRAM OF PROJECTS 2014/19
JUNE 30, 2015**

Schedule 6

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
A St.	Magnolia St.	Rail Road	Resurface
A St.	Cesar Chavez St.	End of Cul-de-sac	Resurface
A St.	Eastern Ave.	Concord Ave.	Resurface
Abel Velasco St.	End of Cul-de-sac	Seventh St.	Resurface
Acorn Ct.	Walnut St.	End of Cul-de-sac	Resurface
Adams St.	River Dr.	B St.	Resurface
Adams St.	Leonard St.	Malan St.	Resurface
Adler Ct.	End of Cul-de-sac	Fifth St.	Resurface
Adler St.	Rio Vista Ave.	El Cerrito Dr.	Resurface
Adler St.	Seventh St.	Eighth St.	Resurface
Adler St.	Palm Ave.	Eastern Ave.	Resurface
Alamo Ct.	End of Cul-de-sac	Chestnut Ave.	Resurface
Alamo St.	Chestnut Ave.	Imperial Ave.	Resurface
Allen St.	Marilyn Ave.	Western Ave.	Resurface
Andrita Pl.	I St.	G St.	Resurface
Appaloosa St.	First St.	Echo Canyon Dr.	Resurface
Apple Way	Imperial Ave.	Walnut St.	Resurface
Armando Aviles St.	End of Cul-de-sac	Seventh St.	Resurface
Arroyo Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Ash St.	End of Cul-de-sac	Eucalyptus Ave.	Resurface
Avenida de Colimbo	Malan St.	Avenida de la Paloma	Resurface
Avenida de Tortola	End of Cul-de-sac	Avenida de la Paloma	Resurface
Avenida del Valle	Legion St.	Calle Estrella	Resurface
B St.	West End of St.	Imperial Ave.	Resurface
B St.	Seventh St.	East End St.	Resurface
Bele Ct.	Calle de Golondrina	End of Cul-de-sac	Resurface
Bell Ct.	Second St.	End of Cul-de-sac	Resurface
Best Ave.	Northern City Limits	Southern City Limits	Resurface
Bina St.	River Dr.	Magnolia St.	Resurface
Birch St.	End of Cul-de-sac	Joshua Ave.	Resurface
Boswell Ct.	Driftwood Pl.	C St.	Resurface
Branding Iron Ave.	Monterey St.	South End of St.	Resurface
Buitre Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
C St.	West End of St.	El Cerrito Dr.	Resurface
C St.	Boswell Ct.	Eighth St.	Resurface
C St.	Rail Road	Palm Ave.	Resurface
C St.	Thirteenth St.	Concord Ave.	Resurface
Calle de Vida	Avenida del Valle	Kelly Ave.	Resurface
Calle del Cielo	Avenida del Valle	Richard Ave.	Resurface
Calle de Golondrina	Avenida de Colimbo	Enara Ct.	Resurface
Calle de Valenzuela	Eastern Ave.	Enara Ct.	Resurface
Calle del Sol	La Valencia Dr.	Richard Ave.	Resurface
Calle Estrella	Avenida del Valle	Richard Ave.	Resurface

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF BRAWLEY
5 YEAR PROGRAM OF PROJECTS 2014/19
JUNE 30, 2015**

Schedule 6.1

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Calle Luna	Avenida del Valle	Richard Ave.	Resurface
Cameron Ct.	Bell Ct.	End of Cul-de-sac	Resurface
Cattle Call Dr.	Around Cattle Call Park	SHWY 86	Resurface
Cedar Ct.	End of Cul-de-sac	Jones St.	Resurface
Cesar Chavez St.	River Dr.	Malan St.	Resurface
Cessna Ave.	Franklin Pl.	Lexington St.	Resurface
Chaparral Ct.	End of Cul-de-sac	Voet Dr.	Resurface
Cherry Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Chestnut Ave.	Alamo St.	Jones St.	Resurface
Cristina Najar St.	End of Cul-de-sac	Seventh St.	Resurface
Christine Carmargo St.	End of Cul-de-sac	Seventh St.	Resurface
Colegrove Ave.	Duarte St.	River Dr.	Resurface
Concord Ave.	Princeton St.	South End of St.	Resurface
Corral Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Cortez Ct.	Magnolia St.	End of Cul-de-sac	Resurface
Crestview Dr.	River Wood Dr.	Ridge Park Dr.	Resurface
D St.	Pinner Dr.	Rail Road	Resurface
D St.	Rail Road	Eastern Ave.	Resurface
David St.	Ronald St.	Evelyn Ave.	Resurface
De Anza Pl.	Allen St.	Cattle Call Dr.	Resurface
Dominguez Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Driftwood Dr.	Rio Vista Ave.	El Cerrito Dr.	Resurface
Driftwood Pl.	Boswell Ct.	Western Ave.	Resurface
Duarte St.	End of Cul-de-sac	Western Ave.	Resurface
Duarte St.	Palm Ave.	Eastern Ave.	Resurface
E St.	Pinner Dr.	Las Flores Dr.	Resurface
E St.	Western Ave.	Plaza St.	Resurface
E St.	Fifth St.	Rail Road	Resurface
E St.	Rail Road	Eastern Ave.	Resurface
Eastern Ave.	End of Cul-de-sac	Malan St.	Resurface
Earhart Ave.	Lexington St.	South End of St.	Resurface
Echo Canyon Dr.	Monterey St.	South End of St.	Resurface
Edgley Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Eighteenth St.	K St.	Malan St.	Resurface
Eighth St.	K St.	North City Limits	Resurface
El Cerrito Dr.	Duarte St.	Driftwood Pl.	Resurface
El Cerrito Dr.	C St.	D St.	Resurface
El Cerrito Dr.	Main St.	Cattle Call Dr.	Resurface
Eleventh St.	River Dr.	Magnolia St.	Resurface
Eleventh St.	B St.	E St.	Resurface
Eleventh St.	H St.	Malan St.	Resurface
Ell St.	Third St.	Imperial Ave.	Resurface
Elm Ct.	Walnut St.	End of Cul-de-sac	Resurface

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF BRAWLEY
5 YEAR PROGRAM OF PROJECTS 2014/19
JUNE 30, 2015**

