

**BRAWLEY**

**CALIPATRIA**

**HOLTVILLE**

**WESTMORLAND**



**CALEXICO**

**EL CENTRO**

**IMPERIAL**

**IMPERIAL COUNTY**

**AGENDA**

**WEDNESDAY, MARCH 28, 2018**  
**6:00 PM or immediately after the ICTC meeting**

**County Administration Building, 2<sup>nd</sup> Floor**  
**Board of Supervisors Chambers**  
**940 W. Main St.**  
**El Centro, CA 92243**

**CHAIRPERSON: LUIS PLANCARTE**

**EXECUTIVE DIRECTOR: MARK BAZA**

Individuals wishing accessibility accommodations at this meeting, under the Americans with Disabilities Act (ADA), may request such accommodations to aid hearing, visual, or mobility impairment by contacting ICTC offices at (760) 592-4494. Please note that 48 hours advance notice will be necessary to honor your request.

**I. CALL TO ORDER AND ROLL CALL**

**II. EMERGENCY ITEMS**

A. Discussion/Action of emergency items, if necessary.

**III. PUBLIC COMMENTS**

Any member of the public may address the Authority for a period not to exceed three minutes on any item of interest not on the agenda within the jurisdiction of the Authority. The Authority will listen to all communication, but in compliance with the Brown Act, will not take any action on items that are not on the agenda.

**IV. CONSENT CALENDAR**

A. Approval of LTA Board Draft Minutes: February 28, 2018 Page 2

**V. REPORTS**

A. LTA Executive Director Report on page 4

**VI. ACTION CALENDAR**

A. Adoption of the Imperial County Local Transportation Authority Annual Financial Audit for Fiscal Year Ended June 30, 2017 Page 10

The Local Taxpayer Supervising Committee (LTSC) or "Oversight Committee" met on March 13, 2018 and forwards this item to the LTA for their review and approval after public comment, if any:

1. Receive, Approve and File the FY 2016-17 Imperial County Local Transportation Authority Annual Financial Audit for the following agencies: Brawley, Calipatria, Calexico, El Centro, Holtville, Imperial, County of Imperial and the ICLTA.

**VII. ADJOURNMENT**

A. Motion to Adjourn

**1503 N. Imperial Ave., Suite 104, El Centro, CA 92243**  
**Phone: (760) 592-4494 Fax: (760) 592-4410**



Local Transportation Authority

**MINUTES FOR  
FEBRUARY 28, 2018**

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**VOTING MEMBERS PRESENT:**

- |                     |                      |
|---------------------|----------------------|
| City of Brawley     | George Nava          |
| City of Calipatria  | Maria Nava-Froelich  |
| City of Calexico    | Bill Hodge           |
| City of El Centro   | Cheryl Viegas-Walker |
| City of Holtville   | James Predmore       |
| City of Westmorland | Larry Ritchie        |
| County of Imperial  | Ryan Kelley          |

Executive Director	Mark Baza (non-voting)
--------------------	------------------------

**STAFF PRESENT:** Kathi Williams, Virginia Mendoza, Vicky Hernandez, Cristi Lerma, David Aguirre

**OTHERS PRESENT:** David Salgado: SCAG; Eric Estell, Rogelio Hernandez, First Transit; Eric Havens: ICTC Counsel; Cory Binns, Marcelo Peinado, Ann Fox, Jesus Vargas: Caltrans

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**I. CALL TO ORDER AND ROLL CALL**

Meeting was called to order by Acting Chair Nava-Froelich at 6:00 p.m. and roll call was taken.

**II. EMERGENCY ITEMS**

There were none.

**III. PUBLIC COMMENTS**

There was no public comment.

**IV. CONSENT CALENDAR**

A. A motion was made by [Viegas-Walker](#) and seconded by [Ritchie](#) to approve the Consent Calendar, **Motion Carried with one abstention by Calipatria.**

**V. REPORTS**

A. Executive Director Report

The Executive Director Report is on page 8 of the agenda.

Mr. Baza stated that we are proposing to bring forth the LTA audits in March for all agencies except Westmorland.

**VI. ACTION CALENDAR**

A. State Route 86 U.S. Border Patrol Checkpoint Consultant Agreement

1. Approved the award of the Consultant Agreement for the SR 86 U.S. Border Patrol Checkpoint to AECOM Technical, Inc. in the amount of \$319,000

A motion was made by [Viegas-Walker](#) and seconded by [Predmore](#), **Motion Carried** with one abstention by Westmorland.

2. Authorized the Chairperson to sign the consultant agreement.

A motion was made by [Viegas-Walker](#) and seconded by [Nava-Froelich](#), **Motion Carried** with one abstention by Westmorland.

## **VII. ADJOURMENT**

A. A motion was made by [Hodge](#) and seconded by [Nava-Froelich](#), **Motion Carried** with one abstention by Westmorland. Meeting Adjourned at 6:11 p.m.

**BRAWLEY**

**CALIPATRIA**

**HOLTVILLE**

**WESTMORLAND**



**CALEXICO**

**EL CENTRO**

**IMPERIAL**

**IMPERIAL COUNTY**

# Memorandum

**Date:** March 23, 2018  
**To:** Local Transportation Authority  
**From:** Mark Baza, Executive Director  
**Re:** Executive Director’s Report

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The following is a summary of the Executive Director’s Report for the LTA meeting of March 28, 2018:

1. LTA Bond Projects:

The following lists the remaining funds for the LTA Bond as of February 28, 2018.

- a. The City of Calexico has submitted a \$1.9M requisition and a \$1M requisition that are currently under review by staff.
- b. The City of Brawley has stated that they are working on a Phase XI project that will conclude in September 2018, and that they will start submitting invoices in April 2018 for this project.

Original Bond Funds	
Brawley	\$8,155,000
Calexico	\$15,410,000
Calipatria	\$2,305,000
Imperial	\$6,170,000
County	\$21,935,000

Remaining Bond Funds*		% Spent
Brawley	\$2,001,277.26	75%
Calexico	\$6,137,144.58	60%
Calipatria	\$0	100%
Imperial	\$0	100%
County	\$0	100%

\*Remaining Project Bond funds according to bank statements dated 2/28/2018

- 2. S&P reaffirmed the ICLTA’s A+ Bond rating (see attached report).
- 3. FY 2016-17 Audit - Member Agency Coordination and Documentation:
  - a. Vavrinek, Trine and Day (VTD) audit team has finalized the draft audits for the City of Brawley, City of Calexico, City of Calipatria, City of El Centro, City of Holtville, City of Imperial, County of Imperial and the ICLTA. Draft audits were presented to the LTA Measure D Local Taxpayer Supervising Committee Meeting or “Oversight Committee” on March 13, 2018.
  - b. The Audit team is working on the final draft for the City of Westmorland.
  - c. The draft audits will be presented for approval to the ICLTA on March 28, 2018.

**1503 N. Imperial Ave., Suite 104, El Centro, CA 92243**  
**Phone: (760) 592-4494, Fax: (760) 592-4410**

# RatingsDirect®

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**Summary:**

## Imperial County Local Transportation Authority, California; Sales Tax

**Primary Credit Analyst:**

Christopher Grant, San Francisco + (415) 371-5096; [chris.grant@spglobal.com](mailto:chris.grant@spglobal.com)

**Secondary Contact:**

Jennifer Hansen, San Francisco (1) 415-371-5035; [jen.hansen@spglobal.com](mailto:jen.hansen@spglobal.com)

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Rationale

Outlook

## Summary:

# Imperial County Local Transportation Authority, California; Sales Tax

### Credit Profile

Imperial Cnty Local Transp Auth ltd tax sales tax rev bnds (Measure D) (Brawley)		
<i>Long Term Rating</i>	A+/Stable	Affirmed
Imperial Cnty Local Transp Auth ltd tax sales tax rev bnds (Measure D) (Calexico)		
<i>Long Term Rating</i>	A+/Stable	Affirmed
Imperial Cnty Local Transp Auth ltd tax sales tax rev bnds (Measure D) (Calipatria)		
<i>Long Term Rating</i>	A+/Stable	Affirmed
Imperial Cnty Local Transp Auth ltd tax sales tax rev bnds (Measure D) (Imperial Cnty)		
<i>Long Term Rating</i>	A+/Stable	Affirmed
Imperial Cnty Local Transp Auth ltd tax sales tax rev bnds (Measure D) (Imperial)		
<i>Long Term Rating</i>	A+/Stable	Affirmed

## Rationale

S&P Global Ratings affirmed its 'A+' long-term rating on Imperial County Local Transportation Authority (LTA), Calif.'s 2012 sales tax revenue bonds, series A (City of Brawley), B (City of Calexico), C (City of Calipatria), D (City of Imperial), and E (Imperial County). The outlook is stable.

Each series of the bonds is a limited obligation of the authority secured solely by a pledge of sales tax revenues made by the participating agency for that bond series. Pledged revenues consist of each participating agency's share of Measure D net sales tax revenue. The revenues pledged by a participating agency for the servicing of one series of the bonds are not available to service any other series of the bonds. County voters approved Measure D, a 0.5% retail sales and use tax levied on all taxable transactions within the county, in November 2008 for a period of 40 years between April 1, 2010, and March 31, 2050.

The rating reflects our view of:

- The currently strong coverage of maximum annual debt service (MADS) for each series of the bonds, and
- The countywide revenue base, although each series of the bonds is secured by a separate pledge by the relevant participating agency.

These strengths are partially offset, in our view, by:

- The county's below-average incomes and elevated unemployment rate;
- An adequate--but not strong--additional bonds test (ABT); and
- Recent declines in the LTA's net sales tax revenues, along with LTA management's expectation that these net

revenues will decline by an additional 20% from fiscal 2017 levels before settling at fiscal 2011 levels.

Imperial County is in California's southeast corner and borders Mexico to the south. There are seven incorporated cities in the county, the largest of which is El Centro, the county seat, located about 110 miles east of the city of San Diego. El Centro is a strong sales tax generator, likely because the Imperial Valley Mall is located there. Agriculture and utilities dominate the county economy, supported by water from the Colorado River and the infrastructure of the Imperial Irrigation District. The county also claims to be home to the country's largest known geothermal reserve, which has the potential to be developed for electricity generation. The county's population has increased at a moderate pace of about 1.1% annually since 2010.

The county's per capita effective buying income is low, in our opinion, at 61% of the national level in 2016, while unemployment is high, at 22.6% for the year ended November 2017. Both figures reflect the county's dependence on agriculture. County per capita retail sales are adequate, in our view, at 86% of the national level in 2016.

Retail sales in the county--and Measure D sales tax revenues--increased dramatically from fiscal 2011 to fiscal 2014 because the county was the point-of-sale for multiple large solar power projects. These projects began to scale down in fiscal 2015, leading to declines in taxable sales. As of fiscal 2017, Measure D sales tax revenues have declined by about 25% from their fiscal 2014 peak, and LTA management expects them to decline by an additional 20% within the next few years before settling at roughly fiscal 2011 levels (about \$11.5 million).

The LTA's net sales tax revenues consist of gross Measure D revenues minus an 8% distribution to the authority for administrative expenses, state highway improvements, and mass transit projects. Net sales tax revenues are allocated to LTA member agencies (which are the seven cities in Imperial County plus unincorporated areas administered by the county) as follows: Each member agency receives an annual base allocation of \$150,000, with the remaining net revenues allocated based on each member agency's share of the county's total population (80% weighting) and road mileage (20% weighting). The pledged revenues consist of the net revenue allocations to the participating agencies: the cities of Brawley (series A), Calexico (series B), Calipatria (series C), Imperial (series D), and the unincorporated areas of the county (series E); net revenues allocated to the cities of El Centro, Holtville, and Westmoreland are not pledged to the bondholders.

