

**BRAWLEY**

**CALIPATRIA**

**HOLTVILLE**

**WESTMORLAND**



**CALEXICO**

**EL CENTRO**

**IMPERIAL**

**IMPERIAL COUNTY**

**AGENDA**

**WEDNESDAY, APRIL 27, 2016**  
**6:00 PM or immediately after the ICTC meeting**

**County Administration Building, 2<sup>nd</sup> Floor**  
**Board of Supervisors Chambers**  
**940 W. Main St.**  
**El Centro, CA 92243**

**CHAIRPERSON: JAMES PREDMORE**

**EXECUTIVE DIRECTOR: MARK BAZA**

Individuals wishing accessibility accommodations at this meeting, under the Americans with Disabilities Act (ADA), may request such accommodations to aid hearing, visual, or mobility impairment by contacting ICTC offices at (760) 592-4494. Please note that 48 hours advance notice will be necessary to honor your request.

**I. CALL TO ORDER AND ROLL CALL**

**II. EMERGENCY ITEMS**

- A. Discussion/Action of emergency items, if necessary.

**III. PUBLIC COMMENTS**

Any member of the public may address the Authority for a period not to exceed three minutes on any item of interest not on the agenda within the jurisdiction of the Authority. The Authority will listen to all communication, but in compliance with the Brown Act, will not take any action on items that are not on the agenda.

**IV. CONSENT CALENDAR**

- A. Approval of LTA Board Draft Minutes: March 23, 2016 Page 2

**V. ACTION CALENDAR**

- A. Imperial County Local Transportation Authority Annual Financial Audit for Fiscal Year Ended June 30, 2015 Page 4

The ICTC Management Committee met on March 9, 2016 and the LTA Local Taxpayer Supervising Committee (LTSC) met on March 22, 2016 and forward this item to the Board for review and approval with recommendation(s) after public comment, if any:

- 1. Receive, Approve and File the FY 2014-15 Imperial County Local Transportation Authority Annual Financial Audit for the following agencies: Brawley, Calipatria, El Centro, Holtville, Imperial, Westmorland, County of Imperial and the ICLTA.

**VI. ADJOURNMENT**

- A. Motion to Adjourn

**1405 N. Imperial Ave., Suite 1, El Centro, CA 92243**  
**Phone: (760) 592-4494, Fax: (760) 592-4497**



Local Transportation Authority

**MINUTES FOR MARCH 23, 2016**

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**VOTING MEMBERS PRESENT:**

City of Brawley	George A. Nava
City of Calexico	Joong S. Kim
City of Calipatria	Maria Nava-Froelich
City of El Centro	Cheryl Viegas-Walker
City of Imperial	Doug Cox – Vice Chair
City of Westmorland	Lawrence D. Ritchie
County of Imperial	Jack Terrazas
County of Imperial	Ryan Kelley
Executive Director	Mark Baza (non-voting)

**OTHERS PRESENT:** Cristi Lerma (staff), Kathi Williams (staff), David Salgado (staff), Michelle Bastidas (staff), Virginia Mendoza (staff), Eric Havens (ICTC Counsel), Phil White (Consultant, VTD),

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**I. CALL TO ORDER AND ROLL CALL**

Meeting was called to order by Chair Cox at 6:02 p.m. and roll call was taken.

**II. EMERGENCY ITEMS**

There were none.

**III. PUBLIC COMMENTS**

No public comment

**IV. CONSENT CALENDAR**

A. A motion was made by [Ritchie](#) and seconded by [Nava-Froelich](#) to approve the January 27, 2016 Minutes for the LTA Board, **Motion Carried unanimously.**

**V. REPORTS**

A. A summary of the remaining LTA Bond project funds are listed below.

- Brawley - \$4,589,041.15
- Calexico - \$6,558,847
- Calipatria - \$0
- Imperial - \$541,777.84
- County - \$6,618,353.38

The estimated balances for participating bond agencies have been updated and reflect the balances on the February 2016 bank statements. A full Executive Director report is on page 4 of the LTA agenda.

**VI. ACTION CALENDAR**

A. Imperial County Local Transportation Authority Annual Financial Audit for Fiscal Year Ended June 30, 2015

Ms. Williams introduced the auditor to the Board. A draft of the annual financial report performed by the CPA firm, Vavrinek Trine and Daly (VTD): *LTA Annual Financial Report, for fiscal year ended June 20, 2015* was attached to the agenda. Mr. White presented the Audit and Recommendations. The LTA Audit resulted in a clean audit opinion for all agencies except Calexico and a finding for the City of Westmorland. The City of Calexico has not been able to provide the documentation required for the completion of the audit.

Ms. Williams stated that LTA Local Taxpayer Supervising Committee (LTSC) met on March 22, 2016 and they recommend that the Board approve the FY 2014-15 Audit with the following comments and recommendations:

Comments

- The City of Holtville on the 5 year expenditure plan: The item “Complete Street Plan” should be removed and instead insert “improvements from the Complete Street Plan” should be identified in the 5 year expenditure plan.”
- The City of Brawley on the 5 year expenditure plan: The item “various alleys” should be researched to determine if alleys and alley projects are allowable expenditures for Measure D funds. If found not to be eligible then the City should reimburse the LTA fund for ineligible expenses and the project removed from the 5 year expenditure plan.
- The City of El Centro should provide an updated 5 year expenditure plan.
- The City of Westmorland must credit interest from LTA revenues to a City LTA fund

Recommendations

- Receive, approve and file the following agencies’ audits for FY 2014-15; Brawley, Calipatria, El Centro, Holtville, Imperial, Westmorland, County of Imperial and the ICLTA.
- Provide an additional thirty (30) days for the receipt of the documentation necessary for the completion of the FY 2014-15 audit for the City of Calexico. Should the information not be available at that time, then the audit firm should issue a qualified opinion for FY 2014-15 for the City of Calexico.

The ICTC Management Committee met prior to the LTSC on March 9, 2016 and they also recommended proceeding with the review and approval, with recommendation(s), after public comment, if any:

1. Receive, Approve and File the FY 2014-15 Imperial County Local Transportation Authority Annual Financial Audit for the following agencies: Brawley, Calipatria, El Centro, Holtville, Imperial, Westmorland, County of Imperial and the ICLTA.
2. Direct ICLTA staff to work with the audit team and the City of Calexico to complete the City’s FY 2014-15 LTA audit, returning for further direction in April 2016.

Mr. Baza strongly encouraged the Board approve agency audits that were presented. However, the item was not approved after thorough discussion regarding the absence of the City of Calexico audit report and a management report. Instead, the Board recommended a special meeting be held on April 14, 2016 at 5:30 p.m. in Brawley. A motion was made by [Nava-Froelich](#) and seconded by [Nava](#) to proceed with approval at the special meeting, **Motion Carried unanimously.**

**VII. ADJOURNMENT**

A motion was made by [Nava](#) and seconded by [Nava-Froelich](#) to adjourn, **Motion Carried unanimously.** Meeting Adjourned at 6:35 p.m.

*Brawley*

*Calipatria*

*Holtville*

*Westmorland*



Local Transportation Authority

*Calexico*

*El Centro*

*Imperial*

*County of Imperial*

April 22, 2016

James Predmore, Chairman  
Local Transportation Authority  
1405 N. Imperial Ave., Suite 1  
El Centro, CA 92243

**SUBJECT:** Adoption of the Imperial County Local Transportation Authority Annual Financial Audit for Fiscal Year Ended June 30, 2015

Dear Members of the Authority:

According to Section VIII of the ordinance dated July 1, 1989, the Local Transportation Authority (LTA) must conduct fiscal audits of its financial activities on an annual basis. The ordinance states: “An annual independent audit shall be conducted to assure that the revenues expended by the Authority under this section are necessary and reasonable in carrying out its responsibility under the Ordinance.”

Attached, please find the following annual financial report performed by the CPA firm, Vavrinek Trine and Daly (VTD), CPA: *LTA Annual Financial Report, for fiscal year ended June 20, 2015*. Auditor staff will be presenting the Audit and Recommendations at the April 27, 2016 Board meeting.

The LTA Local Taxpayer Supervising Committee (LTSC) met on March 23, 2016 and gave the following comments:

- The City of Holtville on the 5 year expenditure plan: The item “Complete Street Plan” should be removed and instead insert “improvements from the Complete Street Plan” should be identified in the 5 year expenditure plan.
- The City of Brawley on the 5 year expenditure plan: The item “various alleys” should be researched to determine if alleys and alley projects are allowable expenditures for Measure D funds. If found not be eligible then the City should reimburse the LTA fund for ineligible expenses and the project removed from the 5 year expenditure plan.

*1405 N. Imperial Ave., Suite 1, El Centro, CA 92243*  
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- The City of El Centro should provide an updated 5 year expenditure plan.
- The City of Westmorland must credit interest from LTA revenues to a City LTA fund.

The LTA Local Taxpayer Supervising Committee (LTSC) met on March 23, 2016 and gave the following recommendations:

- Receive, approve and file the following agencies' audits for FY 2014-15; Brawley, Calipatria, El Centro, Holtville, Imperial, Westmorland, County of Imperial and the ICLTA.
- Provide an additional thirty (30) days for the receipt of the documentation necessary for the completion of the FY 2014-15 audit for the City of Calexico. Should the information not be available at that time, then the audit firm should issue a qualified opinion for FY 2014-15 for the City of Calexico, and, if the audit is not complete or a qualified opinion is issued then the LTA Board should also consider the withholding of the revenues above and beyond bond principle and interest payments and bond capital project payments until the audit is completed.

Auditor staff shall provide an update on City of Calexico's audit at the Board meeting.

Therefore, it is requested that the LTA review and approve the following action after receipt of public comment, if any:

1. Receive, Approve and File the FY 2014-15 Imperial County Local Transportation Authority Annual Financial Audit for the following agencies: Brawley, Calipatria, El Centro, Holtville, Imperial, Westmorland, County of Imperial and the ICLTA.

Sincerely,



MARK BAZA  
Executive Director

Attachments

**IMPERIAL COUNTY  
LOCAL TRANSPORTATION AUTHORITY**

**Annual Financial and  
Compliance Report**

**For the Year Ended June 30, 2015**

IMPERIAL COUNTY  
LOCAL TRANSPORTATION AUTHORITY

Annual Financial and  
Compliance Report

Year Ended June 30, 2015

Draft Copy 04/12/16.2

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Imperial County Local Transportation Authority  
El Centro, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of the Imperial County Local Transportation Authority (ICLTA) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise ICLTA's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of ICLTA as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise ICLTA's basic financial statements. The supplementary information presented on pages 21-22 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The five-year program of projects information on pages 23-39 have not been subject to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 14, 2016, on our consideration of the ICLTA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the ICLTA's internal control over financial reporting and compliance.