Schedule 6.2

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Emma Pl.	Kindig Ave.	Shelbie Ave.	Resurface
Enara Ct.	End of Cul-de-sac	Calle de Golondrina	Resurface
Essex Ln.	Seabolt Dr.	Lexington St.	Resurface
Eucalyptus Ave.	Jones St.	End of Cul-de-sac	Resurface
Eucalyptus Ct.	End of Cul-de-sac	Pine Ct.	Resurface
Evelyn Ave.	End of Cul-de-sac	Legion St.	Resurface
Fifth St.	River Dr.	A St.	Resurface
Fifth St.	C St.	Plaza St.	Resurface
Fifth St.	Plaza St.	South End of St.	Resurface
First St.	River Dr.	Main St.	Resurface
First St.	K St.	Julia Dr.	Resurface
First St.	Monterey St.	South End of St.	Resurface
Flammang Ave.	Jones St.	Seventh St.	Resurface
Fourteenth St.	Adler St.	Alley	Resurface
Fourteenth St.	C St.	D St.	Resurface
Fourteenth St.	H St.	J St.	Resurface
Fourteenth St.	K St.	Malan St.	Resurface
G St.	West End of St.	Rio Vista St.	Resurface
G St.	El Cerrito Dr.	Western Ave.	Resurface
G St.	First St.	Plaza St.	Resurface
G St.	Fifth St.	Palm Ave.	Resurface
Garrett St.	K St.	Ell St.	Resurface
Gilmour St.	K St.	Malan St.	Resurface
Glendening Ct.	La Valencia Dr.	End of Cul-de-sac	Resurface
Grapefruit Dr.	Fifth St.	Malan St.	Resurface
Gutierrez Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
H St.	West End of St.	El Cerrito Dr.	Resurface
H St.	First St.	Eighth St.	Resurface
H St.	Ninth St.	Eastern Ave.	Resurface
Hatfield Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Havilland Ave.	Taxiway St.	River Dr.	Resurface
Hickory Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Hontza Ct.	End of Cul-de-sac	Calle de Valenzuela	Resurface
I St.	El Cerrito Dr.	Eighth St.	Resurface
I St.	Ninth St.	Best Ave.	Resurface
Imperial Ave.	Northern City Limits	Southern City Limits	Resurface
Ivy St.	Ninth St.	Alley	Resurface
Ivy St.	Palm Ave.	Thirteenth St.	Resurface
J St.	Terrace Cir.	Eighth St.	Resurface
J St.	Ninth St.	Eastern Ave.	Resurface
Jacaranda St.	C St.	Manzanita St.	Resurface
Jennifer St.	Ronald St.	Evelyn Ave.	Resurface
Jones St.	Rio Vista Ave.	Imperial Ave.	Resurface

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF BRAWLEY
5 YEAR PROGRAM OF PROJECTS 2014/19
JUNE 30, 2015**

Schedule 6.3

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Jones St.	Palm Ave.	Best Ave.	Resurface
Joshua Ave.	Birch St.	Flammang Ave.	Resurface
Julia Dr.	Willard Ave.	SHWY 86	Resurface
Julia Dr.	Kindig Ave.	Second St.	Resurface
K St.	End of Cul-de-sac	Eighteenth St.	Resurface
Kelly Ave.	Ronald St.	Calle Estrella	Resurface
Ken Bemis Dr.	Airport	Jones St.	Resurface
Kindig Ave.	Tyler Pl.	Julia Dr.	Resurface
La Valencia Ct.	La Valencia Dr.	End of Cul-de-sac	Resurface
La Valencia Dr.	Legion St.	South End of St.	Resurface
Las Flores Dr.	North End of St.	H St.	Resurface
Laurel St.	Eucalyptus Ave.	Flammang Ave.	Resurface
Legion St.	West City Limits	East End of St.	Resurface
Leonard St.	Cesar Chavez St.	Palm Ave.	Resurface
Lexington St.	Seabolt Dr.	Concord Ave.	Resurface
Lindbergh Ct.	River Dr.	Lexington St.	Resurface
Los Olivos Dr.	North End of St.	Legion St.	Resurface
Mackenzie Pl.	End of Cul-de-sac	Shelbie Ave.	Resurface
Madison Ave.	Emma Pl.	Julia Dr.	Resurface
Magnolia Ct.	End of Cul-de-sac	Fifth St.	Resurface
Magnolia St.	B St.	El Cerrito Dr.	Resurface
Magnolia St.	First St.	Third St.	Resurface
Magnolia St.	Seventh St.	Eighth St.	Resurface
Magnolia St.	Cesar Chavez St.	Eastern Ave.	Resurface
Main St.	First St.	City Limits	Resurface
Malan St.	SHWY 86	Best Ave.	Resurface
Manzanita St.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Maple Ct.	End of Cul-de-sac	Jones St.	Resurface
Marilyn Ave.	J St.	Cattle Call Dr.	Resurface
Marjorie Ave.	Main St.	H St.	Resurface
Martin Pl.	Ninth St.	Alley	Resurface
Martin St.	Palm Ave.	Thirteenth St.	Resurface
Mendibles Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Mesquite Ave.	Olive Way	End of Cul-de-sac	Resurface
Mika Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Milano Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Mita Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Monterey Dr.	End of Cul-de-sac	Echo Canyon Dr.	Resurface
Ninth St.	B St.	South End of St.	Resurface
Norman Ct.	North End of St.	Main St.	Resurface
N. Plaza St.	Main St.	Main St.	Resurface
O'Brian St.	Rubio St.	Eastern Ave.	Resurface
Olive St.	Leonard St.	South End of St.	Resurface

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF BRAWLEY
5 YEAR PROGRAM OF PROJECTS 2014/19
JUNE 30, 2015**

Schedule 6.4

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Olive Way	Mesquite Ave.	Chestnut Ave.	Resurface
Orchard Ln.	End of Cul-de-sac	Legion St.	Resurface
Orita Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Palm Ave.	Duarte St.	Malan St.	Resurface
Palm Dr.	Adler St.	Magnolia St.	Resurface
Palm Dr.	H St.	I St.	Resurface
Panno Dr.	Willard Ave.	SHWY 86	Resurface
Panno St.	Legion St.	Willard Ave.	Resurface
Park View Dr.	West End of St.	Western Ave.	Resurface
Pater St.	End of Cul-de-sac	River Dr.	Resurface
Peach St.	Eleventh St.	Palm Ave.	Resurface
Pecan Ct.	Walnut St.	End of Cul-de-sac	Resurface
Pecan St.	Alamo St.	Walnut St.	Resurface
Pine Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Pine St.	Maple Ct.	Jones St.	Resurface
Pinner Dr.	D St.	South End of St.	Resurface
Princeton St.	Havilland Ave.	Concord Ave.	Resurface
Richard Ave.	Panno St.	Calle Estrella	Resurface
Ridge Park Dr.	Crestview Dr.	River Wood Dr.	Resurface
Rio Vista Ave.	Jones St.	South End of St.	Resurface
River Dr.	West City Limits	Seventh St.	Resurface
River Dr.	Cesar Chavez St.	Concord Ave.	Resurface
River Way	Western Ave.	First St.	Resurface
River Wood Dr.	Crestview Dr.	Ridge Park Dr.	Resurface
Roberto Noriega St.	End of Cul-de-sac	Seventh St.	Resurface
Rodeo Dr.	End of Cul-de-sac	Willard Ave.	Resurface
Ronald St.	Panno St.	Evelyn Ave.	Resurface
Rubio St.	Colegrove Ave.	O'Brian St.	Resurface
Russell Dr.	H St.	Willard Ave.	Resurface
Santillan St.	Second St.	South End of St.	Resurface
Seabolt Dr.	Taxiway St.	Beacon St.	Resurface
Second St.	Magnolia St.	South End of St.	Resurface
Sequoia Ave.	Jones St.	Pater St.	Resurface
Sequoia Ct.	End of Cul-de-sac	Pine St.	Resurface
Seventeenth St.	K St.	Malan St.	Resurface
Seventh St.	Christine Carmargo St.	E St.	Resurface
Shank St.	Eighth St.	Best Ave.	Resurface
Shank St.	Best Ave.	City Limits	Resurface
Shelbie Ave.	Macknezie Pl.	Julia Dr.	Resurface
Sierra Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Sixteenth St.	River Dr.	Magnolia St.	Resurface
Sixteenth St.	K St.	Malan St.	Resurface
Sixth St.	D St.	H St.	Resurface