The Measure D sales tax is collected by the state, and under the terms of the bond indenture, resulting revenues are transferred directly to the bond trustee on a monthly basis. The bond trustee then transfers the pledged revenues into separate subaccounts for each of the participating agencies. Under the indenture, the trustee is required to fully fund semiannual interest payments and annual principal payments for each series of the bonds before distributing any excess pledged revenues to the relevant participating agency.

The bond indenture requires a debt service reserve (DSR) to be funded at an amount at least equal to 10% of par, 125% of average annual debt service, or MADS. We understand that the DSR was funded from bond proceeds in an amount equal to MADS. Under the indenture, the authority may issue additional debt secured by the pledged revenues of a participating agency if pledged revenues for any 12 consecutive months out of the past 18 are equal to 1.3x MADS on the applicable series of bonds. We consider this ABT to be adequate. We understand that neither the authority nor any participating agency has issued debt that is on parity with or subordinate to the bonds, and that the authority and

each participating agency currently has no plans for additional such debt.

Coverage of MADS on each series of bonds is currently strong, in our view, ranging from a low of 2.0x for Calipatria to a high of 2.5x for Brawley, based on fiscal 2017 pledged revenue. As net sales tax revenues decline further in the coming years, we expect that coverage levels will decline as well and settle at roughly fiscal 2011 levels: 1.7x-1.8x for Calexico, Calipatria, and Imperial (which we would consider good), and 2.0x-2.2x for Brawley and unincorporated areas of the county (which we would still consider strong). We understand that the significant volatility in pledged revenues and coverage levels in fiscals 2016 and 2017, even as LTA net revenues were roughly flat, was primarily due to drawdowns of bond proceeds held by the LTA, which affects how the LTA reports annual allocations to the agencies. This volatility does not materially affect our expectations for coverage levels in the years ahead, however.

We note that while population growth in Brawley, Calexico, and unincorporated areas has been similar to that of the county as a whole since 2011, Calipatria's population has decreased slightly while Imperial's population has increased significantly (by nearly 24% cumulatively). We expect that these shifts in relative population mean that Calipatria's MADS coverage will settle slightly lower than its fiscal 2011 level (of 1.9x) and Imperial's MADS coverage will settle significantly higher than its fiscal 2011 level (of 1.6x).

## **Outlook**

The stable outlook reflects our expectation that the currently strong MADS coverages for each series of the bonds will provide a cushion against expected declines in net sales tax revenues, and that MADS coverage for each series will remain at levels we consider at least good. We therefore do not expect to change the rating within the next two years.

### **Downside scenario**

We could lower the rating if net sales tax revenues undershoot LTA management's expectations, leading MADS coverages for each series of the bonds to fall significantly below current levels.

### **Upside scenario**

Upward potential of the rating is limited by below-average income indicators and the bonds' adequate ABT, but we could raise the rating if the county economy were to improve and the authority were to strengthen the ABT.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.standardandpoors.com](http://www.standardandpoors.com) for further information. Complete ratings information is available to subscribers of RatingsDirect at [www.capitaliq.com](http://www.capitaliq.com). All ratings affected by this rating action can be found on the S&P Global Ratings' public website at [www.standardandpoors.com](http://www.standardandpoors.com). Use the Ratings search box located in the left column.



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***Brawley***

***Calipatria***

***Holtville***

***Westmorland***



Local Transportation Authority

***Calexico***

***El Centro***

***Imperial***

***County of Imperial***

March 23, 2018

Luis Plancarte, Chairman  
Local Transportation Authority  
1405 N. Imperial Ave., Suite 1  
El Centro, CA 92243

**SUBJECT:** Adoption of the Imperial County Local Transportation Authority Annual Financial Audit for Fiscal Year Ended June 30, 2017

Dear Board Members:

According to Section VIII of the ordinance dated July 1, 1989, the Local Transportation Authority (LTA) must conduct fiscal audits of its financial activities on an annual basis. The ordinance states: *“An annual independent audit shall be conducted to assure that the revenues expended by the Authority under this section are necessary and reasonable in carrying out its responsibility under the Ordinance.”*

Attached, please find the following annual financial report performed by the CPA firm, Vavrinek Trine and Daly (VTD), CPA: *LTA Annual Financial Report, for fiscal year ended June 20, 2016*. The financial reports for the cities and the county can be found on the ICTC website at <http://www.imperialctc.org/about-lta/financial-reports/> with the exception of the City of Westmorland. Their audit will be presented separately when it is finalized. ICTC staff will be presenting the Audit and Recommendations at the March 28, 2018 Board meeting.

The LTA Local Taxpayer Supervising Committee (LTSC) “Oversight Committee” met on March 13, 2018. Comments and recommendations by the committee were as follows:

- Staff to research if projects on the five-year program of projects listed as “various alleys” is an eligible expense under the LTA.
- City and County staff ensure project eligibility by ensuring the project is on the five-year program of projects and if not to amend the list by council or board action.
- Seek Board direction regarding the City of Imperial’s finding

The LTSC or Oversight Committee forwards the following to the LTA Board for review and approval after receipt of public comment, if any:

1. Receive, Approve and File the FY 2016-17 Imperial County Local Transportation Authority Annual Financial Audit for the following agencies: Brawley, Calexico, Calipatria, El Centro, Holtville, Imperial, County of Imperial and the ICLTA.

Sincerely,



MARK BAZA  
Executive Director

Attachments

*DRAFT COPY 03/14/18*

**IMPERIAL COUNTY  
LOCAL TRANSPORTATION AUTHORITY**

**Annual Financial and  
Compliance Report**

**For the Year Ended June 30, 2017**

IMPERIAL COUNTY  
LOCAL TRANSPORTATION AUTHORITY

Annual Financial and  
Compliance Report

Year Ended June 30, 2017

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Imperial County Local Transportation Authority  
El Centro, California

### **Report on the Financial Statements**

We have audited the accompanying financial statement of the governmental activities and each major fund of the Imperial County Local Transportation Authority (ICLTA) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise ICLTA's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of ICLTA for the year ended June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise ICLTA's basic financial statements. The supplementary information presented on pages 21 through 22 is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The five-year program of projects information on pages 23 through 39 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated \_\_\_\_\_, on our consideration of ICLTA's internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ICLTA's internal control over financial reporting and compliance.

San Diego, California  
\_\_\_\_\_, 2018

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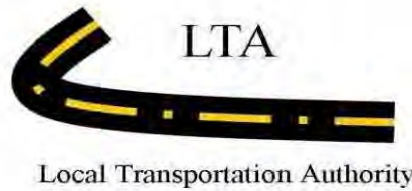
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**BRAWLEY**

**CALIPATRIA**

**HOLTVILLE**

**WESTMORLAND**



**CALEXICO**

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**MANAGEMENT’S DISCUSSION AND ANALYSIS**

**JUNE 30, 2017**

The following section of the annual financial report of the Imperial County Local Transportation Authority (the Authority) includes an overview and analysis of the Authority’s financial position and activities for the years ended June 30, 2017 and 2016. The discussion and analysis, as well as the basic financial statements which it accompanies, is the responsibility of the management of the Authority.

**Introduction to the Basic Financial Statements**

This annual report consists of a series of financial statements, prepared in accordance with generally accepted accounting principles; such report has been designed to improve the usefulness of the report to the primary users of these basic financial statements.

The Authority presents its basic financial statement using the economic resources measurement to focus and accrual basis of accounting. The Authority’s basic financial statements include a Statement of Net Position and a Statement of Changes in Activities. The notes to the basic financial statements and this section support these statements. All sections must be considered together to obtain a complete understanding of the financial position and results of operations of the Authority.

**Statement of Net Position** – The Statement of Net Position include all assets and liabilities of the Authority, with the difference between the two reports as net position. Assets and liabilities are reported at their book value, on an accrual basis, as of June 30, 2017 and 2016.

**Statement of Activities** – The Statement of Activities present the revenues earned and expenses incurred by the Authority during the years ended June 30, 2017 and 2016, on accrual basis of accounting.

**Long-Term Debt** – On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all the Authority’s sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. Interest on the Series 2012 bond is payable semiannually on June 1 and December 1 beginning on December 1, 2012 with rates ranging from 3.00 to 4.00 percent per annum. The annual principal requirements are from \$1,745,000 to \$3,855,000 with a final maturity on June 1, 2032.

At the end of the fiscal year the Authority’s had a total long-term debt outstanding of \$44,000,000. This amount is comprised entirely of the 2012 Series bond payable.

Table 1 – Imperial County Local Transportation Authority’s Outstanding Debt

	Balance <u>June 30, 2016</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2017</u>
2012 Series	<u>\$ 46,160,000</u>	<u>\$ -</u>	<u>\$ (2,160,000)</u>	<u>\$ 44,000,000</u>



**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2017**

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**Condensed Financial Position Information**

The following condensed financial information provided an overview of the Authority's financial position as of June 30, 2017 and 2016.

<b>ASSETS</b>	2017	2016
Cash and cash equivalents	\$ 7,632,126	\$ 7,640,256
Cash with fiscal agent	15,331,883	20,752,567
Due from other governments	2,624,393	2,218,517
Interest receivable	14,820	11,887
<b>TOTAL ASSETS</b>	<b>\$ 25,603,222</b>	<b>\$ 30,623,227</b>
<b>LIABILITIES</b>		
Accounts payable	\$ 564	\$ -
Due to other governments	632,101	535,128
Interest payable	149,157	154,557
Long-term liabilities		
Due within one year	2,230,000	2,160,000
Bond payable	41,770,000	44,000,000
Premium on bond payable, net of amortization	669,707	714,855
<b>TOTAL LIABILITIES</b>	<b>45,451,529</b>	<b>47,564,540</b>
<b>NET POSITION</b>		
Restricted for:		
Debt service	6,978,679	6,941,033
State highway	5,807,044	5,724,139
Transit services	653,801	713,767
Unrestricted (Deficit)	(33,287,831)	(30,320,252)
<b>TOTAL NET POSITION</b>	<b>\$ (19,848,307)</b>	<b>\$ (16,941,313)</b>

*(a) Net Position*

The liabilities of the Authority exceeded its assets at the close of fiscal year 2016-2017 by \$19,848,307 (Net Position). The deficit is the result of member agencies drawing down on bond proceeds.

*(b) Liabilities*

Liabilities decreased for fiscal year 2016-2017 by \$2,113,011. The decrease is primarily comprised of the sales tax revenue bond Series 2012 payment of \$2,160,000. The interest payable had a decrease of \$5,400 from the prior year.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2017**

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**Summary of Operations and Changes in Net Position**

The Authority's decrease in net position during fiscal year 2017 was \$2,906,994 and the decrease for 2016 was \$16,085,778. The tables below summarize the Authority's activity for the fiscal years ended June 30, 2017 and 2016:

<b>REVENUES:</b>	<u>2017</u>	<u>2016</u>
Retail sales tax	\$ 14,263,578	\$ 14,204,649
Interest income	191,251	129,663
<b>TOTAL REVENUES</b>	<u>\$ 14,454,829</u>	<u>\$ 14,334,312</u>
<b>EXPENSES:</b>		
Allocations to local members	\$ 8,835,727	\$ 6,687,291
Administration	157,433	157,867
Transit services	350,000	300,000
State Highway	-	-
Capital projects	6,214,523	21,394,856
Interest	1,804,140	1,880,076
<b>TOTAL EXPENSES</b>	<u>17,361,823</u>	<u>30,420,090</u>
 <b>CHANGE IN NET POSITION</b>	 (2,906,994)	 (16,085,778)
 <b>NET POSITION (DEFICIT) - BEGINNING</b>	 <u>(16,941,313)</u>	 <u>(855,535)</u>
 <b>NET POSITION (DEFICIT) - ENDING</b>	 <u>\$ (19,848,307)</u>	 <u>\$ (16,941,313)</u>

(a) *Revenues*

In fiscal year 2017 revenues were comparable to 2016, reflecting a slight increase of less than 1%.