San Diego, California  
April 14, 2016

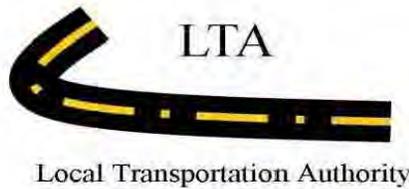
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**BRAWLEY**

**CALIPATRIA**

**HOLTVILLE**

**WESTMORLAND**



**CALEXICO**

**EL CENTRO**

**IMPERIAL**

**IMPERIAL COUNTY**

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**MANAGEMENT’S DISCUSSION AND ANALYSIS**

**JUNE 30, 2015**

The following section of the annual financial report of the Imperial County Local Transportation Authority (the Authority) includes an overview and analysis of the Authority’s financial position and activities for the years ended June 30, 2015 and 2014. The discussion and analysis, as well as the basic financial statements which it accompanies, is the responsibility of the management of the Authority.

**Introduction to the Basic Financial Statements**

This annual report consists of a series of financial statements, prepared in accordance with generally accepted accounting principles; such report has been designed to improve the usefulness of the report to the primary users of these basic financial statements.

The Authority presents its basic financial statement using the economic resources measurement to focus and accrual basis of accounting. The Authority’s basic financial statements include a Statement of Net Position and a Statement of Changes in Activities. The notes to the basic financial statements and this section support these statements. All sections must be considered together to obtain a complete understanding of the financial position and results of operations of the Authority.

**Statement of Net Position** – The Statement of Net Position include all assets and liabilities of the Authority, with the difference between the two reports as net position. Assets and liabilities are reported at their book value, on an accrual basis, as of June 30, 2015 and 2014.

**Statement of Activities** – The Statement of Activities present the revenues earned and expenses incurred by the Authority during the years ended June 30, 2015 and 2014, on accrual basis of accounting.

**Long-Term Debt** – On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all the Authority’s sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. Interest on the Series 2012 bond is payable semiannually on June 1 and December 1 beginning on December 1, 2012 with rates ranging from 3.00 to 4.00 percent per annum. The annual principal requirements are from \$1,745,000 to \$3,855,000 with a final maturity on June 1, 2032.

At the end of the fiscal year the Authority’s had a total long-term debt outstanding of \$48,245,000. This amount is comprised entirely of the 2012 Series bond payable.

Table 1 – Imperial County Local Transportation Authority’s Outstanding Debt

	Balance June 30, 2014	Additions	Reductions	Balance June 30, 2015
2012 Series	\$ 50,265,000	-	\$ (2,020,000)	\$ 48,245,000

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2015**

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**Condensed Financial Position Information**

The following condensed financial information provided an overview of the Authority's financial position as of June 30, 2015 and 2014.

<b>ASSETS</b>	2015	2014
Cash and cash equivalents	\$ 6,873,891	\$ 6,455,202
Cash with fiscal agent	41,207,671	47,034,801
Due from other governments	2,738,542	-
Interest receivable	11,305	6,031
<b>TOTAL ASSETS</b>	<b>\$ 50,831,409</b>	<b>\$ 53,496,034</b>
<b>LIABILITIES</b>		
Accounts payable	\$ 1,512	\$ -
Due to other governments	2,519,458	-
Interest payable	160,970	166,020
Due to other funds	-	1,281
Long-term liabilities		
Due within one year	2,085,000	2,020,000
Bond payable	46,160,000	48,245,000
Premium on bond payable, net of amortization	760,004	805,153
<b>TOTAL LIABILITIES</b>	<b>51,686,944</b>	<b>51,237,454</b>
<b>NET POSITION</b>		
Restricted for:		
Capital projects	-	42,494,778
Debt service	6,060,066	4,540,023
State highway	4,978,797	-
Transit services	724,890	-
Repairs and maintenance	-	6,459,952
Unrestricted (Deficit)	(12,619,288)	(51,236,173)
<b>TOTAL NET POSITION</b>	<b>\$ (855,535)</b>	<b>\$ 2,258,580</b>

(a) *Net Position*

The liabilities of the Authority exceeded its assets at the close of fiscal year 2014-2015 by \$855,535 (Net Position). The deficit is the result of member agencies drawing down on bond proceeds.

(b) *Liabilities*

Liabilities increased for fiscal year 2014-2015 by \$449,490. The increase is primarily comprised of an increase in liabilities to member agencies for accrued sales tax of \$2,519,458 netted against the Authority's sales tax revenue bond Series 2012 payment of \$2,020,000. The interest payable had a decrease of \$5,050 from the prior year. The accounts payable had an increase of \$1,512 from the prior year.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2015**

*Draft Copy 04/12/16-2*

**Summary of Operations and Changes in Net Position**

The Authority's decrease in net position during fiscal year 2015 was \$3,275,480 and the decrease for 2014 of \$4,504,129. The tables below summarize the Authority's fiscal years ended June 30, 2015 and 2014 activity:

<b>REVENUES:</b>	2015	2014
Retail sales tax	\$ 15,708,150	\$ 19,067,835
Interest income	77,764	65,540
<b>TOTAL REVENUES</b>	<b>\$ 15,785,914</b>	<b>\$ 19,133,375</b>
<b>EXPENSES:</b>		
Allocations to local members	\$ 8,937,513	\$ 13,526,714
Administration	165,468	140,665
Transit services	200,000	200,000
State Highway	438,858	373,000
Capital projects	7,377,516	7,395,998
Interest	1,942,039	2,001,127
<b>TOTAL EXPENSES</b>	<b>19,061,394</b>	<b>23,637,504</b>
<b>CHANGE IN NET POSITION</b>	<b>(3,275,480)</b>	<b>(4,504,129)</b>
<b>NET POSITION - BEGINNING</b>	<b>2,258,580</b>	<b>6,762,709</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>161,365</b>	<b>-</b>
<b>NET POSITION (DEFICIT) - ENDING</b>	<b>\$ (855,535)</b>	<b>\$ 2,258,580</b>

(a) *Revenues*

In fiscal year 2015 revenues decreased by approximately 17%. The decrease is primarily attributed to a reduction in the revenues received due to less retail sales tax point of sale transactions generated by less solar power development in the County area as per the previous year.

(b) *Expenses*

Deductions consist of expenditures for capital projects, allocations to members, administration, transit, state highway and bond related expenses. During the year, deductions decreased by 19% or \$4,576,110. The decrease is primarily attributed to receiving less revenue, which resulted in less allocations to member agencies.

**Requests for Information**

This fiscal report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have any questions about this report or need additional financial information, you may reach Mark Baza, Executive Director, Imperial County Transportation Commission, at (760) 592-4494.

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**STATEMENT OF NET POSITION  
JUNE 30, 2015**

*Draft Copy 04/12/16.2*

	Governmental Activities
<b>ASSETS</b>	
Cash and investments	\$ 6,873,891
Cash and investments with fiscal agent	41,207,671
Due from other governments	2,738,542
Interest receivable	11,305
	<hr/>
Total Assets	50,831,409
	<hr/>
<b>LIABILITIES</b>	
Accounts payable	\$ 1,512
Due to other governments	2,519,458
Interest payable	160,970
Non-Current liabilities:	
Due within one year	2,085,000
Due in more than one year	46,160,000
Premium on bond payable, net	760,004
	<hr/>
Total Liabilities	51,686,944
	<hr/>
<b>NET POSITION</b>	
Restricted for:	
Debt service	6,060,066
State highway	4,978,797
Transit services	724,890
Unrestricted (deficit)	(12,619,288)
	<hr/>
Total Net Position	\$ (855,535)
	<hr/>

See accompanying notes to the basic financial statements.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2015**

*Draft Copy 04/12/16.2*

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Governmental Activities</u>
Governmental activities:		
Payments to other agencies	\$ 9,576,371	\$ (9,576,371)
Interest on long-term debt	1,942,039	(1,942,039)
Transportation:		
Administration	165,468	(165,468)
Capital projects	7,377,516	(7,377,516)
Total Governmental Activities	<u>\$ 19,061,394</u>	<u>(19,061,394)</u>
General revenues:		
Taxes:		
Sales Tax		15,708,150
Interest income		77,764
Total general revenues		<u>15,785,914</u>
Change in net position		(3,275,480)
Net Position - Beginning		2,258,580
Prior period adjustment		<u>161,365</u>
Net Position - Beginning as restated		<u>2,419,945</u>
Net Position - Ending		<u>\$ (855,535)</u>

See accompanying notes to the basic financial statements.

**GOVERNMENTAL FUNDS FINANCIAL STATEMENTS**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

*Draft Copy 04/12/16.2*

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2015**

	General	State Highway	Transit Services	Debt Service	Total
<b>ASSETS</b>					
Cash and investments	\$ 1,304,853	\$ 4,881,149	\$ 687,889	\$ -	\$ 6,873,891
Cash and investments with fiscal agent	35,147,605	-	-	6,060,066	41,207,671
Due from other governments	2,546,844	136,927	54,771	-	2,738,542
Interest receivable	2,491	7,766	1,048	-	11,305
Due from other funds	65,863	-	-	-	65,863
<b>Total Assets</b>	<b>\$ 39,067,656</b>	<b>\$ 5,025,842</b>	<b>\$ 743,708</b>	<b>\$ 6,060,066</b>	<b>\$ 50,897,272</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 1,512	\$ -	\$ -	\$ -	\$ 1,512
Due to other governments	2,519,458	-	-	-	2,519,458
Due to other funds	-	47,045	18,818	-	65,863
<b>Total Liabilities</b>	<b>2,520,970</b>	<b>47,045</b>	<b>18,818</b>	<b>-</b>	<b>2,586,833</b>
<b>FUND BALANCES</b>					
Restricted					
Capital projects	35,147,605	-	-	-	35,147,605
State highway	-	4,978,797	-	-	4,978,797
Transit services	-	-	724,890	-	724,890
Debt service	-	-	-	6,060,066	6,060,066
Unassigned	1,399,081	-	-	-	1,399,081
<b>Total Fund Balances</b>	<b>36,546,686</b>	<b>4,978,797</b>	<b>724,890</b>	<b>6,060,066</b>	<b>48,310,439</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 39,067,656</b>	<b>\$ 5,025,842</b>	<b>\$ 743,708</b>	<b>\$ 6,060,066</b>	<b>\$ 50,897,272</b>

See accompanying notes to the basic financial statements.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**JUNE 30, 2015**

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Fund balances of governmental funds		\$ 48,310,439
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Long-term liabilities applicable to the Authority's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities both current and long-term, are reported in the Statement of Net Position.		
Unamortized premium bond payable	\$ (760,004)	
Bonds payable	<u>(48,245,000)</u>	(49,005,004)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expense when due.		<u>(160,970)</u>
Net position of governmental activities		<u><u>\$ (855,535)</u></u>

See accompanying notes to the basic financial statements.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015**