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF BRAWLEY
5 YEAR PROGRAM OF PROJECTS 2014/19
JUNE 30, 2015**

Schedule 6.5

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Socorro Juarez St.	End of Cul-de-sac	Seventh St.	Resurface
South Plaza St.	Main St.	Main St.	Resurface
Spruce Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Stanley Pl.	K St.	Malan St.	Resurface
Steven St.	Panno St.	Evelyn Ave.	Resurface
Sunset Dr.	River Way	A St.	Resurface
Sycamore Dr.	H St.	J St.	Resurface
Sycamore Dr.	Allen St.	Cattle Call Dr.	Resurface
Terrace Cir.	H St.	Terrace Dr.	Resurface
Terrace Dr.	H St.	Terrace Cir.	Resurface
Third St.	River Dr.	C St.	Resurface
Third St.	D St.	Ell St.	Resurface
Thirteenth St.	Adler St.	B St.	Resurface
Thirteenth St.	C St.	E St.	Resurface
Thirteenth St.	J St.	Malan St.	Resurface
Trail St.	Rio Vista Ave.	Western Ave.	Resurface
Trail St.	Palm Ave.	Eastern Ave.	Resurface
Tyler Pl.	Kindig Ave.	End of Cul-de-sac	Resurface
Ulloa Ave.	Magnolia St.	D St.	Resurface
Vine Ave.	K St.	Malan St.	Resurface
Voet Dr.	Arroyo Ct.	Willard Ave.	Resurface
Walnut Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Walnut St.	Alamo St.	Apple Way	Resurface
Welcome St.	Eleventh St.	Palm Ave.	Resurface
Welcome St.	End of Cul-de-sac	Eastern Ave.	Resurface
Western Ave.	North City Limits	Cattle Call Dr.	Resurface
Wildcat Dr.	SHWY 86	East End of St.	Resurface
Wildcat Dr.	Best Ave.	City Limits	Resurface
Willard Ave.	H St.	Legion St.	Resurface
Willow Ct.	Walnut St.	End of Cul-de-sac	Resurface
Wilson Ct.	North End of St.	I St.	Resurface
Wright Ct.	River Dr.	Lexington St.	Resurface
Zorzal Ct.	Calle de Golondrina	End of Cul-de-sac	Resurface
Zozoa Ct.	End of Cul-de-sac	Calle de Valenzuela	Resurface
Various Alleys			Resurface
Various Intersections			Sight Distance Improvements
Various Locations			Sidewalks, Curbs, Gutters and Maintenance

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF CALEXICO
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

Schedule 6.6

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IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF CALEXICO
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

Schedule 6.7

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IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF CALEXICO
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

Schedule 6.8

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IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF CALIPATRIA
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

Schedule 6.9

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Alamo	Int'l Blvd.	East Av.	Maintenance/Construct
Alexandria	Int'l Blvd.	Brown Av.	Maintenance
Barbara	Int'l Blvd.	Commercial Av.	Maintenance
Blair Road*	Sinclair Rd.	Peterson Rd.	Maintenance
Bonita Place	Brown Av.	East Av.	Reconstruct
Bonita	Int'l Blvd.	East Av.	Maintenance/Construct
Brown Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
California	Int'l Blvd.	East Av.	Maintenance/Reconstruct
Centro Av.	Alexandria St.	Alamo St.	Reconstruct
Church	Int'l Av.	East Av.	Maintenance/Reconstruct
Commercial Av.	Freeman St.	Church St.	Maintenance/Reconstruct
Date	W. Terminus	Railroad Av.	Maintenance/Reconstruct
Delta	Int'l Blvd.	Commercial Av.	Maintenance/Reconstruct
East Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
E. Elder	Industrial Av.	Commercial Av.	Reconstruct/Construct
Elder	Int'l Blvd.	SR111	Maintenance
Fan Palm Court	Ironwood St.	Laurel Lane	Maintenance
Fern	Int'l Blvd.	SR111	Maintenance/Reconstruct
Freeman	Brown Av.	East Av.	Maintenance/Construct
Imperial Av.	Delta St.	Date St.	Reconstruct
Industrial Av.	Young Rd.	Elder St.	Maintenance/Reconstruct
Ironwood	Date St.	Mesa Verde	Maintenance
Lake Av.	Delta St.	C. Lateral	Maintenance/Construct
Laurel Lane	Fan Palm	Mesa Verde	Maintenance
Lyerly Rd. (E ½)**	Bowles Rd.	Young Rd.	Maintenance
Main	Lyerly Rd.	SR111	Maintenance
Mesa Verde Rd.	Ironwood St.	Terminus	Maintenance
Mesquite Dr.	Date St.	Terminus	Maintenance
Park Av.	Delta St.	Fern St.	Maintenance
Railroad Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
Sycamore Dr.	Date St.	Terminus	Maintenance

*portion of Blair Road within city limits

** East half of road

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

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Schedule 6.10

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
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Schedule 6.11

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
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Schedule 6.12

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
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Schedule 6.12

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

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5 YEAR PROGRAM OF PROJECTS
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Schedule 6.16

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Schedule 6.17

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Schedule 6.18

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Schedule 6.19

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

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JUNE 30, 2015**

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Schedule 6.20

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
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JUNE 30, 2015**

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Schedule 6.21

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

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Schedule 6.22

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

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5 YEAR PROGRAM OF PROJECTS
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Schedule 6.23

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
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JUNE 30, 2015**

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Schedule 6.24

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

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Schedule 6.25

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

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5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

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Schedule 6.27

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

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5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

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Schedule 6.28

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IMPERIAL COUNTY TRANSPORTATION AUTHORITY

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5 YEAR PROGRAM OF PROJECTS
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Schedule 6.30

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**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
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Schedule 6.31

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
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Schedule 6.33

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF EL CENTRO
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015**

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Schedule 6.34

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF HOLTVILLE
5 YEAR PROGRAM OF PROJECTS 2013/18
JUNE 30, 2015**