(b) *Expenses*

Deductions consist of expenditures for capital projects, allocations to members, administration, transit, state highway and bond related expenses. During the year, expenses decreased by 43% or \$13,058,267. The decrease is primarily attributed to the processing of less bond proceed allocations to member agencies.

**Requests for Information**

This fiscal report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have any questions about this report or need additional financial information, you may reach Mark Baza, Executive Director, Imperial County Transportation Commission, at (760) 592-4494.

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**BASIC FINANCIAL STATEMENTS**

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**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**STATEMENT OF NET POSITION  
JUNE 30, 2017**

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	Governmental Activities
<b>ASSETS</b>	
Cash and investments	\$ 7,632,126
Cash and investments with fiscal agent	15,331,883
Due from other governments	2,624,393
Interest receivable	<u>14,820</u>
Total Assets	<u>25,603,222</u>
<b>LIABILITIES</b>	
Accounts payable	564
Due to other governments	632,101
Interest payable	149,157
Non-Current liabilities:	
Due within one year	2,230,000
Due in more than one year	41,770,000
Unamortized bond premium	<u>669,707</u>
Total Liabilities	<u>45,451,529</u>
<b>NET POSITION</b>	
Restricted for:	
Debt service	6,978,679
State highway	5,807,044
Transit services	653,801
Unrestricted (Deficit)	<u>(33,287,831)</u>
Total Net Position (Deficit)	<u>\$ (19,848,307)</u>

See accompanying notes to the basic financial statements.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2017**

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<u>Functions/Programs</u>	<u>Expenses</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Governmental Activities</u>
Governmental activities:		
Transportation:		
Payments to member agencies	\$ 9,185,727	\$ (9,185,727)
Administration	157,433	(157,433)
Capital projects	6,214,523	(6,214,523)
Interest on long-term debt	1,804,140	(1,804,140)
Total Governmental Activities	<u>\$ 17,361,823</u>	<u>(17,361,823)</u>
General revenues:		
Taxes:		
Sales tax		14,263,578
Interest income		144,126
Other		47,125
Total general revenues		<u>14,454,829</u>
Change in net position		(2,906,994)
Net Position (Deficit) - Beginning		<u>(16,941,313)</u>
Net Position (Deficit) - Ending		<u>\$ (19,848,307)</u>

See accompanying notes to the basic financial statements.

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**GOVERNMENTAL FUNDS FINANCIAL STATEMENTS**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2017**

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	General	State Highway	Transit Services	Debt Service	Total
<b>ASSETS</b>					
Cash and investments	\$ 1,366,931	\$ 5,664,971	\$ 600,224	\$ -	\$ 7,632,126
Cash and investments with fiscal agent	8,353,204	-	-	6,978,679	15,331,883
Due from other governments	2,440,685	131,220	52,488	-	2,624,393
Interest receivable	2,878	10,853	1,089	-	14,820
<b>Total Assets</b>	<b>\$ 12,163,698</b>	<b>\$ 5,807,044</b>	<b>\$ 653,801</b>	<b>\$ 6,978,679</b>	<b>\$ 25,603,222</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 564	\$ -	\$ -	\$ -	\$ 564
Due to other governments	632,101	-	-	-	632,101
<b>Total Liabilities</b>	<b>632,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>632,665</b>
<b>FUND BALANCES</b>					
Restricted					
Capital projects	8,353,204	-	-	-	8,353,204
State highway	-	5,807,044	-	-	5,807,044
Transit services	-	-	653,801	-	653,801
Debt service	-	-	-	6,978,679	6,978,679
Unassigned	3,177,829	-	-	-	3,177,829
<b>Total Fund Balances</b>	<b>11,531,033</b>	<b>5,807,044</b>	<b>653,801</b>	<b>6,978,679</b>	<b>24,970,557</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 12,163,698</b>	<b>\$ 5,807,044</b>	<b>\$ 653,801</b>	<b>\$ 6,978,679</b>	<b>\$ 25,603,222</b>

See accompanying notes to the basic financial statements.



**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**JUNE 30, 2017**

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Fund balances of governmental funds		\$ 24,900,557
Amounts reported for governmental activities in the Statement of Net Position are different because:		
<p>Long-term liabilities applicable to the Authority's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities both current and long-term, are reported in the Statement of Net Position.</p>		
Unamortized premium on bond payable	\$ (669,707)	
Bonds payable	<u>(44,000,000)</u>	(44,669,707)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		<u>(149,157)</u>
Net position of governmental activities		<u><u>\$ (19,848,307)</u></u>

See accompanying notes to the basic financial statements.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017**

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	General	State Highway	Transit Services	Debt Service	Total
<b>REVENUES</b>					
Sales taxes	\$ 13,265,099	\$ 713,199	\$ 285,280	\$ -	\$ 14,263,578
County pool interest	10,485	38,902	4,754	-	54,141
Cash with fiscal agent interest	47,953	-	-	42,032	89,985
Other revenues	8,081	39,044	-	-	47,125
<b>Total Revenues</b>	<b>13,331,618</b>	<b>791,145</b>	<b>290,034</b>	<b>42,032</b>	<b>14,454,829</b>
<b>EXPENDITURES</b>					
Current:					
Payment to member agencies	8,835,727	-	350,000	-	9,185,727
Capital projects	5,506,283	708,240	-	-	6,214,523
Administration	157,433	-	-	-	157,433
Debt service:					
Principal payments on bonds	-	-	-	2,160,000	2,160,000
Interest payments on bonds	-	-	-	1,854,688	1,854,688
<b>Total Expenditures</b>	<b>14,499,443</b>	<b>708,240</b>	<b>350,000</b>	<b>4,014,688</b>	<b>19,572,371</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,167,825)</b>	<b>82,905</b>	<b>(59,966)</b>	<b>(3,972,656)</b>	<b>(5,117,542)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating transfers in	-	-	-	4,010,302	4,010,302
Operating transfers out	(4,010,302)	-	-	-	(4,010,302)
<b>Total Other Financing Sources (Uses)</b>	<b>(4,010,302)</b>	<b>-</b>	<b>-</b>	<b>4,010,302</b>	<b>-</b>
Net change in fund balance	(5,178,127)	82,905	(59,966)	37,646	(5,117,542)
Fund balance, beginning of year	16,709,160	5,724,139	713,767	6,941,033	30,088,099
Fund Balance, End of Year	\$ 11,531,033	\$ 5,807,044	\$ 653,801	\$ 6,978,679	\$ 24,970,557

See accompanying notes to the basic financial statements.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

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Net change in fund balances-total governmental funds		\$ (3,611,653)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report bond principal payments as expenditures. However, the repayment reduces long-term liabilities in the Statement of Net Position.		
		2,160,000
Expenses in the Statement of Activities that do not use current financial resources are not reported in governmental funds:		
Accrued interest payable	\$ 5,400	
Amortization of bond premium	45,149	50,549
Change in net position of governmental activities		<u>\$ (1,401,104)</u>

See accompanying notes to the basic financial statements.

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**NOTES TO FINANCIAL STATEMENT**

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The Imperial County Local Transportation Authority (the “Authority”) was created to implement the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance, adopted by the electorate on November 4, 2008. The tax is imposed in accordance with the provisions of Part 1.6 (commencing with Section 7251) of Division of the Revenue and Taxation Code and Division 19 of the Public Utilities Code (Code Section 180000). The primary purpose of this ordinance was to enact a one-half of one percent retail transactions and use tax for a period of forty years. The proceeds of this tax would be allocated to the County of Imperial and cities in the county for local street and road purposes. Also, a portion of the revenues would be used for administration, transit services and possibly state highway purposes.

Funds that are generated by implementation of the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance are intended to supplement and not to replace existing local revenues used for transportation purposes.

The Authority consists of the following member agencies:

1. City of Brawley
2. City of Calexico
3. City of Calipatria
4. City of El Centro
5. City of Holtville
6. City of Imperial
7. City of Westmorland
8. County of Imperial

The members of the Board of the Authority consist of one member of the City Council of each incorporated city of the Imperial County and two members of the Board of Supervisors of Imperial County. The members serve staggered terms with no term greater than a four year period. The chairman and vice-chairman of the Board of the Authority are elected annually in June.

**Basis of Presentation**

The Authority’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and governmental fund financial statements which provide a more detailed level of financial information.

*Government-wide Statements:* The statement of net position and the statement of activities report information on all of the Authority. The effect of significant interfund activity has been removed from these statements. The Authority provides only governmental activities which are supported by sales taxes.

The statement of activities demonstrates the degree to which the Authority program expenses are offset by program revenues. Program expenses include direct expenses clearly identifiable with Ordinance No. 1-2008. Interest expense related to the sales tax revenue bonds is reported as a direct expense of the program. The borrowings are considered essential to the creation or continuing existence of the program. For the year ended June 30, 2017, interest expense of \$1,804,138 was included in program costs. Taxes and interest earned are reported as general revenues.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Fund Financial Statements:* The fund financial statements provide information about the Authority's governmental funds. The Authority considers all of its Ordinance No. 1-2008 funds as major governmental funds. They are comprised of the following:

*General fund* – This fund is the general operating fund for the authority and accounts for revenues received and expenditures made for the implementation of the Imperial County Local Transportation Authority Retail Transaction and Use Tax. Financing is provided by a one-half percent sales and use tax assessed for 40 years as adopted by the electorate on November 4, 2008. Ordinance No. 1-2008 requires the sales and use tax revenues only be expended on projects included in the ordinance.

*State highway fund* – This capital projects fund accounts for resources accumulated and payments made on state highway projects authorized by Ordinance 1-2008.

*Transit services fund* – This capital projects fund accounts for resources accumulated and payments made on transit services projects authorized by Ordinance 1-2008.

*Debt service fund* – This fund accounts for the resources accumulated and payments made for principal and interest on long-term debt of the Authority.

**Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 90 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred; however, principal and interest expenditures on long-term debt of governmental funds are recorded only when payment is due.

Those revenues susceptible to accrual are sales taxes collected and held by the state at year-end on behalf of the Authority, intergovernmental revenues and interest revenue. In applying the susceptible-to-accrual concept to intergovernmental revenues, there are essentially two types of revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Authority; therefore, revenues are recognized based upon the expenditures incurred. In the other, monies are virtually unrestricted and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible-to-accrual criteria are met.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Cash and Investments**

The Authority maintains cash and investments in the Imperial County Investment Pool (ICIP). The ICIP is an external investment pool, is not rated and is not registered with the Securities Exchange Commission (SEC). These pooled funds are carried at costs which approximates fair value. Interest earned is deposited quarterly into participating funds. For further information regarding the ICIP refer to the County of Imperial General Purpose Financial Statements. Proceeds from the sale of bonds and amounts held for the repayment of principal and interest is held by a third party fiscal agent. Funds held by the third-party fiscal agent are reported at fair value.

Investments are reported at fair value and measured on a recurring basis. The fair value measurements are categorized based on valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**Interfund Transactions**

During the course of operations, numerous transactions occur between individual funds involving goods provided or services rendered and transfers of revenues from funds authorized to receive the revenue to funds authorized to expend it. Outstanding interfund balances are reported as due to/from other funds at the governmental fund level.