*Draft Copy 04/12/16.2*

	<u>General</u>	<u>State Highway</u>	<u>Transit Services</u>	<u>Debt Service</u>	<u>Total</u>
<b>REVENUES</b>					
Sales taxes	\$ 14,608,839	\$ 785,421	\$ 313,890	\$ -	\$ 15,708,150
County pool interest	10,142	28,396	3,839	-	42,377
Cash with fiscal agent interest	30,343	-	-	5,044	35,387
<b>Total Revenues</b>	<u>14,649,324</u>	<u>813,817</u>	<u>317,729</u>	<u>5,044</u>	<u>15,785,914</u>
<b>EXPENDITURES</b>					
Current:					
Payment to other agencies	8,937,513	438,858	200,000	-	9,576,371
Capital projects	7,377,516	-	-	-	7,377,516
Administration	165,468	-	-	-	165,468
Debt service:					
Principal payments on bonds	-	-	-	2,020,000	2,020,000
Interest payments on bonds	-	-	-	1,992,238	1,992,238
<b>Total Expenditures</b>	<u>16,480,497</u>	<u>438,858</u>	<u>200,000</u>	<u>4,012,238</u>	<u>21,131,593</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,831,173)</u>	<u>374,959</u>	<u>117,729</u>	<u>(4,007,194)</u>	<u>(5,345,679)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating transfers in	-	-	-	5,527,237	5,527,237
Operating transfers out	<u>(5,527,237)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,527,237)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(5,527,237)</u>	<u>-</u>	<u>-</u>	<u>5,527,237</u>	<u>-</u>
Net change in fund balance	(7,358,410)	374,959	117,729	1,520,043	(5,345,679)
Fund balance, beginning of year	43,884,925	4,502,985	566,820	4,540,023	53,494,753
Prior period adjustment	20,171	100,853	40,341	-	161,365
Fund balance, beginning of year, as restated	43,905,096	4,603,838	607,161	4,540,023	53,656,118
<b>Fund Balance, End of Year</b>	<u>\$ 36,546,686</u>	<u>\$ 4,978,797</u>	<u>\$ 724,890</u>	<u>\$ 6,060,066</u>	<u>\$ 48,310,439</u>

See accompanying notes to the basic financial statements.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

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Net change in fund balances-total governmental funds		\$ (5,345,679)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report bond principal payments as expenditures. However, the repayment reduces long-term liabilities in the Statement of Net Position.		
		2,020,000
Expenses in the Statement of Activities that do not use current financial resources are not reported in governmental funds:		
Accrued interest payable	\$ 5,050	
Amortization of bond premium liability	45,149	50,199
Change in net position of governmental activities		\$ (3,275,480)

See accompanying notes to the basic financial statements.

**NOTES TO FINANCIAL STATEMENT**

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The Imperial County Local Transportation Authority (the “Authority”) was created to implement the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance, adopted by the electorate on November 4, 2008. The tax is imposed in accordance with the provisions of Part 1.6 (commencing with Section 7251) of Division of the Revenue and Taxation Code and Division 19 of the Public Utilities Code (Code Section 180000). The primary purpose of this ordinance was to enact a one-half of one percent retail transactions and use tax for a period of forty years. The proceeds of this tax would be allocated to the County of Imperial and cities in the county for local street and road purposes. Also, a portion of the revenues would be used for administration, transit services and possibly state highway purposes.

Funds that are generated by implementation of the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance are intended to supplement and not to replace existing local revenues used for transportation purposes.

The Authority consists of the following member agencies:

1. City of Brawley
2. City of Calexico
3. City of Calipatria
4. City of El Centro
5. City of Holtville
6. City of Imperial
7. City of Westmorland
8. County of Imperial

The members of the Board of the Authority consist of one member of the City Council of each incorporated city of the Imperial County and two members of the Board of Supervisors of Imperial County. The members serve staggered terms with no term over a four year period. The chairman and vice-chairman of the Board of the Authority are elected annually in June.

**Basis of Presentation**

The Authority’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and governmental fund financial statements which provide a more detailed level of financial information.

*Government-wide Statements:* The statement of net position and the statement of activities report information on all of the Authority. The effect of significant interfund activity has been removed from these statements. The Authority provides only governmental activities which are supported by sales taxes.

The statement of activities demonstrates the degree to which the Authority program expenses are offset by program revenues. Program expenses include direct expenses clearly identifiable with Ordinance No. 1-2008. Interest expense related to the sales tax revenue bonds is reported as a direct expense of the program. The borrowings are considered essential to the creation or continuing existence of the program. For the year ended June 30, 2015, interest expense of \$1,942,039 was included in program costs. Taxes and interest earned are reported as general revenues.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Fund Financial Statements:* The fund financial statements provide information about the Authority's governmental funds. The Authority considers all of its Ordinance No. 1-2008 funds as major governmental funds. They are comprised of the following:

*General fund* – This fund is the general operating fund for the authority and accounts for revenues received and expenditures made for the implementation of the Imperial County Local Transportation Authority Retail Transaction and Use Tax. Financing is provided by a one-half percent sales and use tax assessed for 40 years as adopted by the electorate on November 4, 2008. Ordinance No. 1-2008 requires the sales and use tax revenues only be expended on projects included in the ordinance.

*State highway fund* – This capital projects fund accounts for resources accumulated and payments made on state highway projects authorized by Ordinance 1-2008.

*Transit services fund* – This capital projects fund accounts for resources accumulated and payments made on transit services projects authorized by Ordinance 1-2008.

*Debt service fund* – This fund accounts for the resources accumulated and payments made for principal and interest on long-term debt of the Authority.

**Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 90 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred; however, principal and interest expenditures on long-term debt of governmental funds are recorded only when payment is due.

Those revenues susceptible to accrual are sales taxes collected and held by the state at year-end on behalf of the Authority, intergovernmental revenues and interest revenue. In applying the susceptible-to-accrual concept to intergovernmental revenues, there are essentially two types of revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Authority; therefore, revenues are recognized based upon the expenditures incurred. In the other, monies are virtually unrestricted and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible-to-accrual criteria are met.

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015****NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Cash and Investments**

The Authority maintains cash and investments in the Imperial County Investment Pool (ICIP). The ICIP is an external investment pool, is not rated and is not registered with the Securities Exchange Commission (SEC). These pooled funds are carried at costs which approximates fair value. Interest earned is deposited quarterly into participating funds. For further information regarding the ICIP refer to the County of Imperial General Purpose Financial Statements. Proceeds from the sale of bonds and amounts held for the repayment of principal and interest is held by a third party fiscal agent. Funds held by the third-party fiscal agent are reported at fair value.

**Interfund Transactions**

During the course of operations, numerous transactions occur between individual funds involving goods provided or services rendered and transfers of revenues from funds authorized to receive the revenue to funds authorized to expend it. Outstanding interfund balances are reported as due to/from other funds at the governmental fund level.

**Long-Term Debt**

In the government-wide financial statements, long-term debt is reported as a liability in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, in the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund Balances**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts can be spent. The classifications include: nonspendable, restricted; and the unrestricted classifications of committed, assigned and unassigned. When both restricted and unrestricted resources are available for use, fund balance is generally depleted by restricted resources first, followed by unrestricted resources in the following order: committed, assigned and unassigned. The fund balance classifications are defined as follows:

**Nonspendable** – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

**Restricted** – amounts which constraints placed on their use that are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Committed – amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the Board of the Authority. The Board of the Authority may establish fund balance commitments by formal action. Those committed amounts cannot be used for any other purpose unless the Authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

Assigned – amounts that are constrained by the Authority’s intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the highest level of decision making authority (the Board of the Authority), or by a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned – the residual classification for the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Fund balances used in the governmental fund financial statements are restricted as follows:

*Capital Projects* – Amount of bond proceeds which can only be used for capital projects.

*State Highway* - Cash held for state highway improvements projects.

*Transit Services* – Cash held for transit projects, programs and services.

*Debt Service* – Cash held by the third party fiscal agent for future payments of principal and interest.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures during the reporting period. As such, actual results could differ from those estimates.

**NOTE 2 – CASH AND INVESTMENTS**

Cash and investments are comprised of the following at June 30, 2015:

Investments:

Imperial County Investment Pool	\$ 6,873,891
With Third Party Fiscal Agent	<u>41,207,671</u>
Total Cash and Investments	<u>\$ 48,081,562</u>

Total deposits and investments are reported in the financial statements as:

Cash and Investments	<u>\$ 48,081,562</u>
Total Cash and Investments	<u>\$ 48,081,562</u>

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

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NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015

**NOTE 2 – CASH AND INVESTMENTS (CONTINUED)**

**Authorized Investments**

Investments of debt proceeds held by the bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code. The table below identifies the investments types that are authorized for investments held by bond trustee.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Money Market Funds	N/A	100%	\$ 41,207,671

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Authority's investment policy requires that a third party bank custody department hold all securities owned by the Authority. All trades are settled on a delivery versus payment basis through the Authority's safekeeping agent. At June 30, 2015, the Authority did not have any deposits or securities exposed to custodial credit risk and there was no securities lending.

**Investment in Imperial County Investment Pool**

The Authority maintains cash and investments in the Imperial County Investment Pool (ICIP). The ICIP is an external investment pool, is not rated and is not registered with the Securities Exchange Commission (SEC). The ICIP investments are authorized by the California Government Code 53635. At June 30, 2015 the weighted average to maturity is 675 days.

Information related to the ICIP may be obtained from the County of Imperial at the County Administration Center at 940 Main Street, El Centro, California 92243.

**NOTE 3 – DUE FROM OTHER GOVERNMENTS**

The due from other governments account represents amounts due to the Authority from the California Board of Equalization for sales tax revenues. The amount due to the Authority was \$2,738,542, as of June 30, 2015.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015**

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**NOTE 4 – INTERFUND BALANCES**

Interfund balances due to the general fund at June 30, 2015 consisted of the following amounts:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
General Fund	State Highway	\$ 47,045
	Transit Services	18,818
	Total	<u>\$ 65,863</u>

**NOTE 5 – INTERFUND TRANSFERS**

The Authority transferred \$5,527,237 for the year ended June 30, 2015, from the general fund to the debt service fund to meet debt service payment requirements.

**NOTE 6 – BOND PAYABLE**

On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all ICLTA sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. Interest on the Series 2012 Bonds is payable semiannually on June 1 and December 1 beginning on December 1, 2012 with rates ranging from 3.00 to 4.00 percent per annum. The annual principal requirements are from \$1,745,000 to \$3,855,000. The bonds mature on June 1, 2032.

During the fiscal year ended June 30, 2015, the following changes occurred in bond payable.

	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2015</u>	<u>Due in One Year</u>
2012 Revenue Bonds	\$ 50,265,000	\$ -	\$ 2,020,000	\$ 48,245,000	\$ 2,085,000

Annual debt service requirements on the sales tax revenue bonds as of June 30, 2015, are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 2,085,000	\$ 1,931,638
2017	2,160,000	1,854,688
2018	2,230,000	1,789,887
2019	2,300,000	1,716,637
2020	2,375,000	1,641,037
2021-2025	13,260,000	6,816,513
2026-2030	16,290,000	3,793,850
2031-2032	7,545,000	492,100
Total	<u>\$ 48,245,000</u>	<u>\$ 20,036,350</u>

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015**

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**NOTE 7 – PREMIUM ON BOND PAYABLE**

On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all ICLTA sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. These bonds were sold at a total premium of \$902,975. The premium is amortized throughout the twenty year term of the bond at a combined monthly rate of \$3,762. As of June 30, 2015, the unamortized bond premium was \$760,004.