Draft Copy 02/04/16.1

Schedule 6.35

STREET	FROM	TO	PROJECT DESCRIPTION
Fern Avenue	Fifth Street	Fourth Street	Reconstruct
Fern Avenue	Fifth Street	Sixth Street	Resurface
Various Streets			Maintenance & Restorative Seal
Artesia Avenue	Myrtle Avenue	Olive Avenue	Maintenance & Restorative Seal
Eighth Street	Melon	Olive Avenue	Maintenance & Restorative Seal
Fern Avenue	Sixth Street	Ninth Street	Maintenance & Restorative Seal
Orange Avenue	Fifth Street	Tenth Street	Maintenance & Restorative Seal
Walnut Avenue	237 S of Third St	Tenth Street	Maintenance & Restorative Seal
Maple Avenue	Fourth Street	Ninth Street	Maintenance & Restorative Seal
Chestnut Avenue	Fourth Street	Ninth Street	Maintenance & Restorative Seal
Brentwood Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Holt Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Sixth Street	Orange Avenue	350 East of Grape	Maintenance & Restorative Seal
Grape Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Myrtle Avenue	Sixth Street	West Seventh St	Maintenance & Restorative Seal
South Half of 6th St	Tamarack	Melon Ave	Maintenance & Restorative Seal
Fifth Street	Tamarack Ave	Mesquite Ave	Maintenance & Restorative Seal
Cedar Street	Fourth Street	Alamo Bridge	Maintenance & Restorative Seal
Holt Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Tenth Street	Holt Avenue	Orange Ave	Maintenance & Restorative Seal
Cedar Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Fourth Street	Highway 115	Holt Avenue	Maintenance & Restorative Seal
Fourth Street	Holt Avenue	Walnut Avenue	Maintenance & Restorative Seal
Fourth Street	Walnut Avenue	Grape Avenue	Maintenance & Restorative Seal
Pine Avenue	Fourth Street	Fifth Avenue	Maintenance & Restorative Seal
Pine Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Holt Avenue	Fourth Street	Fifth Street	Maintenance & Restorative Seal
Walnut Avenue	South County Line	237 S of Third St	Maintenance & Restorative Seal
Sixth Street	Holt Avenue	Orange Avenue	Maintenance & Restorative Seal
Tamarack Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Palo Verde Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Mesquite Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Sixth Street	Melon Avenue	Holt Avenue Of Fifth Street	Maintenance & Restorative Seal
Tenth Street	Orange Avenue		Maintenance & Restorative Seal
Figueria Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Circle Drive	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Circle Drive	Eighth Street	Chestnut Ave	Maintenance & Restorative Seal
Figueria Avenue	Seventh St	Eighth Street	Maintenance & Restorative Seal
Fig Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Maple Avenue	Third Street	Fourth Street	Maintenance & Restorative Seal
Third Street	Walnut Avenue	Grape Avenue	Maintenance & Restorative Seal
Chestnut Avenue	Third Street	Fourth Street	Maintenance & Restorative Seal
Rose Avenue – East of Chestnut Avenue			Maintenance & Restorative Seal
Ninth Street	Beale Avenue	Towland Road	Maintenance & Restorative Seal
Seventh Street	Beale Avenue	Towland Road	Maintenance & Restorative Seal
Webb Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Ash Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Elm Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Oak Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Eighth Street	Ash Avenue	Oak Avenue	Maintenance & Restorative Seal
Grape Avenue	Fourth Street	Fifth Street	Maintenance & Restorative Seal
Seventh Street	Myrtle Avenue	Beale Avenue	Maintenance & Restorative Seal
Eighth Street	Olive Avenue	Beale Avenue	Maintenance & Restorative Seal
Wooldridge Ave	Melon Ave	Olive Avenue	Maintenance & Restorative Seal
Ninth Street	Olive Avenue	Beale Avenue	Maintenance & Restorative Seal
Melon Avenue	Sixth Street	Ninth Street	Maintenance & Restorative Seal
Olive Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Palm Avenue	Fourth Street	Highway 115	Maintenance & Restorative Seal
Palm Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Cedar Avenue	Fourth Street	Seventh Street	Maintenance & Restorative Seal
Orange Avenue	200' S of Fifth St		Maintenance & Restorative Seal
Beale Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
8th Street	Maple	Walnut Ave	Maintenance & Restorative Seal
Figueria Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Olive Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Ninth Street	Slaton	Brentwood	Maintenance & Restorative Seal

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**CITY OF HOLTVILLE
5 YEAR PROGRAM OF PROJECTS 2013/18
JUNE 30, 2015**

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Schedule 6.36

STREET	FROM	TO	PROJECT DESCRIPTION
Grape Avenue	Fourth Street	Third Street	Construct Extension
Beale Avenue	Ninth Street	Tenth Street	Construct Extension
Willow Avenue	Ninth Street	Tenth Street	Construct Extension
Grape Court	East of Grape Avenue		Construct Extension
Grape Avenue	Fourth Street	Fifth Street	Install Curb, Gutter & Sidewalk
Walnut Ave Impr Phase II	First Street	Fourth Street	
Monument Sign Phase II			
Cedar Avenue	Fourth Street	Fifth Street	Install Curb, Gutter & Sidewalk
Fourth Street	Cedar Avenue	Walnut Avenue	Install Curb, Gutter & Sidewalk
5th Street, Holt Ave & Cedar Ave			Bus Shelter/Curbs TDA Projects
4th Street/SR 115 - Alamo River Trail			
Alamo River Habitat Conservation			
Citywide			Develop Electric Vehicle Plan
4th Street/SR 115 - Alamo River Bridge			Develop Erosion Control
Rail ROW Acquisitions	Grape Avenue Intersection		Acquire EV Path Route
SR 115/5th Street			Install Curb, Gutter & Sidewalk
Ninth Street	Brentwood		Underground IID Lateral Canal
9th Street Constr			
Ninth Street	Slayton	Beale	Underground IID Lateral Canal
Ninth Street	Cedar	Palm	Underground IID Lateral Canal
Citywide			Street Sign Replacement
Citywide			Sidewalk Rehab/Replacement
Complete Street Plan			Transportation Planning Project

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

CITY OF IMPERIAL
5 YEAR PROGRAM OF PROJECTS
JUNE 30, 2015

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Schedule 6.37

<u>Project Name</u>	<u>Project Description</u>
1) La Brucherie South	Widening and associated improvement on La Brucherie between Treshill & Aten
2) Town Core	Roadway and sidewalk rehabilitation and associated work on all streets within the original Town Core of Imperial south of 15 th Street, west of P Street, north of 1 st Street and east of B Street
3) La Brucherie North	Roadway widening on Larsen Road and La Brucherie Road between Neckel and Larsen Road
4a) Joshua Tree Street	Pavement overlay and associated streetscape improvements on Joshua Tree Street
4b) Southwest City	Pavement overlay on Bougainvillea Trail and Sandalwood Glen Avenue; pavement overlay on Aten Blvd west of Vilore Way
4c) Northeast City	Pavement overlay and associated improvement on Canon and Rodeo Drive