**Long-Term Debt**

In the government-wide financial statements, long-term debt is reported as a liability in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, in the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund Balances**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Authority is bound to honor constraints on the specific purposes for which amounts can be spent. The classifications include: nonspendable, restricted; and the unrestricted classifications of committed, assigned and unassigned. When both restricted and unrestricted resources are available for use, fund balance is generally depleted by restricted resources first, followed by unrestricted resources in the following order: committed, assigned and unassigned. The fund balance classifications are defined as follows:

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Fund Balances (Continued)**

Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – amounts which constraints placed on their use that are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the Board of the Authority. The Board of the Authority may establish fund balance commitments by formal action. Those committed amounts cannot be used for any other purpose unless the Authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

Assigned – amounts that are constrained by the Authority’s intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the highest level of decision making authority (the Board of the Authority), or by a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned – the residual classification for the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Fund balances used in the governmental fund financial statements are restricted as follows:

*Capital Projects* – Amount of bond proceeds which can only be used for capital projects.

*State Highway* - Cash held for state highway improvements projects.

*Transit Services* – Cash held for transit projects, programs and services.

*Debt Service* – Cash held by the third party fiscal agent for future payments of principal and interest.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures during the reporting period. As such, actual results could differ from those estimates.



**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017**

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**NOTE 2 – CASH AND INVESTMENTS**

Cash and investments are comprised of the following at June 30, 2017:

Investments:

Imperial County Investment Pool	\$ 7,632,126
With Third Party Fiscal Agent	<u>15,331,883</u>
Total Cash and Investments	<u>\$ 22,964,009</u>

Total deposits and investments are reported in the financial statements as:

Cash and Investments	\$ 7,632,126
Cash and Investments with Fiscal Agent	<u>15,331,883</u>
Total Cash and Investments	<u>\$ 22,964,009</u>

**Authorized Investments**

Investments of debt proceeds held by the bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code. The table below identifies the investments types that are authorized for investments held by bond trustee.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Money Market Funds	N/A	100%	None

Money market funds of \$15,331,883 were held as of June 30, 2017. The investment in money market funds is valued based on amortized cost.

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Authority’s investment policy requires that a third party bank custody department hold all securities owned by the Authority. All trades are settled on a delivery versus payment basis through the Authority’s safekeeping agent.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017

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**NOTE 2 – CASH AND INVESTMENTS (CONTINUED)**

**Fair Value Measurements**

The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Authority's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

**Investment in Imperial County Investment Pool**

The Authority maintains cash and investments in the Imperial County Investment Pool (ICIP). The ICIP is an external investment pool, is not rated and is not registered with the Securities Exchange Commission (SEC). The ICIP investments are authorized by the California Government Code 53635. At June 30, 2017 the weighted average to maturity is 653 days. Deposits and withdrawals in the ICIP and money market funds are made on the basis of \$1 and not fair value. Accordingly, the Authority's investment in the ICIP is measured based on uncategorized inputs not defined as a Level 1, Level 2 or Level 3 input.

Information related to the ICIP may be obtained from the County of Imperial at the County Administration Center at 940 Main Street, El Centro, California 92243.

**NOTE 3 – DUE FROM OTHER GOVERNMENTS**

The due from other governments account represents amounts due to the Authority from the California Board of Equalization for sales tax revenues. The amount due to the Authority was \$2,624,393, as of June 30, 2017.

**NOTE 4 – INTERFUND TRANSFERS**

The Authority transferred \$4,010,302 for the year ended June 30, 2017, from the general fund to the debt service fund to meet debt service payment requirements.

**NOTE 5 – BOND PAYABLE**

On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all ICLTA sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. Interest on the Series 2012 Bonds is payable semiannually on June 1 and December 1 beginning on December 1, 2012 with rates ranging from 3.00 to 4.00 percent per annum. The annual principal requirements are from \$1,745,000 to \$3,855,000. The bonds mature on June 1, 2032.

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017**

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**NOTE 5 – BOND PAYABLE (CONTINUED)**

During the fiscal year ended June 30, 2017, the following changes occurred in bond payable.

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017	Due in One Year
2012 Revenue Bonds	\$ 46,160,000	\$ -	\$ 2,160,000	\$ 44,000,000	\$ 2,230,000

Annual debt service requirements on the sales tax revenue bonds as of June 30, 2017, are as follows:

Year Ending June 30	Principal	Interest
2018	\$ 2,230,000	\$ 1,789,887
2019	2,300,000	1,716,637
2020	2,375,000	1,641,037
2021	2,465,000	1,547,038
2022	2,555,000	1,463,088
2023-2027	14,345,000	5,732,888
2028-2032	17,730,000	2,359,450
Total	\$ 44,000,000	\$ 16,250,025

**NOTE 6 – UNAMORTIZED BOND PREMIUM**

On May 1, 2012, the Authority issued \$53,975,000 of Sales Tax Revenue Bonds which are secured by a pledge of all ICLTA sales tax revenues allocated to the County of Imperial and the Cities of Brawley, Calexico, Calipatria, and Imperial. These bonds were sold at a total premium of \$902,975. The premium is amortized throughout the twenty year term of the bond at a combined monthly rate of \$3,762. As of June 30, 2017, the unamortized bond premium was \$669,707.

**Pledged Revenue**

The 2012 Revenue Bonds outstanding are secured by the pledge of certain revenues. For the year ended June 30, 2017, debt service payments as a percentage of the pledged gross revenue net of the local fair share program and other expenses as required by the debt agreement, are indicated in the following table:

Description of Pledged Revenue	Annual Amount of Net Pledged Revenue	Annual Debt Service Payments	Pledged Revenue Coverage
Ordinance 1-2008 Sales Tax Revenue	\$ 14,263,578	\$ 2,160,000	6.60

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017

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**NOTE 7 – NEW GOVERNMENTAL ACCOUNTING STANDARDS**

Effect of New Governmental Accounting Standards Board (GASB) Pronouncements

Effective in Future Fiscal Years

GASB Statement No. 75 – In June 2015, GASB issued Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). This Statement is effective for fiscal years beginning after June 15, 2017, or the 2017-2018 fiscal year. The Authority has not determined the effect of this statement.

GASB Statement No. 81 – In March 2016, GASB issued Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of the Statement is to improve financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, the Statement requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. The Statement requires that a government recognize revenue when the resources become applicable to the reporting period. The Statement is effective for the reporting periods beginning after December 15, 2016, or the 2017-2018 fiscal year. The Authority has not determined the effect of the statement.

GASB Statement No. 83 – In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. This Statement also requires disclosure of information about the nature of a government's AROs, the methods and assumptions used for the estimates of the liabilities, and the estimated remaining useful life of the associated tangible capital assets. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The Authority has not determined its effect on the financial statements.

GASB Statement No. 84 – In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018, or the 2019-20 fiscal year. The Authority has not determined the effect of this Statement.

GASB Statement No. 85 – In March 2017, GASB issued Statement No. 85, *Omnibus 2017*. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). The Statement is effective for the reporting periods beginning after June 15, 2017, or 2017-2018 fiscal year. The Authority has not determined the effect of the Statement.

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017

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**NOTE 7 – NEW GOVERNMENTAL ACCOUNTING STANDARDS (CONTINUED)**

Effective in Future Fiscal Years (Continued)

GASB Statement No. 86 – In May 2017, GASB issued Statement No. 86, *Certain Debt Extinguishment Issues*. The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The Statement is effective for the reporting periods beginning after June 15, 2017, or 2017-2018 fiscal year. The Authority has not determined the effect of the Statement.

GASB Statement No. 87 – In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. The Statement is effective for the reporting periods beginning after December 15, 2019, or 2020-2021 fiscal year. The Authority has not determined the effect of the Statement.

**NOTE 8 – GOVERNMENTAL-WIDE NET POSITION UNRESTRICTED DEFICIT**

The deficit of \$19,848,307 is the result of reporting the debt related to the issuance of bonds as required in the government-wide financial statements without a corresponding asset. Proceeds from the bonds are used primarily to reimburse member agencies for expenses related to the repair and maintenance of streets. These expenses incurred by the member agencies are not capitalized as an asset on the Authority’s financial statements. This deficit will decrease as the outstanding balance of the bonds is reduced through principal payments and the future collection of Measure D Sales Tax.

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**SUPPLEMENTARY INFORMATION**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**SUPPLEMENTARY INFORMATION**

**JUNE 30, 2017**

**Schedule 1**

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Schedule 1 - Cash with Fiscal Agent\*

\* Cash with fiscal agent is allocated for the benefit of these agencies.

2012 Bond proceeds - City of Brawley	
Capital project fund	\$ 1,988,697
Debt reserves	631,250
Principal payment funds	192,734
Interest payment funds	271,171
City of Brawley - Total	<u>3,083,852</u>
2012 Bond proceeds - City of Calexico	
Capital project fund	6,098,560
Debt reserves	1,131,300
Principal payment funds	294,452
Interest payment funds	510,905
City of Calexico - Total	<u>8,035,217</u>
2012 Bond proceeds - City of Calipatria	
Capital project fund	4
Debt reserves	179,675
Principal payment funds	44,891
Interest payment funds	75,533
City of Calipatria - Total	<u>300,103</u>
2012 Bond proceeds - City of Imperial	
Capital project fund	265,706
Debt reserves	478,000
Principal payment funds	140,147
Interest payment funds	204,443
City of Imperial - Total	<u>1,088,296</u>
2012 Bond proceeds - County of Imperial	
Capital project fund	238
Debt reserves	1,607,700
Principal payment funds	483,092
Interest payment funds	733,385
County of Imperial - Total	<u>2,824,415</u>
Cash with Fiscal Agent - Grand Total	<u>\$ 15,331,883</u>

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

SUPPLEMENTARY INFORMATION

JUNE 30, 2017

Schedule 2-5

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Schedule 2 - Transit Service Project Expenses

IVT Ride transit services	\$ 350,000
Transit service project expenses - Total	<u>\$ 350,000</u>

Schedule 3 - Annual Allocations to Local Member

City of Brawley	\$ 967,982
City of Calexico	1,209,391
City of Calipatria	179,920
City of El Centro	2,635,398
City of Holtville	504,136
City of Imperial	670,734
City of Westmorland	286,370
County of Imperial	<u>2,381,796</u>
Annual Allocations to local members - Total	<u>\$ 8,835,727</u>

Schedule 4 - Bond Principal Payments

2012 City of Brawley	\$ 325,000
2012 City of Calexico	615,000
2012 City of Calipatria	95,000
2012 City of Imperial	245,000
2012 County of Imperial	<u>880,000</u>
Bond principal payments - Total	<u>\$ 2,160,000</u>

Schedule 5 - Bond Interest Expenditures

2012 City of Brawley	\$ 303,025
2012 City of Calexico	514,750
2012 City of Calipatria	84,575
2012 City of Imperial	229,288
2012 County of Imperial	<u>723,050</u>
Bond interest expenditures - Total	<u>\$ 1,854,688</u>