**Pledged Revenue**

The 2012 Revenue Bonds outstanding are secured by the pledge of certain revenues. For the year ended June 30, 2015, debt service payments as a percentage of the pledged gross revenue net of the local fair share program and other expenses as required by the debt agreement, are indicated in the following table:

<u>Description of Pledged Revenue</u>	<u>Annual Amount of Net Pledged Revenue</u>	<u>Annual Debt Service Payments</u>	<u>Pledged Revenue Coverage</u>
Ordinance 1-2008 Sales Tax Revenue	\$ 15,744,326	\$ 4,012,238	3.92

**NOTE 8 – NEW GOVERNMENTAL ACCOUNTING STANDARDS**

Effect of New Governmental Accounting Standards Board (GASB) Pronouncements

Effective in Future Fiscal Years

GASB Statement No. 72 - In February 2015, GASB issued Statement No. 72 – *Fair Value Measurement and Application*. The objective of this Statement is to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures about fair value measurements. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, or the 2015-2016 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 73 – In June 2015, GASB issued Statement No. 73 – *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB 68 – An Amendment to Certain Provisions of GASB 67 and 68*. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability. The requirements of this Statement that address accounting and financial reporting by employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68 are effective for financial statements for fiscal years beginning after June 15, 2016, and the requirements of this Statement that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015. The Authority has not determined the effect of this statement.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015

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**NOTE 8 – NEW GOVERNMENTAL ACCOUNTING STANDARDS (CONTINUED)**

Effective in Future Fiscal Years (Continued)

GASB Statement No. 74 – In June 2015, GASB issued Statement No. 74 – *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement is effective for financial statements for fiscal years beginning after June 15, 2016, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 75 – In June 2015, GASB issued Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). This Statement is effective for fiscal years beginning after June 15, 2017, or the 2017-2018 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 76 – In June 2015, GASB issued Statement No. 76 – *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, or the 2015-2016 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 77 – In August 2015, GASB issued Statement No. 77 – *Tax Abatement Disclosures*. The objective of this Statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatement programs. The requirements of this Statement are effective for the financial statements for periods beginning after December 15, 2015, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 78 – In December 2015, GASB issued Statement No. 78 – *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68 - *Accounting and Financial Reporting for Pensions*. The requirements of this Statement are effective for the financial statements for periods beginning after December 15, 2015, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 79 – In December 2015, GASB issued Statement No. 79 – *Certain External Investment Pools and Pool Participants*. This Statement addresses accounting and financial reporting for certain investment pools and pool participants. The requirements of this Statement are effective for the financial statements for periods beginning after June 15, 2015, except for certain provisions on portfolio quality, custodial credit risk, and shadow pricing. Those provisions are effective for reporting periods beginning after December 15, 2015, or the 2015-2016 fiscal year. The Authority has not determined the effect of this statement.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2015**

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**NOTE 8 – NEW GOVERNMENTAL ACCOUNTING STANDARDS (CONTINUED)**

Effective in Future Fiscal Years (Continued)

GASB Statement No. 80 – In January 2016, GASB issued Statement No. 80 – *Blending Requirements for Certain Component Units and amendments of GASB Statement No. 14*. This objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14 – *The Financial Reporting Entity*, as amended. The requirements of this Statement are effective for the financial statements for periods beginning after June 15, 2016, or the 2016-2017 fiscal year. The Authority has not determined the effect of this statement.

**NOTE 9 – GOVERNMENTAL-WIDE NET POSITION UNRESTRICTED DEFICIT**

The deficit of (\$855,535) is the result of reporting the debt related to the issuance of bonds as required in the government-wide financial statements without a corresponding related asset. Proceeds from the bonds are used primarily to reimburse member agencies for expenses related to the repair and maintenance of streets. These expenses incurred by the member agencies are not capitalized and recorded as an asset on the Authority’s financial statements. This deficit will decrease as the outstanding balance of the bonds is reduced through principal payments and the future collection of Measure D Sales Tax.

**NOTE 10 – PRIOR PERIOD ADJUSTMENT**

A total prior period adjustment of \$161,365 was made to increase the governmental activities’ beginning net position and the governmental funds’ beginning fund balances. The adjustment was made to reflect the prior period sales tax revenues. The restatement of beginning net position and fund balance is summarized as follows:

	June 30, 2014 Previously Presented	Sales Tax Revenue Restatement	July 1, 2014 Restated
Fund Balance			
General Fund	\$ 43,884,925	\$ 20,171	\$ 43,905,096
State Highway	4,502,985	40,341	4,543,326
Transit Services	566,820	100,853	667,673
Net Position	\$ 2,258,580	\$ 161,365	\$ 2,419,945

**SUPPLEMENTARY INFORMATION**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**SCHEDULES OF SUPPLEMENTARY INFORMATION**

**JUNE 30, 2015**

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**Schedule 1**

Schedule 1 - Cash with Fiscal Agent\*

2012 Bond proceeds - City of Brawley	
Capital project fund	\$ 4,583,688
Debt reserves	632,747
Principal payment funds	40,577
Interest payment funds	267,437
City of Brawley - Total	<u>\$ 5,524,449</u>
2012 Bond proceeds - City of Calexico	
Capital project fund	\$ 8,230,075
Debt reserves	1,134,033
Principal payment funds	70,098
Interest payment funds	504,171
City of Brawley - Total	<u>\$ 9,938,377</u>
2012 Bond proceeds - City of Calipatria	
Capital project fund	\$ 592,560
Debt reserves	180,008
Principal payment funds	11,333
Interest payment funds	74,532
City of Brawley - Total	<u>\$ 858,433</u>
2012 Bond proceeds - City of Imperial	
Capital project fund	\$ 4,510,911
Debt reserves	479,153
Principal payment funds	30,709
Interest payment funds	201,672
City of Brawley - Total	<u>\$ 5,222,445</u>
2012 Bond proceeds - County of Imperial	
Capital project fund	\$ 17,230,371
Debt reserves	1,611,578
Principal payment funds	98,636
Interest payment funds	723,382
City of Brawley - Total	<u>\$ 19,663,967</u>
Cash with Fiscal Agent - Grand Total	<u>\$ 41,207,671</u>

\* Cash with fiscal agent is allocated for the benefit of these agencies.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**SCHEDULES OF SUPPLEMENTARY INFORMATION**

**JUNE 30, 2015**

*Draft Copy 04/21/16.2*

**Schedule 2-5**

Schedule 2 - Transit Service Project Expenses

City of El Centro - Dial-a-Ride transit services	\$ 30,000
ICTC Westshores - Dial-a-Ride transit services	170,000
	<hr/>
Transit service project expenses - Total	\$ 200,000
	<hr/>
County of Imperial	438,858
	<hr/>
State Highway reserve expenses - Total	\$ 438,858
	<hr/>

Schedule 3 - Annual Allocations to Local Member

City of Brawley	\$ 958,416
City of Calexico	1,168,713
City of Calipatria	160,052
City of El Centro	2,943,825
City of Holtville	552,322
City of Imperial	600,310
City of Westmorland	302,019
County of Imperial	2,251,856
	<hr/>
Annual Allocations to local members - Total	\$ 8,937,513
	<hr/>

Schedule 4 - Bond Principal Payments

2012 City of Brawley	\$ 305,000
2012 City of Calexico	575,000
2012 City of Calipatria	85,000
2012 City of Imperial	230,000
2012 County of Imperial	825,000
	<hr/>
Bond principal payments - Total	\$ 2,020,000
	<hr/>

Schedule 5 - Bond Interest Expense

2012 City of Brawley	\$ 321,625
2012 City of Calexico	555,600
2012 City of Calipatria	89,825
2012 City of Imperial	243,388
2012 County of Imperial	781,800
	<hr/>
Bond interest expense - Total	\$ 1,992,238
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**SUPPLEMENTARY INFORMATION  
FIVE-YEAR PROGRAM OF PROJECTS**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
JUNE 30, 2015**

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**Schedule 6**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
A St.	Magnolia St.	Rail Road	Resurface
A St.	Cesar Chavez St.	End of Cul-de-sac	Resurface
A St.	Eastern Ave.	Concord Ave.	Resurface
Abel Velasco St.	End of Cul-de-sac	Seventh St.	Resurface
Acorn Ct.	Walnut St.	End of Cul-de-sac	Resurface
Adams St.	River Dr.	B St.	Resurface
Adams St.	Leonard St.	Malan St.	Resurface
Adler Ct.	End of Cul-de-sac	Fifth St.	Resurface
Adler St.	Rio Vista Ave.	El Cerrito Dr.	Resurface
Adler St.	Seventh St.	Eighth St.	Resurface
Adler St.	Palm Ave.	Eastern Ave.	Resurface
Alamo Ct.	End of Cul-de-sac	Chestnut Ave.	Resurface
Alamo St.	Chestnut Ave.	Imperial Ave.	Resurface
Allen St.	Marilyn Ave.	Western Ave.	Resurface
Andrita Pl.	I St.	G St.	Resurface
Appaloosa St.	First St.	Echo Canyon Dr.	Resurface
Apple Way	Imperial Ave.	Walnut St.	Resurface
Armando Aviles St.	End of Cul-de-sac	Seventh St.	Resurface
Arroyo Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Ash St.	End of Cul-de-sac	Eucalyptus Ave.	Resurface
Avenida de Colimbo	Malan St.	Avenida de la Paloma	Resurface
Avenida de Tortola	End of Cul-de-sac	Avenida de la Paloma	Resurface
Avenida del Valle	Legion St.	Calle Estrella	Resurface
B St.	West End of St.	Imperial Ave.	Resurface
B St.	Seventh St.	East End St.	Resurface
Bele Ct.	Calle de Golondrina	End of Cul-de-sac	Resurface
Bell Ct.	Second St.	End of Cul-de-sac	Resurface
Best Ave.	Northern City Limits	Southern City Limits	Resurface
Bina St.	River Dr.	Magnolia St.	Resurface
Birch St.	End of Cul-de-sac	Joshua Ave.	Resurface
Boswell Ct.	Driftwood Pl.	C St.	Resurface
Branding Iron Ave.	Monterey St.	South End of St.	Resurface
Buitre Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
C St.	West End of St.	El Cerrito Dr.	Resurface
C St.	Boswell Ct.	Eighth St.	Resurface
C St.	Rail Road	Palm Ave.	Resurface
C St.	Thirteenth St.	Concord Ave.	Resurface
Calle de Vida	Avenida del Valle	Kelly Ave.	Resurface
Calle del Cielo	Avenida del Valle	Richard Ave.	Resurface
Calle de Golondrina	Avenida de Colimbo	Enara Ct.	Resurface
Calle de Valenzuela	Eastern Ave.	Enara Ct.	Resurface
Calle del Sol	La Valencia Dr.	Richard Ave.	Resurface
Calle Estrella	Avenida del Valle	Richard Ave.	Resurface