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

CITY OF WESTMORLAND
5 YEAR PROGRAM OF PROJECTS 2013/17
JUNE 30, 2015

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Schedule 6.39

<u>ROAD</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT DESCRIPTION</u>
S.Center Street	SR 86	Baughman Rd	Traffic Calming
N. Center Street	SR 86	7th Street	Rehabilitation
N. Center Street	7th Street	8th Street	Reconstruction
1st Street	S. Center Street	F Street	Rehabilitation
1st Street	S. Center Street	C Street	Maintenance
1st Street	H Street	G Street	Rehabilitation
2nd Street	G Street	S. Center Street	Maintenance
3rd Street	F Street	S. Center Street	Maintenance
5th Street	G Street	B Street	Maintenance
5th Street	H Street	west end of street	Repair/Maintenance
G Street	6th Street	7th Street	Rehabilitation
6th Street	F Street	N. Center Street	Reconstruct
6th Street	H Street	west end of street	Repair/Maintenance
7th Street	N.Center	H Street	Minor / Maint
7th Street	H Street	Martin Rd	Rehabilitation
7th Street	D Street	Center Street	Reconstruction
8th Street	J Street	H Street	Reconstruction
8th Street	Center Street	150' E. of D St.	Repair/Maintenance
B Street	SR86	7th Street	Reconstruction
B Street	3rd Street	SR86	Reconstruction
C Street	SR 86	7th Street	Repair/Maintenance
D Street	7th Street	8th Street	Repair/Maintenance
F Street	SR86	5th Street	Reconstruction
F Street	6th Street	7 th Street	Reconstruction
G Street	SR 86	3rd Street	Rehabilitation
H Street	5th Street	SR 86	Reconstruction
H Street	7th Street	8th Street	Reconstruction
J Street	7th Street	8th Street	Repair/Maintenance
Jauregui Street	G Street	End of Cul-de-sac	Repair/Maintenance
Sundance	J Street	End of Cul-de-sac	Repair/Maintenance

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**COUNTY OF IMPERIAL
5 YEAR PROGRAM OF PROJECTS 2015/20
JUNE 30, 2015**

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Schedule 6.40

ROAD	FROM	TO	PROJECT
Various Roads in Bombay Beach			Overlay
Various Roads in Desert Shores			Overlay
Various Roads in Heber			Overlay
Various Roads in Palo Verde			Overlay
Various Roads in Salton City			Overlay
Various Roads in Salton Sea Beach			Overlay
Various Roads in Imperial County			Overlay
Diehl Road (13)	Drew Road (WR)	West 2 Miles	Overlay
Wixom Road (12)	Drew Road (WR)	West to End	Overlay
Alamo Road (23.5)	Towland (ET)	Bridenstein Road (EU)	Reconstruct
Araz (A2N07)	I-8	Winterhaven Drive (A2P06)	Overlay
Aten Road (24)	Forrester Road (WJ)	Gillette Road	Overlay
Baughman Road	Loveland Road	Forrester Road	Overlay
Belford Road (28.5)	Imperial Ave.	West End	Overlay
Blair Road (EE)	McDonald Road (76)	Pond Road (78)	Overlay
Boarts Road (53)	SR86	Kalin Road (WE)	Overlay
Bowker Road (EH)	Cole Road (6)	Jasper Road (8)	Overlay
Bowker Road (EH)	SR98	Anza Road (2)	Overlay
Boyd Road (34)	Poore Road (EY)	Highline Road (EZ)	Overlay/Widen
Brandt Road	Gardner Road	Fredricks Road	Overlay
Brandt Road	Rutherford Road	Bannister Road	Overlay
Brockman Road (WL)	Kramer Road	McCabe Road (14)	Reconstruct
Brockman Road (WL)	SR98	McCabe Road (14)	Overlay/Widen
Cady Road	Loveland Road	Forrester Road	Overlay
Casey Road (EM)	Boyd Road (34)	Keystone Road (36)	Overlay
Chick Road (16)	SR111	1 1/2 Miles West	Overlay/Widen
Clark Road (WC)	Horne Road (16)	Wahl Road (10)	Overlay
Drew Road (WR)	I-8	Lions Road (9)	Overlay
Drew Road (WR)	Lions Road (9)	Kubler Road	Overlay
Drew Road (WR)	Kubler Road (9)	SR98	Overlay
Eddins Road (65)	English Road (WA)	Brandt Road (EC)	Reconstruct
Eddins Road (65)	Lyerly Road (EA)	English Road (WA)	Overlay
English Road (WA)	Montgomery Road (GE)	Sinclair Road (72)	Overlay
Evan Hewes (2A23)	Drew Road (WR)	Westmoreland Road (WX)	Overlay
Evan Hewes (2A23)	Imperial Hwy (2A02)	Plaster City	Overlay
Evan Hewes	Plaster City	Ocotillo	Overlay
Evan Hewes (2A23)	Westmorland Road (WX)	Bennett Road (WP)	Overlay
Evan Hewes (2A23)	SR115	Gordons Well Road	Overlay
Forrester Road (WJ)	I-8	Evan Hewes (2A23)	Overlay
Fredricks Road	Brandt Road	Kalin Road	Overlay
Gentry Road (WI)	Walker Road (58)	New River	Overlay
Harris Road (32)	SR111	McConnell Road (EF)	Overlay
Harris Road (32)	McConnell Road (EF)	Alamo River Bridge	Overlay
Harris Road (32)	Holt Road (ER)	SR115	Overlay/Widen
Hartshorn Road (29)	Webb Road (EX)	Highline Road (EZ)	Overlay
Harvey Road	Schartz Road	Carey Road	Reconstruct
Haskell Road	El Centro Avenue	Havens Road	Reconstruct
Hoskins Road (WO)	Andre Road	Westside Main Canal	Overlay/Reconstruct
Kaiser Road (EQ)	Writ Road (65)	Albright Road (62)	Overlay
Kalin Road	Fredricks Road	Bannister Road	Overlay
Kalin Road	Bannister Road	Walker Road	Overlay
Kalin Road (WE)	Baughman Road (52)	2.8 Miles North	Overlay
Kalin Road (WE)	New River	Vail Road (62)	Reconstruct
Kalin Road (WC)	Webster Road	Baughman Road (52)	Overlay/Reconstruct
Kershaw Road (EC)	Titsworth Road (58)	Rutherford Road (54)	Overlay
Keystone Road (36)	Poore Road (EY)	(EV)	Overlay/Widen
Kubler Road (6)	Brockman Road (WL)	Rockwood Road (WJ)	Reconstruct
Lathrop Road	Worthington Road	Neckel Road	Overlay
Loveland Road	Fredricks Road	Andre Road	Overlay