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**SUPPLEMENTARY INFORMATION  
FIVE-YEAR PROGRAM OF PROJECTS**

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
JUNE 30, 2017**

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**Schedule 6**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
A St.	Magnolia St.	Rail Road	Resurface
A St.	Cesar Chavez St.	End of Cul-de-sac	Resurface
A St.	Eastern Ave.	Concord Ave.	Resurface
Abel Velasco St.	End of Cul-de-sac	Seventh St.	Resurface
Acorn Ct.	Walnut St.	End of Cul-de-sac	Resurface
Adams St.	River Dr.	B St.	Resurface
Adams St.	Leonard St.	Malan St.	Resurface
Adler Ct.	End of Cul-de-sac	Fifth St.	Resurface
Adler St.	Rio Vista Ave.	El Cerrito Dr.	Resurface
Adler St.	Seventh St.	Eighth St.	Resurface
Adler St.	Palm Ave.	Eastern Ave.	Resurface
Alamo Ct.	End of Cul-de-sac	Chestnut Ave.	Resurface
Alamo St.	Chestnut Ave.	Imperial Ave.	Resurface
Allen St.	Marilyn Ave.	Western Ave.	Resurface
Andrita Pl.	I St.	G St.	Resurface
Appaloosa St.	First St.	Echo Canyon Dr.	Resurface
Apple Way	Imperial Ave.	Walnut St.	Resurface
Armando Aviles St.	End of Cul-de-sac	Seventh St.	Resurface
Arroyo Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Ash St.	End of Cul-de-sac	Eucalyptus Ave.	Resurface
Avenida de Colimbo	Malan St.	Avenida de la Paloma	Resurface
Avenida de Tortola	End of Cul-de-sac	Avenida de la Paloma	Resurface
Avenida del Valle	Legion St.	Calle Estrella	Resurface
B St.	West End of St.	Imperial Ave.	Resurface
B St.	Seventh St.	East End St.	Resurface
Bele Ct.	Calle de Golondrina	End of Cul-de-sac	Resurface
Bell Ct.	Second St.	End of Cul-de-sac	Resurface
Best Ave.	Northern City Limits	Southern City Limits	Resurface
Bina St.	River Dr.	Magnolia St.	Resurface
Birch St.	End of Cul-de-sac	Joshua Ave.	Resurface
Boswell Ct.	Driftwood Pl.	C St.	Resurface
Branding Iron Ave.	Monterey St.	South End of St.	Resurface
Buitre Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
C St.	West End of St.	El Cerrito Dr.	Resurface
C St.	Boswell Ct.	Eighth St.	Resurface
C St.	Rail Road	Palm Ave.	Resurface
C St.	Thirteenth St.	Concord Ave.	Resurface
Calle de Vida	Avenida del Valle	Kelly Ave.	Resurface
Calle del Cielo	Avenida del Valle	Richard Ave.	Resurface
Calle de Golondrina	Avenida de Colimbo	Enara Ct.	Resurface
Calle de Valenzuela	Eastern Ave.	Enara Ct.	Resurface
Calle del Sol	La Valencia Dr.	Richard Ave.	Resurface
Calle Estrella	Avenida del Valle	Richard Ave.	Resurface

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
JUNE 30, 2017**

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**Schedule 6.1**

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Calle Luna	Avenida del Valle	Richard Ave.	Resurface
Cameron Ct.	Bell Ct.	End of Cul-de-sac	Resurface
Cattle Call Dr.	Around Cattle Call Park	SHWY 86	Resurface
Cedar Ct.	End of Cul-de-sac	Jones St.	Resurface
Cesar Chavez St.	River Dr.	Malan St.	Resurface
Cessna Ave.	Franklin Pl.	Lexington St.	Resurface
Chaparral Ct.	End of Cul-de-sac	Voet Dr.	Resurface
Cherry Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Chestnut Ave.	Alamo St.	Jones St.	Resurface
Cristina Najar St.	End of Cul-de-sac	Seventh St.	Resurface
Christine Carmargo St.	End of Cul-de-sac	Seventh St.	Resurface
Colegrove Ave.	Duarte St.	River Dr.	Resurface
Concord Ave.	Princeton St.	South End of St.	Resurface
Corral Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Cortez Ct.	Magnolia St.	End of Cul-de-sac	Resurface
Crestview Dr.	River Wood Dr.	Ridge Park Dr.	Resurface
D St.	Pinner Dr.	Rail Road	Resurface
D St.	Rail Road	Eastern Ave.	Resurface
David St.	Ronald St.	Evelyn Ave.	Resurface
De Anza Pl.	Allen St.	Cattle Call Dr.	Resurface
Dominguez Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Driftwood Dr.	Rio Vista Ave.	El Cerrito Dr.	Resurface
Driftwood Pl.	Boswell Ct.	Western Ave.	Resurface
Duarte St.	End of Cul-de-sac	Western Ave.	Resurface
Duarte St.	Palm Ave.	Eastern Ave.	Resurface
E St.	Pinner Dr.	Las Flores Dr.	Resurface
E St.	Western Ave.	Plaza St.	Resurface
E St.	Fifth St.	Rail Road	Resurface
E St.	Rail Road	Eastern Ave.	Resurface
Eastern Ave.	End of Cul-de-sac	Malan St.	Resurface
Earhart Ave.	Lexington St.	South End of St.	Resurface
Echo Canyon Dr.	Monterey St.	South End of St.	Resurface
Edgley Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Eighteenth St.	K St.	Malan St.	Resurface
Eighth St.	K St.	North City Limits	Resurface
El Cerrito Dr.	Duarte St.	Driftwood Pl.	Resurface
El Cerrito Dr.	C St.	D St.	Resurface
El Cerrito Dr.	Main St.	Cattle Call Dr.	Resurface
Eleventh St.	River Dr.	Magnolia St.	Resurface
Eleventh St.	B St.	E St.	Resurface
Eleventh St.	H St.	Malan St.	Resurface
Ell St.	Third St.	Imperial Ave.	Resurface
Elm Ct.	Walnut St.	End of Cul-de-sac	Resurface

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
JUNE 30, 2017**

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**Schedule 6.2**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Emma Pl.	Kindig Ave.	Shelbie Ave.	Resurface
Enara Ct.	End of Cul-de-sac	Calle de Golondrina	Resurface
Essex Ln.	Seabolt Dr.	Lexington St.	Resurface
Eucalyptus Ave.	Jones St.	End of Cul-de-sac	Resurface
Eucalyptus Ct.	End of Cul-de-sac	Pine Ct.	Resurface
Evelyn Ave.	End of Cul-de-sac	Legion St.	Resurface
Fifth St.	River Dr.	A St.	Resurface
Fifth St.	C St.	Plaza St.	Resurface
Fifth St.	Plaza St.	South End of St.	Resurface
First St.	River Dr.	Main St.	Resurface
First St.	K St.	Julia Dr.	Resurface
First St.	Monterey St.	South End of St.	Resurface
Flammang Ave.	Jones St.	Seventh St.	Resurface
Fourteenth St.	Adler St.	Alley	Resurface
Fourteenth St.	C St.	D St.	Resurface
Fourteenth St.	H St.	J St.	Resurface
Fourteenth St.	K St.	Malan St.	Resurface
G St.	West End of St.	Rio Vista St.	Resurface
G St.	El Cerrito Dr.	Western Ave.	Resurface
G St.	First St.	Plaza St.	Resurface
G St.	Fifth St.	Palm Ave.	Resurface
Garrett St.	K St.	Ell St.	Resurface
Gilmour St.	K St.	Malan St.	Resurface
Glendening Ct.	La Valencia Dr.	End of Cul-de-sac	Resurface
Grapefruit Dr.	Fifth St.	Malan St.	Resurface
Gutierrez Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
H St.	West End of St.	El Cerrito Dr.	Resurface
H St.	First St.	Eighth St.	Resurface
H St.	Ninth St.	Eastern Ave.	Resurface
Hatfield Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Havilland Ave.	Taxiway St.	River Dr.	Resurface
Hickory Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Hontza Ct.	End of Cul-de-sac	Calle de Valenzuela	Resurface
I St.	El Cerrito Dr.	Eighth St.	Resurface
I St.	Ninth St.	Best Ave.	Resurface
Imperial Ave.	Northern City Limits	Southern City Limits	Resurface
Ivy St.	Ninth St.	Alley	Resurface
Ivy St.	Palm Ave.	Thirteenth St.	Resurface
J St.	Terrace Cir.	Eighth St.	Resurface
J St.	Ninth St.	Eastern Ave.	Resurface
Jacaranda St.	C St.	Manzanita St.	Resurface
Jennifer St.	Ronald St.	Evelyn Ave.	Resurface
Jones St.	Rio Vista Ave.	Imperial Ave.	Resurface

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
JUNE 30, 2017**

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**Schedule 6.3**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Jones St.	Palm Ave.	Best Ave.	Resurface
Joshua Ave.	Birch St.	Flammang Ave.	Resurface
Julia Dr.	Willard Ave.	SHWY 86	Resurface
Julia Dr.	Kindig Ave.	Second St.	Resurface
K St.	End of Cul-de-sac	Eighteenth St.	Resurface
Kelly Ave.	Ronald St.	Calle Estrella	Resurface
Ken Bemis Dr.	Airport	Jones St.	Resurface
Kindig Ave.	Tyler Pl.	Julia Dr.	Resurface
La Valencia Ct.	La Valencia Dr.	End of Cul-de-sac	Resurface
La Valencia Dr.	Legion St.	South End of St.	Resurface
Las Flores Dr.	North End of St.	H St.	Resurface
Laurel St.	Eucalyptus Ave.	Flammang Ave.	Resurface
Legion St.	West City Limits	East End of St.	Resurface
Leonard St.	Cesar Chavez St.	Palm Ave.	Resurface
Lexington St.	Seabolt Dr.	Concord Ave.	Resurface
Lindbergh Ct.	River Dr.	Lexington St.	Resurface
Los Olivos Dr.	North End of St.	Legion St.	Resurface
Mackenzie Pl.	End of Cul-de-sac	Shelbie Ave.	Resurface
Madison Ave.	Emma Pl.	Julia Dr.	Resurface
Magnolia Ct.	End of Cul-de-sac	Fifth St.	Resurface
Magnolia St.	B St.	El Cerrito Dr.	Resurface
Magnolia St.	First St.	Third St.	Resurface
Magnolia St.	Seventh St.	Eighth St.	Resurface
Magnolia St.	Cesar Chavez St.	Eastern Ave.	Resurface
Main St.	First St.	City Limits	Resurface
Malan St.	SHWY 86	Best Ave.	Resurface
Manzanita St.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Maple Ct.	End of Cul-de-sac	Jones St.	Resurface
Marilyn Ave.	J St.	Cattle Call Dr.	Resurface
Marjorie Ave.	Main St.	H St.	Resurface
Martin Pl.	Ninth St.	Alley	Resurface
Martin St.	Palm Ave.	Thirteenth St.	Resurface
Mendibles Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Mesquite Ave.	Olive Way	End of Cul-de-sac	Resurface
Mika Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Milano Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Mita Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Monterey Dr.	End of Cul-de-sac	Echo Canyon Dr.	Resurface
Ninth St.	B St.	South End of St.	Resurface
Norman Ct.	North End of St.	Main St.	Resurface
N. Plaza St.	Main St.	Main St.	Resurface
O'Brian St.	Rubio St.	Eastern Ave.	Resurface
Olive St.	Leonard St.	South End of St.	Resurface