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
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**Schedule 6.1**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Calle Luna	Avenida del Valle	Richard Ave.	Resurface
Cameron Ct.	Bell Ct.	End of Cul-de-sac	Resurface
Cattle Call Dr.	Around Cattle Call Park	SHWY 86	Resurface
Cedar Ct.	End of Cul-de-sac	Jones St.	Resurface
Cesar Chavez St.	River Dr.	Malan St.	Resurface
Cessna Ave.	Franklin Pl.	Lexington St.	Resurface
Chaparral Ct.	End of Cul-de-sac	Voet Dr.	Resurface
Cherry Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Chestnut Ave.	Alamo St.	Jones St.	Resurface
Cristina Najar St.	End of Cul-de-sac	Seventh St.	Resurface
Christine Carmargo St.	End of Cul-de-sac	Seventh St.	Resurface
Colegrove Ave.	Duarte St.	River Dr.	Resurface
Concord Ave.	Princeton St.	South End of St.	Resurface
Corral Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Cortez Ct.	Magnolia St.	End of Cul-de-sac	Resurface
Crestview Dr.	River Wood Dr.	Ridge Park Dr.	Resurface
D St.	Pinner Dr.	Rail Road	Resurface
D St.	Rail Road	Eastern Ave.	Resurface
David St.	Ronald St.	Evelyn Ave.	Resurface
De Anza Pl.	Allen St.	Cattle Call Dr.	Resurface
Dominguez Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Driftwood Dr.	Rio Vista Ave.	El Cerrito Dr.	Resurface
Driftwood Pl.	Boswell Ct.	Western Ave.	Resurface
Duarte St.	End of Cul-de-sac	Western Ave.	Resurface
Duarte St.	Palm Ave.	Eastern Ave.	Resurface
E St.	Pinner Dr.	Las Flores Dr.	Resurface
E St.	Western Ave.	Plaza St.	Resurface
E St.	Fifth St.	Rail Road	Resurface
E St.	Rail Road	Eastern Ave.	Resurface
Eastern Ave.	End of Cul-de-sac	Malan St.	Resurface
Earhart Ave.	Lexington St.	South End of St.	Resurface
Echo Canyon Dr.	Monterey St.	South End of St.	Resurface
Edgley Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Eighteenth St.	K St.	Malan St.	Resurface
Eighth St.	K St.	North City Limits	Resurface
El Cerrito Dr.	Duarte St.	Driftwood Pl.	Resurface
El Cerrito Dr.	C St.	D St.	Resurface
El Cerrito Dr.	Main St.	Cattle Call Dr.	Resurface
Eleventh St.	River Dr.	Magnolia St.	Resurface
Eleventh St.	B St.	E St.	Resurface
Eleventh St.	H St.	Malan St.	Resurface
Ell St.	Third St.	Imperial Ave.	Resurface
Elm Ct.	Walnut St.	End of Cul-de-sac	Resurface

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
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**Schedule 6.2**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Emma Pl.	Kindig Ave.	Shelbie Ave.	Resurface
Enara Ct.	End of Cul-de-sac	Calle de Golondrina	Resurface
Essex Ln.	Seabolt Dr.	Lexington St.	Resurface
Eucalyptus Ave.	Jones St.	End of Cul-de-sac	Resurface
Eucalyptus Ct.	End of Cul-de-sac	Pine Ct.	Resurface
Evelyn Ave.	End of Cul-de-sac	Legion St.	Resurface
Fifth St.	River Dr.	A St.	Resurface
Fifth St.	C St.	Plaza St.	Resurface
Fifth St.	Plaza St.	South End of St.	Resurface
First St.	River Dr.	Main St.	Resurface
First St.	K St.	Julia Dr.	Resurface
First St.	Monterey St.	South End of St.	Resurface
Flammang Ave.	Jones St.	Seventh St.	Resurface
Fourteenth St.	Adler St.	Alley	Resurface
Fourteenth St.	C St.	D St.	Resurface
Fourteenth St.	H St.	J St.	Resurface
Fourteenth St.	K St.	Malan St.	Resurface
G St.	West End of St.	Rio Vista St.	Resurface
G St.	El Cerrito Dr.	Western Ave.	Resurface
G St.	First St.	Plaza St.	Resurface
G St.	Fifth St.	Palm Ave.	Resurface
Garrett St.	K St.	Ell St.	Resurface
Gilmour St.	K St.	Malan St.	Resurface
Glendening Ct.	La Valencia Dr.	End of Cul-de-sac	Resurface
Grapefruit Dr.	Fifth St.	Malan St.	Resurface
Gutierrez Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
H St.	West End of St.	El Cerrito Dr.	Resurface
H St.	First St.	Eighth St.	Resurface
H St.	Ninth St.	Eastern Ave.	Resurface
Hatfield Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Havilland Ave.	Taxiway St.	River Dr.	Resurface
Hickory Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Hontza Ct.	End of Cul-de-sac	Calle de Valenzuela	Resurface
I St.	El Cerrito Dr.	Eighth St.	Resurface
I St.	Ninth St.	Best Ave.	Resurface
Imperial Ave.	Northern City Limits	Southern City Limits	Resurface
Ivy St.	Ninth St.	Alley	Resurface
Ivy St.	Palm Ave.	Thirteenth St.	Resurface
J St.	Terrace Cir.	Eighth St.	Resurface
J St.	Ninth St.	Eastern Ave.	Resurface
Jacaranda St.	C St.	Manzanita St.	Resurface
Jennifer St.	Ronald St.	Evelyn Ave.	Resurface
Jones St.	Rio Vista Ave.	Imperial Ave.	Resurface

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
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Schedule 6.3

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Jones St.	Palm Ave.	Best Ave.	Resurface
Joshua Ave.	Birch St.	Flammang Ave.	Resurface
Julia Dr.	Willard Ave.	SHWY 86	Resurface
Julia Dr.	Kindig Ave.	Second St.	Resurface
K St.	End of Cul-de-sac	Eighteenth St.	Resurface
Kelly Ave.	Ronald St.	Calle Estrella	Resurface
Ken Bemis Dr.	Airport	Jones St.	Resurface
Kindig Ave.	Tyler Pl.	Julia Dr.	Resurface
La Valencia Ct.	La Valencia Dr.	End of Cul-de-sac	Resurface
La Valencia Dr.	Legion St.	South End of St.	Resurface
Las Flores Dr.	North End of St.	H St.	Resurface
Laurel St.	Eucalyptus Ave.	Flammang Ave.	Resurface
Legion St.	West City Limits	East End of St.	Resurface
Leonard St.	Cesar Chavez St.	Palm Ave.	Resurface
Lexington St.	Seabolt Dr.	Concord Ave.	Resurface
Lindbergh Ct.	River Dr.	Lexington St.	Resurface
Los Olivos Dr.	North End of St.	Legion St.	Resurface
Mackenzie Pl.	End of Cul-de-sac	Shelbie Ave.	Resurface
Madison Ave.	Emma Pl.	Julia Dr.	Resurface
Magnolia Ct.	End of Cul-de-sac	Fifth St.	Resurface
Magnolia St.	B St.	El Cerrito Dr.	Resurface
Magnolia St.	First St.	Third St.	Resurface
Magnolia St.	Seventh St.	Eighth St.	Resurface
Magnolia St.	Cesar Chavez St.	Eastern Ave.	Resurface
Main St.	First St.	City Limits	Resurface
Malan St.	SHWY 86	Best Ave.	Resurface
Manzanita St.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Maple Ct.	End of Cul-de-sac	Jones St.	Resurface
Marilyn Ave.	J St.	Cattle Call Dr.	Resurface
Marjorie Ave.	Main St.	H St.	Resurface
Martin Pl.	Ninth St.	Alley	Resurface
Martin St.	Palm Ave.	Thirteenth St.	Resurface
Mendibles Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Mesquite Ave.	Olive Way	End of Cul-de-sac	Resurface
Mika Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Milano Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Mita Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Monterey Dr.	End of Cul-de-sac	Echo Canyon Dr.	Resurface
Ninth St.	B St.	South End of St.	Resurface
Norman Ct.	North End of St.	Main St.	Resurface
N. Plaza St.	Main St.	Main St.	Resurface
O'Brian St.	Rubio St.	Eastern Ave.	Resurface
Olive St.	Leonard St.	South End of St.	Resurface

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**CITY OF BRAWLEY  
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**Schedule 6.4**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Olive Way	Mesquite Ave.	Chestnut Ave.	Resurface
Orchard Ln.	End of Cul-de-sac	Legion St.	Resurface
Orita Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Palm Ave.	Duarte St.	Malan St.	Resurface
Palm Dr.	Adler St.	Magnolia St.	Resurface
Palm Dr.	H St.	I St.	Resurface
Panno Dr.	Willard Ave.	SHWY 86	Resurface
Panno St.	Legion St.	Willard Ave.	Resurface
Park View Dr.	West End of St.	Western Ave.	Resurface
Pater St.	End of Cul-de-sac	River Dr.	Resurface
Peach St.	Eleventh St.	Palm Ave.	Resurface
Pecan Ct.	Walnut St.	End of Cul-de-sac	Resurface
Pecan St.	Alamo St.	Walnut St.	Resurface
Pine Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Pine St.	Maple Ct.	Jones St.	Resurface
Pinner Dr.	D St.	South End of St.	Resurface
Princeton St.	Havilland Ave.	Concord Ave.	Resurface
Richard Ave.	Panno St.	Calle Estrella	Resurface
Ridge Park Dr.	Crestview Dr.	River Wood Dr.	Resurface
Rio Vista Ave.	Jones St.	South End of St.	Resurface
River Dr.	West City Limits	Seventh St.	Resurface
River Dr.	Cesar Chavez St.	Concord Ave.	Resurface
River Way	Western Ave.	First St.	Resurface
River Wood Dr.	Crestview Dr.	Ridge Park Dr.	Resurface
Roberto Noriega St.	End of Cul-de-sac	Seventh St.	Resurface
Rodeo Dr.	End of Cul-de-sac	Willard Ave.	Resurface
Ronald St.	Panno St.	Evelyn Ave.	Resurface
Rubio St.	Colegrove Ave.	O'Brian St.	Resurface
Russell Dr.	H St.	Willard Ave.	Resurface
Santillan St.	Second St.	South End of St.	Resurface
Seabolt Dr.	Taxiway St.	Beacon St.	Resurface
Second St.	Magnolia St.	South End of St.	Resurface
Sequoia Ave.	Jones St.	Pater St.	Resurface
Sequoia Ct.	End of Cul-de-sac	Pine St.	Resurface
Seventeenth St.	K St.	Malan St.	Resurface
Seventh St.	Christine Carmargo St.	E St.	Resurface
Shank St.	Eighth St.	Best Ave.	Resurface
Shank St.	Best Ave.	City Limits	Resurface
Shelbie Ave.	Macknezie Pl.	Julia Dr.	Resurface
Sierra Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Sixteenth St.	River Dr.	Magnolia St.	Resurface
Sixteenth St.	K St.	Malan St.	Resurface
Sixth St.	D St.	H St.	Resurface