IMPERIAL COUNTY TRANSPORTATION AUTHORITY

**COUNTY OF IMPERIAL
5 YEAR PROGRAM OF PROJECTS 2015/20
JUNE 30, 2015**

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Schedule 6.41

ROAD	FROM	TO	PROJECT
McCabe Road (14)	Pitzer Road	Dogwood Road	Overlay/Reconstruct/Widen
McConnell Road (EF)	Mead Road (42)	Schartz Road (40)	Overlay
McDonald Road (76)	Potter Road (EG)	Wiest Road (EJ)	Overlay
Miller Road (EAA)	Hunt Road (16)	Humbert Road (8)	Overlay/Widen
Montgomery Road (69)	Wiest Road (EJ)	Reed Road (EM)	Reconstruct
Murphy Road (28)	LaBrucherie Road (WE)	West End	Overlay
Neighbors Boulevard	County Line	Bridge	Overlay
Nina Road (HE)	SR86	.02 Miles North	Rehabilitate
Ogilby Road (3M01)	Railroad Tracks	SR78	Overlay
Ralph Road	SR86	Dogwood Road	Overlay
Ross Road (18)	Austin Road (WG)	Forrester Road (WJ)	Overlay
Reugger Road (61)	Reeves Road	Alamo River	Overlay
Rutherford Road (54)	Butters Road (ES)	1.0 Miles East	Overlay
Rutherford Road (54)	SR115	Hastain Road (EO)	Overlay
Rutherford Road (54)	SR111	Best Road (EC)	Overlay
Schartz Road (40)	Dogwood Road	SR111	Overlay/Reconstruct
Seybert Road (EI)	SR78	Sillman Road (45)	Overlay
Silsbee Road (WM)	Aten Road (24)	Hackelman Road (22)	Reconstruct
Slaton Road	9th Street	Thiesen Road (22)	Overlay
Snyder Road (EW)	SR1115	Norrish Road (25)	Overlay
Spa Road (9D08)	Hot Mineral Spa Road (9G02)	Coachella Canal Road (7G03)	Overlay
Underwood Road (7G01)	Holtville City Limits	Towland Road (ET)	Overlay
Various Bridges in Imperial County			Maintenance/Miscellaneous
Verde School Road (10)	Miller Road (EAA)	1.0 Miles East	Overlay
Walker Road (58)	Brandt Road (WC)	Kalin Road (WG)	Overlay
Webb Road (EX)	Norrish Road (25)	Worthington Road (27)	Reconstruct
Wiest Road (EJ)	Merkley Road (73)	Road 75	Overlay
Wiest Road (EJ)	Wirt Road (65)	Montgomery Road (69)	Overlay
Willoughby Road at Dogwood Road			Signals
Wirt Road (65)	Wiest Road (EJ)	Kaiser Road (EQ)	Overlay
Worthington Road (27)	New River	Forrester Road	Overlay
Yocum Road	SR111	Kershaw Road (EC)	Overlay
Yourman Road (ED)	McCabe Road (14)	SR111	Overlay

OTHER REPORT

LTA Bond Updates

FY2013/2014-FY2015/2016

Presentation by ICTC

March 2016

Local Transportation Authority Bond Update

- **\$53,975,000**
- Imperial County Local Transportation Authority
- The Bank of New York Mellon Trust Co.
- Indenture dated **May 1, 2012**

Participating Agencies

- City of Brawley - \$8,155,000
- City of Calexico - \$15,410,000
- City of Calipatria - \$2,305,000
- City of Imperial - \$6,170,000
- County of Imperial - \$21,935,000

Reimbursement Process

BRAWLEY

CALIPATRIA

HOLTVILLE

WESTMORLAND



Local Transportation Authority

CALEXICO

EL CENTRO

IMPERIAL

IMPERIAL COUNTY

NOTICE OF REQUISITION

For Local Transportation Authority Sales Tax Revenue Bond funded projects

FROM: _____ DATE: _____

TO: Local Transportation Authority

Project ID/No.: _____

Total Project Cost: _____

Invoice No.: _____ of _____ Amount Requested in this invoice: _____

Project Title: _____

Description of Work: _____

The Local Transportation Authority is hereby notified that a project award was completed for Project ID/No. _____, invoicing and requisition is scheduled to begin by (Month, Year) _____. Attached to this notice of requisition is a copy of the project schedule including an estimate number of invoices throughout the life of the project. The projected date of completion for all work is scheduled for (Month, day, Year)_____.

**If you have modified your agency's 5 Year Program of Projects List, include a copy of the updated and approved 5 Year Program of Projects List as part of the Notice of Requisition submittal. Include a copy of Board/Council approval of the updated list.*

Member Agency: _____

(Signature)

By: _____

Title: _____
(Authorized Designee)

OFFICE USE ONLY

Project Schedule	
Estimate No. of Invoices	
Updated 5 Year Program	
Verification by:	
Date of entry:	

T:\Projects\LTABond Agency Allocations\Notice of Requisition_Form

Notice of Requisition Checklist

The Notice of Requisition packet should include at a minimum the following:

1.	Notice of Requisition Form
2.	Project Schedule
3.	Original Form of Requisition form wet signature ✓ Verify that your Form of Requisition identifies the correct series number. The following is the list of series numbers by agency: a) City of Brawley – Series 2012A b) City of Calexico – Series 2012B c) City of Calipatria – Series 2012C d) City of Imperial – Series 2012D e) County of Imperial – Series 2012E
4.	Bond Proceeds Requisition Form – one hard copy and one Excel emailed copy to ICTC staff
5.	Any and all applicable invoices of the project with proof of payment
6.	Copy of the Five-Year Program of Project List – provide copy of program including governing body approval

Fiscal Year 2013-2014

4 LTA Bond Projects Total – \$7,395,998.24

Agency	Project Description	Requisition Number	Total Request Amount
County of Imperial	Overlay of various Roads Phase I	1 of 2	\$2,823,570.07
City of Calipatria	Street rehabilitation of Lake Avenue – between Elder Street to Bowles Road	1 of 1	\$148,890.50
City of Calexico	Reconstruction and widening of 2 nd Street – between the New River bridge and the Calexico International Airport	1 of 1	\$3,000,000
City of Calipatria	Street rehabilitation of Imperial Street, Brown Street, and Fern Street	1 of 3	\$389,156.22
City of Calipatria	Street rehabilitation of Imperial Street, Brown Street, and Fern Street	2 of 3	\$453,383.95
City of Calipatria	Street rehabilitation of Imperial Street, Brown Street, and Fern Street	3 of 3	\$580,997.50

Summary of Agency Funds FY2013-2014

Original Bond Funds

- Brawley - \$8,155,000
- Calexico - \$15,410,000
- Calipatria - \$2,305,000
- Imperial - \$6,170,000
- County - \$21,935,000

Remaining Bond Funds*

- Brawley - \$8,155,000
- **Calexico - \$12,410,000**
- **Calipatria - \$1,313,569.33**
- Imperial - \$6,170,000
- **County - \$19,111,429.93**

*Remaining Project Bond funds do not reflect accumulated interest and project reserve funds

Projects in Fiscal Year 2014-2015

7 LTA Bond Projects Total – \$7,377,516.08

Agency	Project Description	Requisition Number	Total Request Amount
City of Calexico	2014 Street Improvement Project	1 of 2	\$1,315,425.04
City of Brawley	A Street Rehabilitation Project	1 of 2	\$49,256.01
City of Brawley	Asphalt Rehabilitation Project of River Drive	1 of 2	\$22,052.98
City of Brawley	Eastern Avenue Rehabilitation Project	1 of 2	\$530,935.02
City of Brawley	Re-advertisement of Streets Rehabilitation Phase IX	1 of 2	\$1,784,142.90
City of Imperial	South N Street Project	1 of 1	\$551,655.79
City of Imperial	Street Improvement Project Asphalt Rubber Composite Layer on Designated Streets Phase I	1 of 10	\$731,342.77

Projects in Fiscal Year 2014-2015

7 LTA Bond Projects Total – \$7,377,516.08

Agency	Project Description	Requisition Number	Total Request Amount
City of Imperial	Street Improvement Project Asphalt Rubber Composite Layer on Designated Streets Phase I	2 of 10	\$59,350.00
City of Calexico	2014 Street Improvement Project	2 of 2	\$1,560,371.86
City of Brawley	A Street Rehabilitation Project	2 of 2	\$8,142.94
City of Brawley	Eastern Avenue Rehabilitation Project	2 of 2	\$118,595.42
City of Brawley	Re-advertisement of Streets Rehabilitation Phase IX	2 of 2	\$645,361.25
City of Brawley	Asphalt Rehabilitation Project of River Drive	2 of 2	\$884.10