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
JUNE 30, 2017**

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**Schedule 6.4**

<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Olive Way	Mesquite Ave.	Chestnut Ave.	Resurface
Orchard Ln.	End of Cul-de-sac	Legion St.	Resurface
Orita Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Palm Ave.	Duarte St.	Malan St.	Resurface
Palm Dr.	Adler St.	Magnolia St.	Resurface
Palm Dr.	H St.	I St.	Resurface
Panno Dr.	Willard Ave.	SHWY 86	Resurface
Panno St.	Legion St.	Willard Ave.	Resurface
Park View Dr.	West End of St.	Western Ave.	Resurface
Pater St.	End of Cul-de-sac	River Dr.	Resurface
Peach St.	Eleventh St.	Palm Ave.	Resurface
Pecan Ct.	Walnut St.	End of Cul-de-sac	Resurface
Pecan St.	Alamo St.	Walnut St.	Resurface
Pine Ct.	End of Cul-de-sac	End of Cul-de-sac	Resurface
Pine St.	Maple Ct.	Jones St.	Resurface
Pinner Dr.	D St.	South End of St.	Resurface
Princeton St.	Havilland Ave.	Concord Ave.	Resurface
Richard Ave.	Panno St.	Calle Estrella	Resurface
Ridge Park Dr.	Crestview Dr.	River Wood Dr.	Resurface
Rio Vista Ave.	Jones St.	South End of St.	Resurface
River Dr.	West City Limits	Seventh St.	Resurface
River Dr.	Cesar Chavez St.	Concord Ave.	Resurface
River Way	Western Ave.	First St.	Resurface
River Wood Dr.	Crestview Dr.	Ridge Park Dr.	Resurface
Roberto Noriega St.	End of Cul-de-sac	Seventh St.	Resurface
Rodeo Dr.	End of Cul-de-sac	Willard Ave.	Resurface
Ronald St.	Panno St.	Evelyn Ave.	Resurface
Rubio St.	Colegrove Ave.	O'Brian St.	Resurface
Russell Dr.	H St.	Willard Ave.	Resurface
Santillan St.	Second St.	South End of St.	Resurface
Seabolt Dr.	Taxiway St.	Beacon St.	Resurface
Second St.	Magnolia St.	South End of St.	Resurface
Sequoia Ave.	Jones St.	Pater St.	Resurface
Sequoia Ct.	End of Cul-de-sac	Pine St.	Resurface
Seventeenth St.	K St.	Malan St.	Resurface
Seventh St.	Christine Carmargo St.	E St.	Resurface
Shank St.	Eighth St.	Best Ave.	Resurface
Shank St.	Best Ave.	City Limits	Resurface
Shelbie Ave.	Macknezie Pl.	Julia Dr.	Resurface
Sierra Dr.	Julia Dr.	End of Cul-de-sac	Resurface
Sixteenth St.	River Dr.	Magnolia St.	Resurface
Sixteenth St.	K St.	Malan St.	Resurface
Sixth St.	D St.	H St.	Resurface

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF BRAWLEY  
5 YEAR PROGRAM OF PROJECTS 2014/19  
JUNE 30, 2017**

Schedule 6.5

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<b><u>STREET</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>	<b><u>PROJECT</u></b>
Socorro Juarez St.	End of Cul-de-sac	Seventh St.	Resurface
South Plaza St.	Main St.	Main St.	Resurface
Spruce Ct.	Flammang Ave.	End of Cul-de-sac	Resurface
Stanley Pl.	K St.	Malan St.	Resurface
Steven St.	Panno St.	Evelyn Ave.	Resurface
Sunset Dr.	River Way	A St.	Resurface
Sycamore Dr.	H St.	J St.	Resurface
Sycamore Dr.	Allen St.	Cattle Call Dr.	Resurface
Terrace Cir.	H St.	Terrace Dr.	Resurface
Terrace Dr.	H St.	Terrace Cir.	Resurface
Third St.	River Dr.	C St.	Resurface
Third St.	D St.	Ell St.	Resurface
Thirteenth St.	Adler St.	B St.	Resurface
Thirteenth St.	C St.	E St.	Resurface
Thirteenth St.	J St.	Malan St.	Resurface
Trail St.	Rio Vista Ave.	Western Ave.	Resurface
Trail St.	Palm Ave.	Eastern Ave.	Resurface
Tyler Pl.	Kindig Ave.	End of Cul-de-sac	Resurface
Ulloa Ave.	Magnolia St.	D St.	Resurface
Vine Ave.	K St.	Malan St.	Resurface
Voet Dr.	Arroyo Ct.	Willard Ave.	Resurface
Walnut Ct.	End of Cul-de-sac	Flammang Ave.	Resurface
Walnut St.	Alamo St.	Apple Way	Resurface
Welcome St.	Eleventh St.	Palm Ave.	Resurface
Welcome St.	End of Cul-de-sac	Eastern Ave.	Resurface
Western Ave.	North City Limits	Cattle Call Dr.	Resurface
Wildcat Dr.	SHWY 86	East End of St.	Resurface
Wildcat Dr.	Best Ave.	City Limits	Resurface
Willard Ave.	H St.	Legion St.	Resurface
Willow Ct.	Walnut St.	End of Cul-de-sac	Resurface
Wilson Ct.	North End of St.	I St.	Resurface
Wright Ct.	River Dr.	Lexington St.	Resurface
Zorzal Ct.	Calle de Golondrina	End of Cul-de-sac	Resurface
Zozoa Ct.	End of Cul-de-sac	Calle de Valenzuela	Resurface
Various Alleys			Resurface
Various Intersections			Sight Distance Improvements
Various Locations			Sidewalks, Curbs, Gutters and Maintenance

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF CALEXICO  
5 YEAR PROGRAM OF PROJECTS 2015/20  
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**DRAFT COPY 03/14/18**  
**Schedule 6.6**

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT DESCRIPTION</u>
Kloke Avenue Bridge	All American Canal		Bridge Widening
Highway 111	International Border	Cole Road	Corridor Traffic Study
Cole Boulevard	Van De Graff	M.L. King Avenue	Reconstruction
Second Street	Calexico Int'l Airport	Cesar Chavez Boulevard	Bridge & Re-Construction
Weakly Street	Estrada Boulevard	Scaroni Avenue	New Construction
Various Locations			Safety Improvements & Traffic Studies
Cole Boulevard	Bowker Road		Bridges
Andrade Avenue	Cole Boulevard	Jasper Road	Bridge & New Construction
Sunset Avenue	Central Main Canal	Jasper Road	Bridge & Road Construction
Yourman Road	Central Main Canal	Jasper Road	Reconstruction
Imperial Avenue West	Central Main Canal	Jasper Road	Reconstruction
Sherman Street	Harold Avenue	Railroad Tracks	Reconstruction
Sherman Street	Pierce Avenue	Emilia Drive	New Construction
V.V. Williams Avenue	All American Canal	Highway 98	Reconstruction
De Las Flores Street	Eady Avenue	Kloke Avenue	New Construction
Sixth Street	Emerson Avenue	Railroad Tracks	New Construction
Third Street	Heber Avenue	Encinas Avenue	Reconstruction & Widening
Fourth Street	Blair Avenue	Encinas Avenue	Reconstruction & Widening
Sixth Street	Imperial Avenue	Heber Avenue	Reconstruction & Widening
Seventh Street	Imperial Avenue	Blair Avenue	Reconstruction & Widening
Sherman Street	Rockwood Avenue	Blair Avenue	Reconstruction & Widening
Eight Street	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Temple Court	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Rosemont Street	Rockwood Avenue	Blair Avenue	Reconstruction & Widening
Ninth Street	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Ethel Street	Heber Avenue	Blair Avenue	Reconstruction & Widening
Maiden Lane	Imperial Avenue	Paulin Avenue	Reconstruction & Widening
Tenth Street	Imperial Avenue	Rockwood Avenue	Reconstruction & Widening
Pauline Avenue	Fifth Street	Highway 98	Reconstruction & Widening
		West City Limits & All	
Second Street	Calexico Int'l Airport	American Canal	Bridge & Reconstruction
Beach Street	Elmer Belcher Street	Fifth Street	Repair/Maintenance
Beach Street	Fifth Street	Second Street	Repair/Maintenance
Encanto Drive	Elmer Belcher Street	Eight Street	Repair/Maintenance
Encanto Drive (cul de sac)	Eight Street	Eight Street	Repair/Maintenance
Encanto Terrace	Elmer Belcher Street	Eight Street	Repair/Maintenance
Dool Avenue	Elmer Belcher Street	Fifth Street	Repair/Maintenance
Dool Avenue	Fifth Street	Second Street	Repair/Maintenance
Fifth Street	Emerson Avenue	Andrade Avenue	Repair/Maintenance
Sixth Street	Encinas Avenue	Andrade Avenue	Repair/Maintenance



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**Schedule 6.7**

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT DESCRIPTION</u>
Holdridge Street	De Leon Avenue	Andrade Avenue	Repair/Maintenance
Camilia Street	Andrade Avenue	Cul-de-sac East	Repair/Maintenance
E. Hashem Avenue	100' N of Holdridge	Cul-de-sac South	Repair/Maintenance
Margarita Street	E. Hashem Avenue	Cul-de-sac West	Repair/Maintenance
Margarita Street	E. Hashem Avenue	Cul-de-sac East	Repair/Maintenance
Jasmine Street	E. Hashem Avenue	Cul-de-sac West	Repair/Maintenance
Jasmine Street	E. Hashem Avenue	Cul-de-sac East	Repair/Maintenance
Obeliscos Street	Iris Avenue	Cul-de-sac West	Repair/Maintenance
Obeliscos Street	Iris Avenue	Cul-de-sac East	Repair/Maintenance
Pauline Avenue	Second Street	Fifth Avenue	Repair/Maintenance
Heber Avenue	First Street	Fourth Street	Repair/Maintenance
Giles Avenue	Second Street	Sherman Street	Repair/Maintenance
Hefferman Avenue	Border	Fifth Avenue	Repair/Maintenance
Paseo de los Virreyes	Paseo del Conquistador	Camino Real	Repair/Maintenance
Paseo de los Reyes	Paseo de su Alteza	Paseo de los Virreyes	Repair/Maintenance
Paseo de su Majestad	Paseo de su Alteza	Paseo de los Virreyes	Repair/Maintenance
Paseo del Conquistado	Paseo de su Alteza	Andrade Avenue	Repair/Maintenance
Paseo del Emperador	Seventh Street	Paseo de su Alteza	Repair/Maintenance
Arroyo Avenue	Rancho Elegante Drive	Second Street	Repair/Maintenance
Camino del Rio	Andrade Avenue	Paseo de su Alteza	Repair/Maintenance
Milpitas Drive	Paseo de su Alteza	Cul-de-sac West	Repair/Maintenance
Rio Hondo	Milpitas Drive	Camino del Rio	Repair/Maintenance
Santiago Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
Colorado Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
Plata Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
Brave Drive	De Leon Avenue	Cul-de-sac East	Repair/Maintenance
De Leon Avenue	Harrington Street	Cul-de-sac South	Repair/Maintenance
Fiesta Avenue	Harrington Street	Holdridge Street	Repair/Maintenance
Holdridge Street	Rancho Frontera	De Leon Avenue	Repair/Maintenance
Rancho Frontera	Harrington Street	Highway 98	Repair/Maintenance
Rancho Frontera	All American Canal	Cole Boulevard	Repair/Maintenance
Granero Avenue	Zapata Street	Rioseco Street	Repair/Maintenance
Santa Ana Street	Coyote Avenue	Rancho Frontera	Repair/Maintenance
Descanso Drive	Santa Ana Street	Cul-de-sac North	Repair/Maintenance
Coyote Avenue	Cabana Street	Cul-de-sac South	Repair/Maintenance
Yourman Road	Cole Boulevard	S. Moreno Street	Repair/Maintenance
Portico Boulevard	Cole Boulevard	Robinson Boulevard	Repair/Maintenance
Enterprise Boulevard	Cole Boulevard	Robinson Boulevard	Repair/Maintenance
Portico Court	Portico Boulevard	Cul-de-sac East	Repair/Maintenance
Amada Court	Rosas Street	Cul-de-sac South	Repair/Maintenance
Dalila Court	Rosas Street	Cul-de-sac South	Repair/Maintenance

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF CALEXICO  
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**Schedule 6.8**