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**Schedule 6.5**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Socorro Juarez St.	End of Cul-de-sac	Seventh St.	Resurface
South Plaza St.	Main St.	Main St.	Resurface
Spruce Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Stanley Pl.	K St.	Malan St.	Resurface
Steven St.	Panno St.	Evelyn Ave.	Resurface
Sunset Dr.	River Way	A St.	Resurface
Sycamore Dr.	H St.	J St.	Resurface
Sycamore Dr.	Allen St.	Cattle Call Dr.	Resurface
Terrace Cir.	H St.	Terrace Dr.	Resurface
Terrace Dr.	H St.	Terrace Cir.	Resurface
Third St.	River Dr.	C St.	Resurface
Third St.	D St.	Ell St.	Resurface
Thirteenth St.	Adler St.	B St.	Resurface
Thirteenth St.	C St.	E St.	Resurface
Thirteenth St.	J St.	Malan St.	Resurface
Trail St.	Rio Vista Ave.	Western Ave.	Resurface
Trail St.	Palm Ave.	Eastern Ave.	Resurface
Tyler Pl.	Kindig Ave.	End of Cul-de-sac	Resurface
Ulloa Ave.	Magnolia St.	D St.	Resurface
Vine Ave.	K St.	Malan St.	Resurface
Voet Dr.	Arroyo Ct.	Willard Ave.	Resurface
Walnut Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Walnut St.	Alamo St.	Apple Way	Resurface
Welcome St.	Eleventh St.	Palm Ave.	Resurface
Welcome St.	End of Cul-de-sac	Eastern Ave.	Resurface
Western Ave.	North City Limits	Cattle Call Dr.	Resurface
Wildcat Dr.	SHWY 86	East End of St.	Resurface
Wildcat Dr.	Best Ave.	City Limits	Resurface
Willard Ave.	H St.	Legion St.	Resurface
Willow Ct.	Walnut St.	End of Cul-de-sac	Resurface
Wilson Ct.	North End of St.	I St.	Resurface
Wright Ct.	River Dr.	Lexington St.	Resurface
Zorzal Ct.	Calle de Golondrina	End of Cul-de-sac	Resurface
Zozoa Ct.	End of Cul-de-sac	Calle de Valenzuela	Resurface
Various Alleys			Resurface
Various Intersections			Sight Distance Improvements
Various Locations			Sidewalks, Curbs, Gutters and Maintenance

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

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**Schedule 6.6**

<b>STREET</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT DESCRIPTION</b>
Kloke Avenue Bridge	All American Canal		Bridge Widening
Highway 111	International Border	Cole Road	Corridor Traffic Study
Cole Boulevard	Van De Graff	M.L. King Avenue	Reconstruction
Second Street	Calexico Int'l Airport	Cesar Chavez Boulevard	Bridge & Re-Construction
Weakly Street	Estrada Boulevard	Scaroni Avenue	New Construction
Various Locations			Safety Improvements & Traffic Studies
Cole Boulevard	Bowker Road		Bridges
Andrade Avenue	Cole Boulevard	Jasper Road	Bridge & New Construction
Sunset Avenue	Central Main Canal	Jasper Road	Bridge & Road Construction
Yourman Road	Central Main Canal	Jasper Road	Reconstruction
Imperial Avenue West	Central Main Canal	Jasper Road	Reconstruction
Sherman Street	Harold Avenue	Railroad Tracks	Reconstruction
Sherman Street	Pierce Avenue	Emilia Drive	New Construction
V.V. Williams Avenue	All American Canal	Highway 98	Reconstruction
De Las Flores Street	Eady Avenue	Kloke Avenue	New Construction
Sixth Street	Emerson Avenue	Railroad Tracks	New Construction
Third Street	Heber Avenue	Encinas Avenue	Reconstruction & Widening
Fourth Street	Blair Avenue	Encinas Avenue	Reconstruction & Widening
Sixth Street	Imperial Avenue	Heber Avenue	Reconstruction & Widening
Seventh Street	Imperial Avenue	Blair Avenue	Reconstruction & Widening
Sherman Street	Rockwood Avenue	Blair Avenue	Reconstruction & Widening
Eight Street	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Temple Court	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Rosemont Street	Rockwood Avenue	Blair Avenue	Reconstruction & Widening
Ninth Street	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Ethel Street	Heber Avenue	Blair Avenue	Reconstruction & Widening
Maiden Lane	Imperial Avenue	Paulin Avenue	Reconstruction & Widening
Tenth Street	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Pauline Avenue	Fifth Street	Highway 98	Reconstruction & Widening
		West City Limits & All	
Second Street	Calexico Int'l Airport	American Canal	Bridge & Reconstruction
Beach Street	Elmer Belcher Street	Fifth Street	Repair/Maintenance
Beach Street	Fifth Street	Second Street	Repair/Maintenance
Encanto Drive	Elmer Belcher Street	Eight Street	Repair/Maintenance
Encanto Drive (cul de sac)	Eight Street	Eight Street	Repair/Maintenance
Encanto Terrace	Elmer Belcher Street	Eight Street	Repair/Maintenance
Dool Avenue	Elmer Belcher Street	Fifth Street	Repair/Maintenance
Dool Avenue	Fifth Street	Second Street	Repair/Maintenance
Fifth Street	Emerson Avenue	Andrade Avenue	Repair/Maintenance
Sixth Street	Encinas Avenue	Andrade Avenue	Repair/Maintenance

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**Schedule 6.7**

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT DESCRIPTION</u>
Holdridge Street	De Leon Avenue	Andrade Avenue	Repair/Maintenance
Camilia Street	Andrade Avenue	Cul-de-sac East	Repair/Maintenance
E. Hashem Avenue	100' N of Holdridge	Cul-de-sac South	Repair/Maintenance
Margarita Street	E. Hashem Avenue	Cul-de-sac West	Repair/Maintenance
Margarita Street	E. Hashem Avenue	Cul-de-sac East	Repair/Maintenance
Jasmine Street	E. Hashem Avenue	Cul-de-sac West	Repair/Maintenance
Jasmine Street	E. Hashem Avenue	Cul-de-sac East	Repair/Maintenance
Obeliscos Street	Iris Avenue	Cul-de-sac West	Repair/Maintenance
Obeliscos Street	Iris Avenue	Cul-de-sac East	Repair/Maintenance
Pauline Avenue	Second Street	Fifth Avenue	Repair/Maintenance
Heber Avenue	First Street	Fourth Street	Repair/Maintenance
Giles Avenue	Second Street	Sherman Street	Repair/Maintenance
Heffernan Avenue	Border	Fifth Avenue	Repair/Maintenance
Paseo de los Virreyes	Paseo del Conquistador	Camino Real	Repair/Maintenance
Paseo de los Reyes	Paseo de su Alteza	Paseo de los Virreyes	Repair/Maintenance
Paseo de su Majestad	Paseo de su Alteza	Paseo de los Virreyes	Repair/Maintenance
Paseo del Conquistado	Paseo de su Alteza	Andrade Avenue	Repair/Maintenance
Paseo del Emperador	Seventh Street	Paseo de su Alteza	Repair/Maintenance
Arroyo Avenue	Rancho Elegante Drive	Second Street	Repair/Maintenance
Camino del Rio	Andrade Avenue	Paseo de su Alteza	Repair/Maintenance
Milpitas Drive	Paseo de su Alteza	Cul-de-sac West	Repair/Maintenance
Rio Hondo	Milpitas Drive	Camino del Rio	Repair/Maintenance
Santiago Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
Colorado Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
Plata Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
Brave Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
De Leon Avenue	Harrington Street	Cul-de-sac South	Repair/Maintenance
Fiesta Avenue	Harrington Street	Holdridge Street	Repair/Maintenance
Holdridge Street	Rancho Frontera	De Leon Avenue	Repair/Maintenance
Rancho Frontera	Harrington Street	Highway 98	Repair/Maintenance
Rancho Frontera	All American Canal	Cole Boulevard	Repair/Maintenance
Granero Avenue	Zapata Street	Rioseco Street	Repair/Maintenance
Santa Ana Street	Coyote Avenue	Rancho Frontera	Repair/Maintenance
Descanso Drive	Santa Ana Street	Cul-de-sac North	Repair/Maintenance
Coyote Avenue	Cabana Street	Cul-de-sac South	Repair/Maintenance
Yourman Road	Cole Boulevard	S. Moreno Street	Repair/Maintenance
Portico Boulevard	Cole Boulevard	Robinson Boulevard	Repair/Maintenance
Enterprise Boulevard	Cole Boulevard	Robinson Boulevard	Repair/Maintenance
Portico Court	Portico Boulevard	Cul-de-sac East	Repair/Maintenance
Amada Court	Rosas Street	Cul-de-sac South	Repair/Maintenance
Dalila Court	Rosas Street	Cul-de-sac South	Repair/Maintenance

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

CITY OF CALEXICO  
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Schedule 6.8

STREET	FROM	TO	PROJECT DESCRIPTION
E. Hashem Avenue	Sapphire Street	Cul-de-sac South	Repair/Maintenance
Garnet Street	Iris Avenue	Cul-de-sac East	Repair/Maintenance
Feldspar Avenue	Sapphire Street	Garnet Street	Repair/Maintenance
Paseo Camino Real	Andrade Avenue	Paseo de su Alteza	Repair/Maintenance
Paseo Camino Real	Paeso de su Alteza	G. Anaya	Repair/Maintenance
Sixth Street	Encinas Avenue	Dool Avenue	Repair/Maintenance
First Street	Andrade Avenue	Paulin Avenue	Repair/Maintenance
Second Street	Mary Avenue	Imperial Avenue	Repair/Maintenance
Grant Street	Cesar Chavez Blvd	Kloke Avenue	Repair/Maintenance
M. Acuna Avenue	Wozencraft Street	Grant Street	Repair/Maintenance
A&V Thielman Avenue	Wozencraft Street	Grant Street	Repair/Maintenance
R&D Platero Avenue	Sherman Street	Grant Street	Repair/Maintenance
Matallana Court	Sherman Street	Cul-de-sac North	Repair/Maintenance
Linhholm Avenue	Wozencraft Street	Sherman Street	Repair/Maintenance
Wozencraft Street	Linhholm Avenue	M. Acuna Avenue	Repair/Maintenance
Sherman Street	Linhholm Avenue	M. Acuna Avenue	Repair/Maintenance