Summary of Agency Funds FY2014-2015

Original Bond Funds

- Brawley - \$8,155,000
- Calexico - \$15,410,000
- Calipatria - \$2,305,000
- Imperial - \$6,170,000
- County - \$21,935,000

Remaining Bond Project Funds*

- **Brawley - \$4,583,688.00**
- **Calexico - \$8,230,074.70**
- **Calipatria - \$592,560.15**
- **Imperial - \$4,510,910.80**
- **County - \$17,230,371.31**

*Remaining Project Bond funds
according to bank statements dated
6/30/2015

Projects in Fiscal Year 2015-2016

16 LTA Bond Projects Total – \$16,872,877.20

Agency	Project Description	Requisition Number	Total Request Amount
City of Imperial	Street Improvement Project Asphalt Rubber Composite Layer on Designated Streets Phase II	1 of 10	\$884,275.43
City of Imperial	Street Improvement Project Asphalt Rubber Composite Layer on Designated Streets Phase II	2 of 10	\$13,500.20
City of Imperial	Street Improvement Project Asphalt Rubber Composite Layer on Designated Streets Phase I	3 of 10	\$1,158.47
County of Imperial	Resurfacing of Dogwood Road from Willoughby Road to McCabe Road	1 of 2	\$649,304.39
County of Imperial	Resurfacing of Willoughby Road from Dogwood Road to McCabe Road	1 of 2	\$524,276.76
City of Calipatria	South Railroad Avenue Improvements	1 of 2	\$287,777.11
City of Calipatria	South Railroad Avenue Improvements	2 of 2	\$305,137.28
City of Imperial	Street Improvement Project Asphalt Rubber Composite Layer on Designated Streets Phase II	3 of 10	\$2,043,834.06

Projects in Fiscal Year 2015-2016

16 LTA Bond Projects Total – \$16,872,877.20

Agency	Project Description	Requisition Number	Total Request Amount
County of Imperial	Reconstruction of Anza Road	1 of 1	\$465,325.57
County of Imperial	Phase I Cold in Place	1 of 1	\$1,310,057.64
County of Imperial	Phase I Shoulder Backing	1 of 2	\$139,364.67
County of Imperial	Phase II Cold in Place	1 of 3	\$2,960,752.43
County of Imperial	LaBrucherie from Nichols to I-8	1 of 3	\$1,449,361.96
County of Imperial	Overlay of various Roads Phase I	2 of 2	\$930,360.40
County of Imperial	5663 Phase II Overlay	1 of 2	\$1,851,891.77
City of Calexico	2015 Street Improvement Project	1 of 2	\$1,680,027.03
City of Imperial	Street Improvement Project Asphalt Rubber Composite Layer on Designated Streets Phase I	4 of 10	\$1,029,600.05

Projects in Fiscal Year 2015-2016

16 LTA Bond Projects Total – \$16,872,877.20

Agency	Project Description	Requisition Number	Total Request Amount
County of Imperial	Resurfacing of Willoughby Road from Clark to Kloke	2 of 2	\$6,272.38
County of Imperial	Resurfacing of Dogwood Road from Willoughby Road to McCabe Road	2 of 2	\$48,601.53
County of Imperial	Resurfacing of various County Roads	1 of 5	\$118,897.17
County of Imperial	Salton City Road Improvement	1 of 5	\$82,543.68
County of Imperial	Resurfacing of Ogilby and Picacho Roads	1 of 5	\$90,557.22

Summary of Agency Funds FY2015-2016

Original Bond Funds

- Brawley - \$8,155,000
- Calexico - \$15,410,000
- Calipatria - \$2,305,000
- Imperial - \$6,170,000
- County - \$21,935,000

Remaining Bond Project Funds*

- | | % Spent |
|-----------------------------------|-------------|
| • Brawley - \$4,589,041.15 | 43% |
| • Calexico - \$6,558,847 | 57% |
| • Calipatria - \$0 | 100% |
| • Imperial - \$541,777.84 | 91% |
| • County - \$6,618,353.38 | 70% |

**Remaining Project Bond funds
according to bank statements dated
8/29/2016*

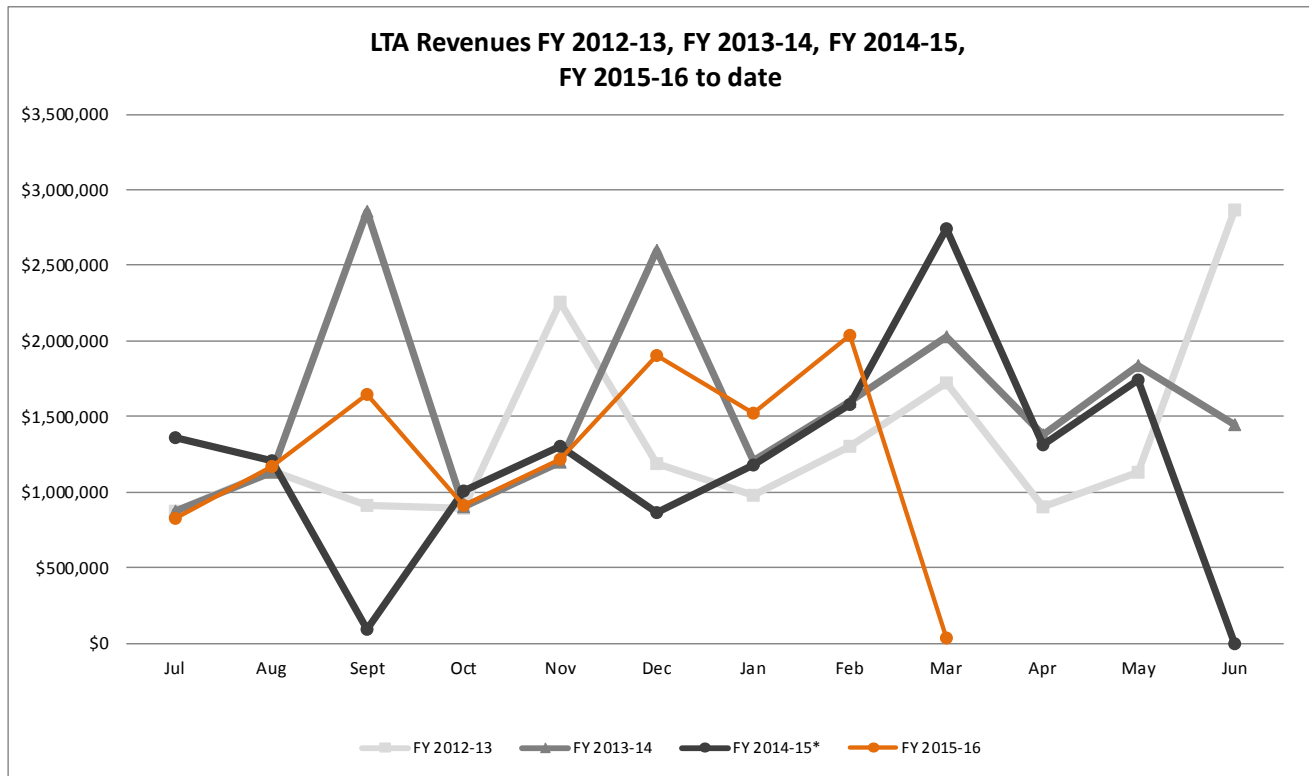
Summary

- A. Total LTA Bond – \$53.9M**
- B. FY 2013-2014 – \$7,395,998.24**
- C. FY 2014-2015 – \$7,377,516.08**
- D. FY 2015-2016 – \$16,872,877.20**
- E. Remaining funds – \$22.2M***