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT DESCRIPTION</u>
Kloke Avenue	Highway 98	All American Canal	Repair/Maintenance
Rockwood Avenue	Fifth Street	Highway 98	Repair/Maintenance
Saphire Street	Andrade Avenue	Subdivision Limits	Repair/Maintenance
Andrade Avenue	All American Canal	Cole Boulevard	Repair/Maintenance
Andrade Avenue	Cole Boulevard	Spud Moreno Street	Repair/Maintenance
Spud Moreno Street	Andrade Avenue	La Jolla Palms Boulevard	Repair/Maintenance
F. Torres Street	La Jolla Palms Boulevard	M. Llanos Court	Repair/Maintenance
M. Llanos Court	F. Torres Street	F. Herrera Street	Repair/Maintenance
F. Herrera Street	M. Llanos Court	H. Najera Avenue	Repair/Maintenance
Zuniga Court	F. Torres Street	Cul-de-sac South	Repair/Maintenance
El Berro	G. Figueroa Avenue	M. Llanos Court	Repair/Maintenance
G. Figueroa Avenue	Playa Del Norte	F. Herrera Street	Repair/Maintenance
Soledad	Del Norte	Cul-de-sac East	Repair/Maintenance
Del Norte	Spud Moreno Street	Playa Del Norte	Repair/Maintenance
Playa Del Norte	Del Norte	Vaho	Repair/Maintenance
Vaho	Playa Del Norte	Paseo Del Ocaso	Repair/Maintenance
Villa Barranca	G. Figueroa Avenue	Cul-de-sac East	Repair/Maintenance
Paso Del Ocaso	Del Norte	Andrade Avenue	Repair/Maintenance

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**CITY OF CALIPATRIA  
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**Schedule 6.9**

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT</u>
Alamo	Int'l Blvd.	East Av.	Maintenance/Construct
Alexandria	Int'l Blvd.	Brown Av.	Maintenance
Barbara	Int'l Blvd.	Commercial Av.	Maintenance
Blair Road*	Sinclair Rd.	Peterson Rd.	Maintenance
Bonita Place	Brown Av.	East Av.	Reconstruct
Bonita	Int'l Blvd.	East Av.	Maintenance/Construct
Brown Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
California	Int'l Blvd.	East Av.	Maintenance/Reconstruct
Centro Av.	Alexandria St.	Alamo St.	Reconstruct
Church	Int'l Av.	East Av.	Maintenance/Reconstruct
Commercial Av.	Freeman St.	Church St.	Maintenance/Reconstruct
Date	W. Terminus	Railroad Av.	Maintenance/Reconstruct
Delta	Int'l Blvd.	Commercial Av.	Maintenance/Reconstruct
East Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
E. Elder	Industrial Av.	Commercial Av.	Reconstruct/Construct
Elder	Int'l Blvd.	SR111	Maintenance
Fan Palm Court	Ironwood St.	Laurel Lane	Maintenance
Fern	Int'l Blvd.	SR111	Maintenance/Reconstruct
Freeman	Brown Av.	East Av.	Maintenance/Construct
Imperial Av.	Delta St.	Date St.	Reconstruct
Industrial Av.	Young Rd.	Elder St.	Maintenance/Reconstruct
Ironwood	Date St.	Mesa Verde	Maintenance
Lake Av.	Delta St.	C. Lateral	Maintenance/Construct
Laurel Lane	Fan Palm	Mesa Verde	Maintenance
Lyerly Rd. (E ½)**	Bowles Rd.	Young Rd.	Maintenance
Main	Lyerly Rd.	SR111	Maintenance
Mesa Verde Rd.	Ironwood St.	Terminus	Maintenance
Mesquite Dr.	Date St.	Terminus	Maintenance
Park Av.	Delta St.	Fern St.	Maintenance
Railroad Av.	Young Rd.	Bowles Rd.	Maintenance/Reconstruct
Sycamore Dr.	Date St.	Terminus	Maintenance

\*portion of Blair Road within city limits

\*\* East half of road

IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY

CITY OF EL CENTRO  
5 YEAR PROGRAM OF PROJECTS  
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Schedule 6.10

Schedule 6.10

**PROJECT**

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Salaries (Tech II)  
Street Lighting Master Plan  
PMS Update & Speed Survey/Streetsaver  
ICTC fees/Dial A Ride  
Street Improvements - Misc. (Yearly Overlay)  
La Brucherie Widening - Barbara Worth to Orange Avenue - Engineering  
Imperial Avenue South to McCabe - ENG  
Imperial Avenue South to McCabe - ENV  
Imperial Avenue South to McCabe - LAND  
Imperial Avenue South to McCabe - CON  
Imperial Avenue South to McCabe - CM  
Wake Ave 12th to La Brucherie  
Bradshaw extend from 8th to 12th Street  
I-8 SR-86 Shoulder and Slope Maint.  
Colonia Area Sidewalks - CDBG ENG  
Colonia Area Sidewalks - CDBG CON  
Colonia Drainage McDonald - Design  
Colonia Drainage McDonald - ROW  
Colonia Drainage McDonald - CON  
Shovel Ready Project Preparation - Design  
Street Striping Maintenance  
Article III - Bicycle & Pedestrian  
Administrative Costs  
Imperial Avenue South to McCabe - CON  
Adams Avenue RSTP Con 710106  
CML-5169(041) Euclid Avenue  
CML-5169(040) Buenavista Ave  
HSIP-5169(043) Sidewalks and Lighting  
ATPL-5169(044) Cyc 1 - 8th Street between Adams & Aurora  
ATPL-5169(044) Cyc 1 - 8th Street between Adams & Aurora (contingency)  
STPL-5169(047) Ross Avenue Rehab  
CMAQ Signal Light Synchro Mall Area

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**CITY OF HOLTVILLE  
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**Schedule 6.35**

<b>STREET</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT DESCRIPTION</b>
Fern Avenue	Fifth Street	Fourth Street	Reconstruct
Fern Avenue	Fifth Street	Sixth Street	Resurface
Various Streets			Maintenance & Restorative Seal
Artesia Avenue	Myrtle Avenue	Olive Avenue	Maintenance & Restorative Seal
Eighth Street	Melon	Olive Avenue	Maintenance & Restorative Seal
Fern Avenue	Sixth Street	Ninth Street	Maintenance & Restorative Seal
Orange Avenue	Fifth Street	Tenth Street	Maintenance & Restorative Seal
Walnut Avenue	237 S of Third St	Tenth Street	Maintenance & Restorative Seal
Maple Avenue	Fourth Street	Ninth Street	Maintenance & Restorative Seal
Chestnut Avenue	Fourth Street	Ninth Street	Maintenance & Restorative Seal
Brentwood Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Holt Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Sixth Street	Orange Avenue	350 East of Grape	Maintenance & Restorative Seal
Grape Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Myrtle Avenue	Sixth Street	West Seventh St	Maintenance & Restorative Seal
South Half of 6th St	Tamarack	Melon Ave	Maintenance & Restorative Seal
Fifth Street	Tamarack Ave	Mesquite Ave	Maintenance & Restorative Seal
Cedar Street	Fourth Street	Alamo Bridge	Maintenance & Restorative Seal
Holt Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Tenth Street	Holt Avenue	Orange Ave	Maintenance & Restorative Seal
Cedar Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
Fourth Street	Highway 115	Holt Avenue	Maintenance & Restorative Seal
Fourth Street	Holt Avenue	Walnut Avenue	Maintenance & Restorative Seal
Fourth Street	Walnut Avenue	Grape Avenue	Maintenance & Restorative Seal
Pine Avenue	Fourth Street	Fifth Avenue	Maintenance & Restorative Seal
Pine Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Holt Avenue	Fourth Street	Fifth Street	Maintenance & Restorative Seal
Walnut Avenue	South County Line	237 S of Third St	Maintenance & Restorative Seal
Sixth Street	Holt Avenue	Orange Avenue	Maintenance & Restorative Seal
Tamarack Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Palo Verde Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Mesquite Avenue	Fifth Street	Zenos Road (Sixth	Maintenance & Restorative Seal
Sixth Street	Melon Avenue	Holt Avenue Of Fifth Street	Maintenance & Restorative Seal
Tenth Street	Orange Avenue	Figueroa Avenue	Maintenance & Restorative Seal
Figueroa Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Circle Drive	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Circle Drive	Eighth Street	Chestnut Ave	Maintenance & Restorative Seal
Figueroa Avenue	Seventh St	Eighth Street	Maintenance & Restorative Seal
Fig Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Maple Avenue	Third Street	Fourth Street	Maintenance & Restorative Seal
Third Street	Walnut Avenue	Grape Avenue	Maintenance & Restorative Seal
Chestnut Avenue	Third Street	Fourth Street	Maintenance & Restorative Seal
Rose Avenue – East of Chestnut Avenue			Maintenance & Restorative Seal
Ninth Street	Beale Avenue	Towland Road	Maintenance & Restorative Seal
Seventh Street	Beale Avenue	Towland Road	Maintenance & Restorative Seal
Webb Avenue	Ninth Street	Ninth Street	Maintenance & Restorative Seal
Ash Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Elm Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Oak Avenue	Eighth Street	Ninth Street	Maintenance & Restorative Seal
Eighth Street	Ash Avenue	Oak Avenue	Maintenance & Restorative Seal
Grape Avenue	Fourth Street	Fifth Street	Maintenance & Restorative Seal
Seventh Street	Myrtle Avenue	Beale Avenue	Maintenance & Restorative Seal
Eighth Street	Olive Avenue	Beale Avenue	Maintenance & Restorative Seal
Wooldridge Ave	Melon Ave	Olive Avenue	Maintenance & Restorative Seal
Ninth Street	Olive Avenue	Beale Avenue	Maintenance & Restorative Seal
Melon Avenue	Sixth Street	Ninth Street	Maintenance & Restorative Seal
Olive Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Palm Avenue	Fourth Street	Highway 115	Maintenance & Restorative Seal
Palm Avenue	Fifth Street	Ninth Street	Maintenance & Restorative Seal
Cedar Avenue	Fourth Street	Seventh Street	Maintenance & Restorative Seal
Orange Avenue	200' S of Fifth St		Maintenance & Restorative Seal
Beale Avenue	Seventh Street	Ninth Street	Maintenance & Restorative Seal
8th Street	Maple	Walnut Ave	Maintenance & Restorative Seal
Figueroa Avenue	Fifth Street	Sixth Street	Maintenance & Restorative Seal
Olive Avenue	Ninth Street	Tenth Street	Maintenance & Restorative Seal
Ninth Street	Slaton	Brentwood	Maintenance & Restorative Seal

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<b>STREET</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT DESCRIPTION</b>
Grape Avenue	Fourth Street	Third Street	Construct Extension
Beale Avenue	Ninth Street	Tenth Street	Construct Extension
Willow Avenue	Ninth Street	Tenth Street	Construct Extension
Grape Court	East of Grape Avenue		Construct Extension
Grape Avenue	Fourth Street	Fifth Street	Install Curb, Gutter & Sidewalk
Walnut Ave Impr Phase II	First Street	Fourth Street	
Monument Sign Phase II			
Cedar Avenue	Fourth Street	Fifth Street	Install Curb, Gutter & Sidewalk
Fourth Street	Cedar Avenue	Walnut Avenue	Install Curb, Gutter & Sidewalk
5th Street, Holt Ave & Cedar Ave			Bus Shelter/Curbs TDA Projects
4th Street/SR 115 - Alamo River Trail			
Alamo River Habitat Conservation			
Citywide			Develop Electric Vehicle Plan
4th Street/SR 115 - Alamo River Bridge			Develop Erosion Control
Rail ROW Acquisitions	Grape Avenue Intersection		Acquire EV Path Route
SR 115/5th Street			Install Curb, Gutter & Sidewalk
Ninth Street	Brentwood		Underground IID Lateral Canal
9th Street Constr			
Ninth Street	Slayton	Beale	Underground IID Lateral Canal
Ninth Street	Cedar	Palm	Underground IID Lateral Canal
Citywide			Street Sign Replacement
Citywide			Sidewalk Rehab/Replacement
Complete Street Plan			Transportation Planning Project