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF CALIPATRIA  
5 YEAR PROGRAM OF PROJECTS  
JUNE 30, 2015**

*Draft Copy 04/12/16.2*

**Schedule 6.9**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Alamo	Int'l Blvd.	East Av.	Maintenance/Construct
Alexandria	Int'l Blvd.	Brown Av.	Maintenance
Barbara	Int'l Blvd.	Commercial Av.	Maintenance
Blair Road*	Sinclair Rd.	Peterson Rd.	Maintenance
Bonita Place	Brown Av.	East Av.	Reconstruct
Bonita	Int'l Blvd.	East Av.	Maintenance/Construct
Brown Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
California	Int'l Blvd.	East Av.	Maintenance/Reconstruct
Centro Av.	Alexandria St.	Alamo St.	Reconstruct
Church	Int'l Av.	East Av.	Maintenance/Reconstruct
Commercial Av.	Freeman St.	Church St.	Maintenance/Reconstruct
Date	W. Terminus	Railroad Av.	Maintenance/Reconstruct
Delta	Int'l Blvd.	Commercial Av.	Maintenance/Reconstruct
East Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
E. Elder	Industrial Av.	Commercial Av.	Reconstruct/Construct
Elder	Int'l Blvd.	SR111	Maintenance
Fan Palm Court	Ironwood St.	Laurel Lane	Maintenance
Fern	Int'l Blvd.	SR111	Maintenance/Reconstruct
Freeman	Brown Av.	East Av.	Maintenance/Construct
Imperial Av.	Delta St.	Date St.	Reconstruct
Industrial Av.	Young Rd.	Elder St.	Maintenance/Reconstruct
Ironwood	Date St.	Mesa Verde	Maintenance
Lake Av.	Delta St.	C. Lateral	Maintenance/Construct
Laurel Lane	Fan Palm	Mesa Verde	Maintenance
Lyerly Rd. (E ½)**	Bowles Rd.	Young Rd.	Maintenance
Main	Lyerly Rd.	SR111	Maintenance
Mesa Verde Rd.	Ironwood St.	Terminus	Maintenance
Mesquite Dr.	Date St.	Terminus	Maintenance
Park Av.	Delta St.	Fern St.	Maintenance
Railroad Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
Sycamore Dr.	Date St.	Terminus	Maintenance

\*portion of Blair Road within city limits

\*\* East half of road

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

CITY OF EL CENTRO  
5 YEAR PROGRAM OF PROJECTS  
JUNE 30, 2015

Draft Copy 04/12/16.2

Schedule 6.10

**PROJECT**

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Pavement Management System Update  
ICTC fees / Dial A Ride  
Street Improvements - Misc  
Wake Ave / SR86 NW Corner Radius West Bound Signal Light Modification  
North Date Canal under-grounding  
La Brucherie Widening - Barbara Worth to Orange Avenue.- Engineering (project transferred to LTA BOND \$3M)  
Imperial Avenue South to McCabe - ENG  
Imperial Avenue South to McCabe - LAND  
Imperial Avenue South to McCabe - CON  
Wake Ave 12th to La Brucherie  
Bradshaw extend from 8th to 12th Street  
Waterman Avenue Extension ENG  
Waterman Avenue Extension F.S. Constructions (\$2.2M total, \$1.1M in TIF)  
Colonia Area Sidewalks - CDBG ENG  
Colonia Drainage McDonald- Design  
Colonia Drainage McDonald- ROW  
Colonia Drainage McDonald- CON  
Shovel ready project preparation - Design  
Street Striping Maintenance  
Administrative costs  
STPL-5169(015) IMP020802 8th & I8 Bridge Widening PSR/Local Match 710102  
IMP080905 Match Imperial Avenue Overlay Orange Avenue to Ocotillo  
IMP090402 - Adams Avenue Improvements (Imperial to La Brucherie) - complete  
IMP071203 I-8 Exit Ramps @ SR86 Beautification (710102)  
IMP071203 I-8 Exit Ramps @ SR86 Beautification (710106)  
Bucklin Park parking lot CMAQ (\$16,000 General Fund) (New Fund 401 project)  
Euclid Avenue CMAQ Eng 710102  
Euclid Avenue CMAQ Con 710106  
Buenavista Aven CMAQ Eng 710102  
Buenavista Ave CMAQ Con 710106  
Adams Avenue RSTP Con 710106  
Ross Avenue Rehab Con 710106  
HSIP sidewalks and lighting  
HSIP sidewalks and lighting  
SLPP Overlay 710106

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF HOLTVILLE  
5 YEAR PROGRAM OF PROJECTS 2013/18  
JUNE 30, 2015**

*Draft Copy 04/12/2016.2*

**Schedule 6.35**

<b>STREET</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT DESCRIPTION</b>
Fern Avenue	Fifth Street	Fourth Street	Reconstruct
Fern Avenue	Fifth Street	Sixth Street	Resurface
Various Streets			Maintenance & Restorative Seal
Artesia Avenue	Myrtle Avenue	Olive Avenue	Maintenance & Restorative Seal
Eighth Street	Melon	Olive Avenue	Maintenance & Restorative Seal
Fern Avenue	Sixth Street	Ninth Street	Maintenance & Restorative Seal
Orange Avenue	Fifth Street	Tenth Street	Maintenance & Restorative Seal
Walnut Avenue	237 S of Third St	Tenth Street	Maintenance & Restorative Seal
Maple Avenue	Fourth Street	Ninth Street	Maintenance & Restorative Seal
Chestnut Avenue	Fourth Street	Ninth Street	Maintenance & Restorative Seal
Brentwood Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Holt Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Sixth Street	Orange Avenue	350 East of Grape	Maintenance & Restorative Seal
Grape Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Myrtle Avenue	Sixth Street	West Seventh St	Maintenance & Restorative Seal
South Half of 6th St	Tamarack	Melon Ave	Maintenance & Restorative Seal
Fifth Street	Tamarack Ave	Mesquite Ave	Maintenance & Restorative Seal
Cedar Street	Fourth Street	Alamo Bridge	Maintenance & Restorative Seal
Holt Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Tenth Street	Holt Avenue	Orange Ave	Maintenance & Restorative Seal
Cedar Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Fourth Street	Highway 115	Holt Avenue	Maintenance & Restorative Seal
Fourth Street	Holt Avenue	Walnut Avenue	Maintenance & Restorative Seal
Fourth Street	Walnut Avenue	Grape Avenue	Maintenance & Restorative Seal
Pine Avenue	Fourth Street	Fifth Avenue	Maintenance & Restorative Seal
Pine Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Holt Avenue	Fourth Street	Fifth Street	Maintenance & Restorative Seal
Walnut Avenue	South County Line	237 S of Third St	Maintenance & Restorative Seal
Sixth Street	Holt Avenue	Orange Avenue	Maintenance & Restorative Seal
Tamarack Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Palo Verde Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Mesquite Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Sixth Street	Melon Avenue	Holt Avenue Of Fifth Street	Maintenance & Restorative Seal
Tenth Street	Orange Avenue	Figueroa Avenue	Maintenance & Restorative Seal
Figueroa Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Circle Drive	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Circle Drive	Eighth Street	Chestnut Ave	Maintenance & Restorative Seal
Figueroa Avenue	Seventh St	Eighth Street	Maintenance & Restorative Seal
Fig Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Maple Avenue	Third Street	Fourth Street	Maintenance & Restorative Seal
Third Street	Walnut Avenue	Grape Avenue	Maintenance & Restorative Seal
Chestnut Avenue	Third Street	Fourth Street	Maintenance & Restorative Seal
Rose Avenue – East of Chestnut Avenue			Maintenance & Restorative Seal
Ninth Street	Beale Avenue	Towland Road	Maintenance & Restorative Seal
Seventh Street	Beale Avenue	Towland Road	Maintenance & Restorative Seal
Webb Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Ash Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Elm Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Oak Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Eighth Street	Ash Avenue	Oak Avenue	Maintenance & Restorative Seal
Grape Avenue	Fourth Street	Fifth Street	Maintenance & Restorative Seal
Seventh Street	Myrtle Avenue	Beale Avenue	Maintenance & Restorative Seal
Eighth Street	Olive Avenue	Beale Avenue	Maintenance & Restorative Seal
Wooldridge Ave	Melon Ave	Olive Avenue	Maintenance & Restorative Seal
Ninth Street	Olive Avenue	Beale Avenue	Maintenance & Restorative Seal
Melon Avenue	Sixth Street	Ninth Street	Maintenance & Restorative Seal
Olive Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Palm Avenue	Fourth Street	Highway 115	Maintenance & Restorative Seal
Palm Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Cedar Avenue	Fourth Street	Seventh Street	Maintenance & Restorative Seal
Orange Avenue	200' S of Fifth St		Maintenance & Restorative Seal
Beale Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
8th Street	Maple	Walnut Ave	Maintenance & Restorative Seal
Figueroa Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Olive Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Ninth Street	Slaton	Brentwood	Maintenance & Restorative Seal

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF HOLTVILLE  
5 YEAR PROGRAM OF PROJECTS 2013/18  
JUNE 30, 2015**

*Draft Copy 04/12/16.2*

**Schedule 6.36**

<b>STREET</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT DESCRIPTION</b>
Grape Avenue	Fourth Street	Third Street	Construct Extension
Beale Avenue	Ninth Street	Tenth Street	Construct Extension
Willow Avenue	Ninth Street	Tenth Street	Construct Extension
Grape Court	East of Grape Avenue		Construct Extension
Grape Avenue	Fourth Street	Fifth Street	Install Curb, Gutter & Sidewalk
Walnut Ave Impr Phase II	First Street	Fourth Street	
Monument Sign Phase II			
Cedar Avenue	Fourth Street	Fifth Street	Install Curb, Gutter & Sidewalk
Fourth Street	Cedar Avenue	Walnut Avenue	Install Curb, Gutter & Sidewalk
5th Street, Holt Ave & Cedar Ave			Bus Shelter/Curbs TDA Projects
4th Street/SR 115 - Alamo River Trail			
Alamo River Habitat Conservation			
Citywide			Develop Electric Vehicle Plan
4th Street/SR 115 - Alamo River Bridge			Develop Erosion Control
Rail ROW Acquisitions	Grape Avenue Intersection		Acquire EV Path Route
SR 115/5th Street			Install Curb, Gutter & Sidewalk
Ninth Street	Brentwood		Underground IID Lateral Canal
9th Street Constr			
Ninth Street	Slayton	Beale	Underground IID Lateral Canal
Ninth Street	Cedar	Palm	Underground IID Lateral Canal
Citywide			Street Sign Replacement
Citywide			Sidewalk Rehab/Replacement
Complete Street Plan			Transportation Planning Project