**Remaining funds include reserve fund amounts that will not be available to participating agencies until completion of LTA Bond*

LTA Revenues Comparison

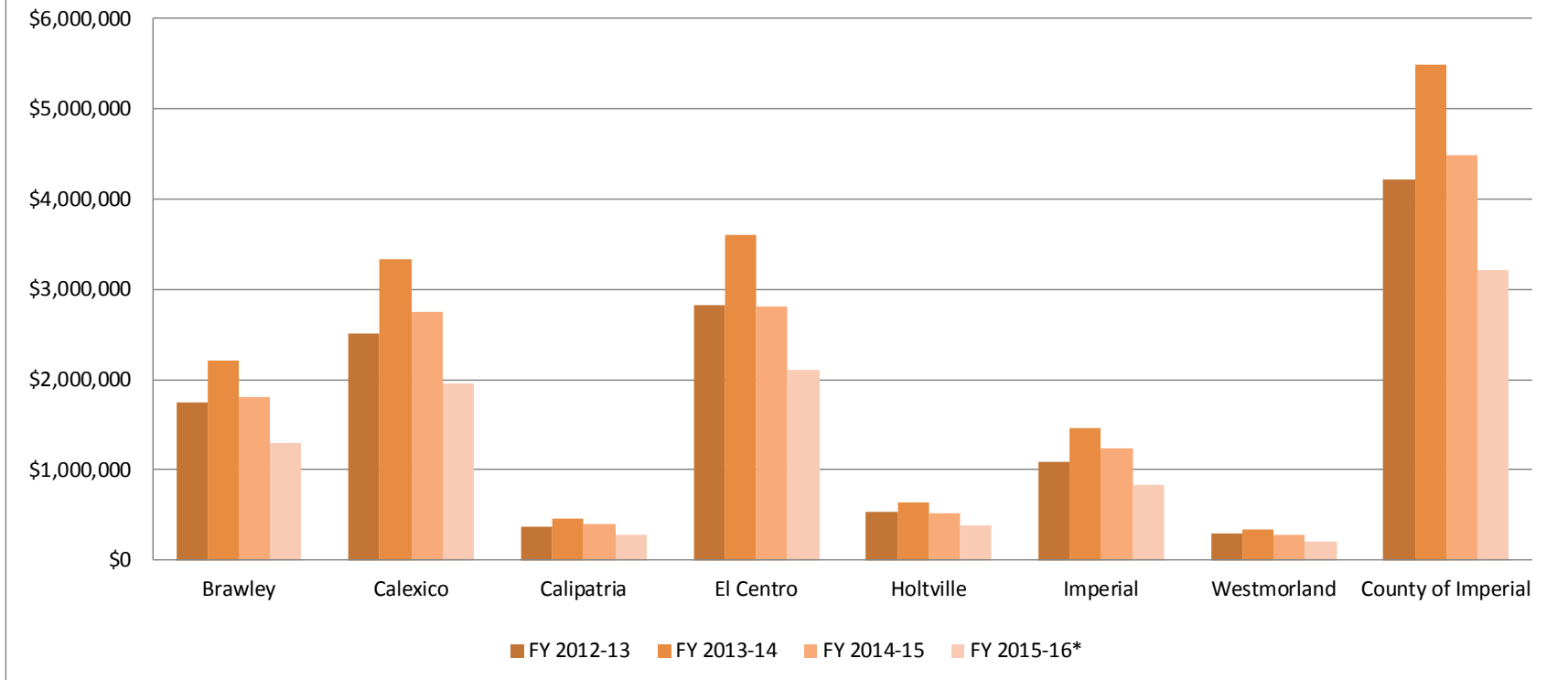
	FY 2012-13	FY 2013-14	FY 2014-15*	FY 2015-16
Jul	\$878,700.00	\$878,700.00	\$1,359,700.00	\$830,705.82
Aug	\$1,138,400.00	\$1,132,000.00	\$1,207,270.00	\$1,174,700.00
Sept	\$914,039.00	\$2,861,553.00	\$94,567.00	\$1,649,336.31
Oct	\$894,600.00	\$901,300.00	\$1,006,000.00	\$916,200.00
Nov	\$2,257,400.00	\$1,201,800.00	\$1,301,300.00	\$1,221,600.00
Dec	\$1,186,838.00	\$2,600,326.00	\$865,365.00	\$1,906,055.00
Jan	\$982,600.00	\$1,203,900.00	\$1,182,500.00	\$1,526,500.00
Feb	\$1,307,600.00	\$1,594,900.00	\$1,576,600.00	\$2,035,400.00
Mar	\$1,721,071.00	\$2,023,355.00	\$2,738,320.56	\$33,327.00
Apr	\$906,200.00	\$1,381,400.00	\$1,308,800.00	
May	\$1,133,600.00	\$1,841,900.00	\$1,745,000.00	
Jun	\$2,866,244.00	\$1,446,699.00	\$0.00	
Total	\$16,187,292.00	\$19,067,833.00	\$14,385,422.56	\$11,293,824.13



LTA Revenues per City and County

		FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16*
Brawley	13%	\$1,748,371.83	\$2,207,383.90	\$1,809,047.13	\$1,298,398.32
Calexico	19%	\$2,514,873.98	\$3,337,274.39	\$2,751,932.08	\$1,955,231.08
Calipatria	3%	\$373,881.36	\$455,291.09	\$395,699.35	\$277,715.69
El Centro	20%	\$2,824,669.87	\$3,607,597.43	\$2,814,925.42	\$2,109,849.64
Holtville	4%	\$536,564.51	\$645,064.65	\$521,186.90	\$388,688.82
Imperial	9%	\$1,081,399.10	\$1,456,872.98	\$1,242,175.04	\$839,382.43
Westmorland	2%	\$294,850.23	\$336,130.70	\$281,217.13	\$210,036.10
County of Imperial	31%	\$4,215,268.76	\$5,496,792.26	\$4,486,341.48	\$3,215,176.57
		\$13,589,879.64	\$17,542,407.40	\$14,302,524.53	\$10,294,478.65

**Comparison of total LTA Revenues per City and County FY 2012-13,
FY 2013-14, FY 2014-15 and FY 2015-16 to date**



* FY 2015-16 revenues up to the month of March 2016