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CITY OF IMPERIAL  
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Schedule 6.37

<u>Project Name</u>	<u>Project Description</u>
1) La Brucherie South	Widening and associated improvement on La Brucherie between Treshill & Aten
2) Town Core	Roadway and sidewalk rehabilitation and associated work on all streets within the original Town Core of Imperial south of 15 <sup>th</sup> Street, west of P Street, north of 1 <sup>st</sup> Street and east of B Street
3) La Brucherie North	Roadway widening on Larsen Road and La Brucherie Road between Neckel and Larsen Road
4a) Joshua Tree Street	Pavement overlay and associated streetscape improvements on Joshua Tree Street
4b) Southwest City	Pavement overlay on Bougainvillea Trail and Sandalwood Glen Avenue; pavement overlay on Aten Blvd west of Vilore Way
4c) Northeast City	Pavement overlay and associated improvement on Canon and Rodeo Drive

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CITY OF WESTMORLAND  
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 Schedule 6.39

<u>ROAD</u>	<u>FROM</u>	<u>TO</u>	<u>PROJECT DESCRIPTION</u>
S.Center Street	SR 86	Baughman Rd	Traffic Calming
N. Center Street	SR 86	7th Street	Rehabilitation
N. Center Street	7th Street	8th Street	Reconstruction
1st Street	S. Center Street	F Street	Rehabilitation
1st Street	S. Center Street	C Street	Maintenance
1st Street	H Street	G Street	Rehabilitation
2nd Street	G Street	S. Center Street	Maintenance
3rd Street	F Street	S. Center Street	Maintenance
5th Street	G Street	B Street	Maintenance
5th Street	H Street	west end of street	Repair/Maintenance
G Street	6th Street	7th Street	Rehabilitation
6th Street	F Street	N. Center Street	Reconstruct
6th Street	H Street	west end of street	Repair/Maintenance
7th Street	N.Center	H Street	Minor / Maint
7th Street	H Street	Martin Rd	Rehabilitation
7th Street	D Street	Center Street	Reconstruction
8th Street	J Street	H Street	Reconstruction
8th Street	Center Street	150' E. of D St.	Repair/Maintenance
B Street	SR86	7th Street	Reconstruction
B Street	3rd Street	SR86	Reconstruction
C Street	SR 86	7th Street	Repair/Maintenance
D Street	7th Street	8th Street	Repair/Maintenance
F Street	SR86	5th Street	Reconstruction
F Street	6th Street	7 <sup>th</sup> Street	Reconstruction
G Street	SR 86	3rd Street	Rehabilitation
H Street	5th Street	SR 86	Reconstruction
H Street	7th Street	8th Street	Reconstruction
J Street	7th Street	8th Street	Repair/Maintenance
Jauregui Street	G Street	End of Cul-de-sac	Repair/Maintenance
Sundance	J Street	End of Cul-de-sac	Repair/Maintenance



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**COUNTY OF IMPERIAL  
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**Schedule 6.40**

<b>ROAD</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT</b>
Various Roads in Bombay Beach			Overlay
Various Roads in Desert Shores			Overlay
Various Roads in Heber			Overlay
Various Roads in Palo Verde			Overlay
Various Roads in Salton City			Overlay
Various Roads in Salton Sea Beach			Overlay
Various Roads in Imperial County			Overlay
Diehl Road (13)	Drew Road (WR)	West 2 Miles	Overlay
Wixom Road (12)	Drew Road (WR)	West to End	Overlay
Alamo Road (23.5)	Towland (ET)	Bridenstein Road (EU)	Reconstruct
Araz (A2N07)	I-8	Winterhaven Drive (A2P06)	Overlay
Aten Road (24)	Forrester Road (WJ)	Gillette Road	Overlay
Baughman Road	Loveland Road	Forrester Road	Overlay
Belford Road (28.5)	Imperial Ave.	West End	Overlay
Blair Road (EE)	McDonald Road (76)	Pond Road (78)	Overlay
Boarts Road (53)	SR86	Kalin Road (WE)	Overlay
Bowker Road (EH)	Cole Road (6)	Jasper Road (8)	Overlay
Bowker Road (EH)	SR98	Anza Road (2)	Overlay
Boyd Road (34)	Poore Road (EY)	Highline Road (EZ)	Overlay/Widen
Brandt Road	Gardner Road	Fredricks Road	Overlay
Brandt Road	Rutherford Road	Bannister Road	Overlay
Brockman Road (WL)	Kramer Road	McCabe Road (14)	Reconstruct
Brockman Road (WL)	SR98	McCabe Road (14)	Overlay/Widen
Cady Road	Loveland Road	Forrester Road	Overlay
Casey Road (EM)	Boyd Road (34)	Keystone Road (36)	Overlay
Chick Road (16)	SR111	1 1/2 Miles West	Overlay/Widen
Clark Road (WC)	Horne Road (16)	Wahl Road (10)	Overlay
Drew Road (WR)	I-8	Lions Road (9)	Overlay
Drew Road (WR)	Lions Road (9)	Kubler Road	Overlay
Drew Road (WR)	Kubler Road (9)	SR98	Overlay
Eddins Road (65)	English Road (WA)	Brandt Road (EC)	Reconstruct
Eddins Road (65)	Lyerly Road (EA)	English Road (WA)	Overlay
English Road (WA)	Montgomery Road (GE)	Sinclair Road (72)	Overlay
Evan Hewes (2A23)	Drew Road (WR)	Westmoreland Road (WX)	Overlay
Evan Hewes (2A23)	Imperial Hwy (2A02)	Plaster City	Overlay
Evan Hewes	Plaster City	Ocotillo	Overlay
Evan Hewes (2A23)	Westmorland Road (WX)	Bennett Road (WP)	Overlay
Evan Hewes (2A23)	SR115	Gordons Well Road	Overlay
Forrester Road (WJ)	I-8	Evan Hewes (2A23)	Overlay
Fredricks Road	Brandt Road	Kalin Road	Overlay
Gentry Road (WI)	Walker Road (58)	New River	Overlay
Harris Road (32)	SR111	McConnell Road (EF)	Overlay
Harris Road (32)	McConnell Road (EF)	Alamo River Bridge	Overlay
Harris Road (32)	Holt Road (ER)	SR115	Overlay/Widen
Hartshorn Road (29)	Webb Road (EX)	Highline Road (EZ)	Overlay
Harvey Road	Schartz Road	Carey Road	Reconstruct
Haskell Road	El Centro Avenue	Havens Road	Reconstruct
Hoskins Road (WO)	Andre Road	Westside Main Canal	Overlay/Reconstruct
Kaiser Road (EQ)	Writ Road (65)	Albright Road (62)	Overlay
Kalin Road	Fredricks Road	Bannister Road	Overlay
Kalin Road	Bannister Road	Walker Road	Overlay
Kalin Road (WE)	Baughman Road (52)	2.8 Miles North	Overlay
Kalin Road (WE)	New River	Vail Road (62)	Reconstruct
Kalin Road (WC)	Webster Road	Baughman Road (52)	Overlay/Reconstruct
Kershaw Road (EC)	Titsworth Road (58)	Rutherford Road (54)	Overlay
Keystone Road (36)	Poore Road (EY)	(EV)	Overlay/Widen
Kubler Road (6)	Brockman Road (WL)	Rockwood Road (WJ)	Reconstruct
Lathrop Road	Worthington Road	Neckel Road	Overlay
Loveland Road	Fredricks Road	Andre Road	Overlay

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**COUNTY OF IMPERIAL  
5 YEAR PROGRAM OF PROJECTS 2015/20  
JUNE 30, 2017**

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**Schedule 6.41**

<b>ROAD</b>	<b>FROM</b>	<b>TO</b>	<b>PROJECT</b>
McCabe Road (14)	Pitzer Road	Dogwood Road	Overlay/Reconstruct/Widen
McConnell Road (EF)	Mead Road (42)	Schartz Road (40)	Overlay
McDonald Road (76)	Potter Road (EG)	Wiest Road (EJ)	Overlay
Miller Road (EAA)	Hunt Road (16)	Humberg Road (8)	Overlay/Widen
Montgomery Road (69)	Wiest Road (EJ)	Reed Road (EM)	Reconstruct
Murphy Road (28)	LaBrucherie Road (WE)	West End	Overlay
Neighbors Boulevard	County Line	Bridge	Overlay
Nina Road (HE)	SR86	.02 Miles North	Rehabilitate
Ogilby Road (3M01)	Railroad Tracks	SR78	Overlay
Ralph Road	SR86	Dogwood Road	Overlay
Ross Road (18)	Austin Road (WG)	Forrester Road (WJ)	Overlay
Reugger Road (61)	Reeves Road	Alamo River	Overlay
Rutherford Road (54)	Butters Road (ES)	1.0 Miles East	Overlay
Rutherford Road (54)	SR115	Hastain Road (EO)	Overlay
Rutherford Road (54)	SR111	Best Road (EC)	Overlay
Schartz Road (40)	Dogwood Road	SR111	Overlay/Reconstruct
Seybert Road (EI)	SR78	Sillman Road (45)	Overlay
Silsbee Road (WM)	Aten Road (24)	Hackelman Road (22)	Reconstruct
Slaton Road	9th Street	Thiesen Road (22)	Overlay
Snyder Road (EW)	SR1115	Norrish Road (25)	Overlay
Spa Road (9D08)	Hot Mineral Spa Road (9G02)	Coachella Canal Road (7G03)	Overlay
Underwood Road (7G01)	Holtville City Limits	Towland Road (ET)	Overlay
Various Bridges in Imperial County			Maintenance/Miscellaneous
Verde School Road (10)	Miller Road (EAA)	1.0 Miles East	Overlay
Walker Road (58)	Brandt Road (WC)	Kalin Road (WG)	Overlay
Webb Road (EX)	Norrish Road (25)	Worthington Road (27)	Reconstruct
Wiest Road (EJ)	Merkley Road (73)	Road 75	Overlay
Wiest Road (EJ)	Wirt Road (65)	Montgomery Road (69)	Overlay
Willoughby Road at Dogwood Road			Signals
Wirt Road (65)	Wiest Road (EJ)	Kaiser Road (EQ)	Overlay
Worthington Road (27)	New River	Forrester Road	Overlay
Yocum Road	SR111	Kershaw Road (EC)	Overlay
Yourman Road (ED)	McCabe Road (14)	SR111	Overlay

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**OTHER REPORT**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS AND MEASURE D COMPLIANCE REQUIREMENTS**

Board of Directors  
Imperial County Local Transportation Authority  
El Centro, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Imperial County Local Transportation Authority (ICLTA), for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise ICLTA's basic financial statements, and have issued our report thereon dated \_\_\_\_\_.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered ICLTA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of ICLTA's internal control. Accordingly, we do not express an opinion on the effectiveness of ICLTA's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether ICLTA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements including the requirements of Measure D matters as specified in the Imperial County Local Transportation Authority Retail Transactions and Use Ordinance No. 1-2008 (Ordinance), noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ICLTA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ICLTA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

San Diego, California  
\_\_\_\_\_, 2018

**IMPERIAL COUNTY LOCAL TRANSPORTATION AUTHORITY**

**SUMMARY OF PRIOR AUDIT FINDING  
JUNE 30, 2017**

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<u>Finding No.</u>	<u>Descriptions</u>	<u>Current Year Status</u>
2016-001	Year-End Closing Procedures	Implemented