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

CITY OF IMPERIAL  
5 YEAR PROGRAM OF PROJECTS  
JUNE 30, 2015

Draft Copy 04/12/16.2

Schedule 6.37

<u>Project Name</u>	<u>Project Description</u>
1) La Brucherie South	Widening and associated improvement on La Brucherie between Treshill & Aten
2) Town Core	Roadway and sidewalk rehabilitation and associated work on all streets within the original Town Core of Imperial south of 15 <sup>th</sup> Street, west of P Street, north of 1 <sup>st</sup> Street and east of B Street
3) La Brucherie North	Roadway widening on Larsen Road and La Brucherie Road between Neckel and Larsen Road
4a) Joshua Tree Street	Pavement overlay and associated streetscape improvements on Joshua Tree Street
4b) Southwest City	Pavement overlay on Bougainvillea Trail and Sandalwood Glen Avenue; pavement overlay on Aten Blvd west of Vilore Way
4c) Northeast City	Pavement overlay and associated improvement on Canon and Rodeo Drive

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

CITY OF WESTMORLAND  
 5 YEAR PROGRAM OF PROJECTS 2013/17  
 JUNE 30, 2015

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**Schedule 6.39**

<u>ROAD</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT DESCRIPTION</u>
S.Center Street	SR 86	Baughman Rd	Traffic Calming
N. Center Street	SR 86	7th Street	Rehabilitation
N. Center Street	7th Street	8th Street	Reconstruction
1st Street	S. Center Street	F Street	Rehabilitation
1st Street	S. Center Street	C Street	Maintenance
1st Street	H Street	G Street	Rehabilitation
2nd Street	G Street	S. Center Street	Maintenance
3rd Street	F Street	S. Center Street	Maintenance
5th Street	G Street	B Street	Maintenance
5th Street	H Street	west end of street	Repair/Maintenance
G Street	6th Street	7th Street	Rehabilitation
6th Street	F Street	N. Center Street	Reconstruct
6th Street	H Street	west end of street	Repair/Maintenance
7th Street	N.Center	H Street	Minor / Maint
7th Street	H Street	Martin Rd	Rehabilitation
7th Street	D Street	Center Street	Reconstruction
8th Street	J Street	H Street	Reconstruction
8th Street	Center Street	150' E. of D St.	Repair/Maintenance
B Street	SR86	7th Street	Reconstruction
B Street	3rd Street	SR86	Reconstruction
C Street	SR 86	7th Street	Repair/Maintenance
D Street	7th Street	8th Street	Repair/Maintenance
F Street	SR86	5th Street	Reconstruction
F Street	6th Street	7 <sup>th</sup> Street	Reconstruction
G Street	SR 86	3rd Street	Rehabilitation
H Street	5th Street	SR 86	Reconstruction
H Street	7th Street	8th Street	Reconstruction
J Street	7th Street	8th Street	Repair/Maintenance
Jauregui Street	G Street	End of Cul-de-sac	Repair/Maintenance
Sundance	J Street	End of Cul-de-sac	Repair/Maintenance

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**COUNTY OF IMPERIAL  
5 YEAR PROGRAM OF PROJECTS 2015/20  
JUNE 30, 2015**

*Draft Copy 04/12/16.2*

**Schedule 6.40**

<b>ROAD</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT</b>
Various Roads in Bombay Beach			Overlay
Various Roads in Desert Shores			Overlay
Various Roads in Heber			Overlay
Various Roads in Palo Verde			Overlay
Various Roads in Salton City			Overlay
Various Roads in Salton Sea Beach			Overlay
Various Roads in Imperial County			Overlay
Diehl Road (13)	Drew Road (WR)	West 2 Miles	Overlay
Wixom Road (12)	Drew Road (WR)	West to End	Overlay
Alamo Road (23.5)	Towland (ET)	Bridenstein Road (EU)	Reconstruct
Araz (A2N07)	I-8	Winterhaven Drive (A2P06)	Overlay
Aten Road (24)	Forrester Road (WJ)	Gillette Road	Overlay
Baughman Road	Loveland Road	Forrester Road	Overlay
Belford Road (28.5)	Imperial Ave.	West End	Overlay
Blair Road (EE)	McDonald Road (76)	Pond Road (78)	Overlay
Boarts Road (53)	SR86	Kalin Road (WE)	Overlay
Bowker Road (EH)	Cole Road (6)	Jasper Road (8)	Overlay
Bowker Road (EH)	SR98	Anza Road (2)	Overlay
Boyd Road (34)	Poore Road (EY)	Highline Road (EZ)	Overlay/Widen
Brandt Road	Gardner Road	Fredricks Road	Overlay
Brandt Road	Rutherford Road	Bannister Road	Overlay
Brockman Road (WL)	Kramer Road	McCabe Road (14)	Reconstruct
Brockman Road (WL)	SR98	McCabe Road (14)	Overlay/Widen
Cady Road	Loveland Road	Forrester Road	Overlay
Casey Road (EM)	Boyd Road (34)	Keystone Road (36)	Overlay
Chick Road (16)	SR111	1 1/2 Miles West	Overlay/Widen
Clark Road (WC)	Horne Road (16)	Wahl Road (10)	Overlay
Drew Road (WR)	I-8	Lions Road (9)	Overlay
Drew Road (WR)	Lions Road (9)	Kubler Road	Overlay
Drew Road (WR)	Kubler Road (9)	SR98	Overlay
Eddins Road (65)	English Road (WA)	Brandt Road (EC)	Reconstruct
Eddins Road (65)	Lyerly Road (EA)	English Road (WA)	Overlay
English Road (WA)	Montgomery Road (GE)	Sinclair Road (72)	Overlay
Evan Hewes (2A23)	Drew Road (WR)	Westmoreland Road (WX)	Overlay
Evan Hewes (2A23)	Imperial Hwy (2A02)	Plaster City	Overlay
Evan Hewes	Plaster City	Ocotillo	Overlay
Evan Hewes (2A23)	Westmorland Road (WX)	Bennett Road (WP)	Overlay
Evan Hewes (2A23)	SR115	Gordons Well Road	Overlay
Forrester Road (WJ)	I-8	Evan Hewes (2A23)	Overlay
Fredricks Road	Brandt Road	Kalin Road	Overlay
Gentry Road (WI)	Walker Road (58)	New River	Overlay
Harris Road (32)	SR111	McConnell Road (EF)	Overlay
Harris Road (32)	McConnell Road (EF)	Alamo River Bridge	Overlay
Harris Road (32)	Holt Road (ER)	SR115	Overlay/Widen
Hartshorn Road (29)	Webb Road (EX)	Highline Road (EZ)	Overlay
Harvey Road	Schartz Road	Carey Road	Reconstruct
Haskell Road	El Centro Avenue	Havens Road	Reconstruct
Hoskins Road (WO)	Andre Road	Westside Main Canal	Overlay/Reconstruct
Kaiser Road (EQ)	Writ Road (65)	Albright Road (62)	Overlay
Kalin Road	Fredricks Road	Bannister Road	Overlay
Kalin Road	Bannister Road	Walker Road	Overlay
Kalin Road (WE)	Baughman Road (52)	2.8 Miles North	Overlay
Kalin Road (WE)	New River	Vail Road (62)	Reconstruct
Kalin Road (WC)	Webster Road	Baughman Road (52)	Overlay/Reconstruct
Kershaw Road (EC)	Titsworth Road (58)	Rutherford Road (54)	Overlay
Keystone Road (36)	Poore Road (EY)	(EV)	Overlay/Widen
Kubler Road (6)	Brockman Road (WL)	Rockwood Road (WJ)	Reconstruct
Lathrop Road	Worthington Road	Neckel Road	Overlay
Loveland Road	Fredricks Road	Andre Road	Overlay

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**COUNTY OF IMPERIAL  
5 YEAR PROGRAM OF PROJECTS 2015/20  
JUNE 30, 2015**

*Draft Copy 04/12/16.2*

**Schedule 6.41**

<b>ROAD</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT</b>
McCabe Road (14)	Pitzer Road	Dogwood Road	Overlay/Reconstruct/Widen
McConnell Road (EF)	Mead Road (42)	Schartz Road (40)	Overlay
McDonald Road (76)	Potter Road (EG)	Wiest Road (EJ)	Overlay
Miller Road (EAA)	Hunt Road (16)	Humberg Road (8)	Overlay/Widen
Montgomery Road (69)	Wiest Road (EJ)	Reed Road (EM)	Reconstruct
Murphy Road (28)	LaBrucherie Road (WE)	West End	Overlay
Neighbors Boulevard	County Line	Bridge	Overlay
Nina Road (HE)	SR86	.02 Miles North	Rehabilitate
Ogilby Road (3M01)	Railroad Tracks	SR78	Overlay
Ralph Road	SR86	Dogwood Road	Overlay
Ross Road (18)	Austin Road (WG)	Forrester Road (WJ)	Overlay
Reugger Road (61)	Reeves Road	Alamo River	Overlay
Rutherford Road (54)	Butters Road (ES)	1.0 Miles East	Overlay
Rutherford Road (54)	SR115	Hastain Road (EO)	Overlay
Rutherford Road (54)	SR111	Best Road (EC)	Overlay
Schartz Road (40)	Dogwood Road	SR111	Overlay/Reconstruct
Seybert Road (EI)	SR78	Sillman Road (45)	Overlay
Silsbee Road (WM)	Aten Road (24)	Hackelman Road (22)	Reconstruct
Slaton Road	9th Street	Thiesen Road (22)	Overlay
Snyder Road (EW)	SR1115	Norrish Road (25)	Overlay
Spa Road (9D08)	Hot Mineral Spa Road (9G02)	Coachella Canal Road (7G03)	Overlay
Underwood Road (7G01)	Holtville City Limits	Towland Road (ET)	Overlay
Various Bridges in Imperial County			Maintenance/Miscellaneous
Verde School Road (10)	Miller Road (EAA)	1.0 Miles East	Overlay
Walker Road (58)	Brandt Road (WC)	Kalin Road (WG)	Overlay
Webb Road (EX)	Norrish Road (25)	Worthington Road (27)	Reconstruct
Wiest Road (EJ)	Merkley Road (73)	Road 75	Overlay
Wiest Road (EJ)	Wirt Road (65)	Montgomery Road (69)	Overlay
Willoughby Road at Dogwood Road			Signals
Wirt Road (65)	Wiest Road (EJ)	Kaiser Road (EQ)	Overlay
Worthington Road (27)	New River	Forrester Road	Overlay
Yocum Road	SR111	Kershaw Road (EC)	Overlay
Yourman Road (ED)	McCabe Road (14)	SR111	Overlay

**OTHER REPORT**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS AND MEASURE D COMPLIANCE REQUIREMENTS**

Board of Directors  
Imperial County Local Transportation Authority  
El Centro, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial statements contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Imperial County Local Transportation Authority (ICLTA) as of and for the year ended June 30, 2015 and the related notes to the financial statements, which collectively comprise ICLTA's basic financial statements, and have issued our report thereon dated April 14, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered ICLTA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of ICLTA's internal control. Accordingly, we do not express an opinion on the effectiveness of ICLTA's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether ICLTA's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements including the requirements of Measure D matters as specified in the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance No. 1-2008 (Ordinance), noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide opinion on the effectiveness of ICLTA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ICLTA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

San Diego, California  
April 14, 2016