



MEASURE D LOCAL TAXPAYER SUPERVISING COMMITTEE (LTSC)

MINUTES FOR JANUARY 25, 2017
10:00 AM

MEMBERS PRESENT:

Tim Jones, Jim Predmore (ex-officio), Doug Newland (ex-officio)

Executive Director: Mark Baza

OTHERS PRESENT: Cristi Lerma, Virginia Mendoza, Kathi Williams: ICTC Staff; Phil White: VTD Auditor

I. WELCOME AND INTRODUCTIONS

A. Called to order by Mr. Predmore at 10:00 a.m. Introductions were made.

II. PUBLIC COMMENTS

There were no public comments.

III. ACTION CALENDAR

A. Imperial County Local Transportation Authority Annual Financial Report for the Fiscal Year Ended June 30, 2016

Mr. White reviewed the audit reports with the Oversight Committee. He stated that the LTA Audit resulted in a clean audit opinion for all agencies.

The Local Taxpayer Supervising Committee (LTSC) reviewed this item and forward to the LTA Board for review and approval:

1. Review and Approve the FY 2015-16 Imperial County Local Transportation Annual **Financial Report, for the cities of Brawley, Calipatria, El Centro, Holtville**, Imperial, Westmorland and the County of Imperial.

No formal action was taken.

VI. PRESENTATION

A. LTA BOND PRESENTATION

- Staff gave a presentation regarding the LTA Bond efforts. Below are key elements of the presentation. For a full copy of the presentation, you may call the ICTC office at 760-592-4494.
 - o LTA 2% Transit Set-Aside used in 2016-17: \$90,000

- LTA 5% Regional Hwy Balance as of 1/9/17: \$2,699,996
- LTA Bond Participating agencies were: (Indenture was dated May 1, 2012)
 - City of Brawley: \$8,155,000
 - City of Calexico: \$15,410,000
 - City of Calipatria: \$2,305,000
 - City of Imperial: \$6,170,000
 - County of Imperial: \$21,935,000
- As of 12/31/2016 the remaining bond project funds were:
 - City of Brawley: \$1,983,367
 - City of Calexico: \$6,082,222
 - City of Calipatria: \$0
 - City of Imperial: \$264,994
 - County of Imperial: \$0
- Also reviewed were the Comparison Revenues per City and County report and the LTA Revenues Comparison Report

IV. ADJOURNMENT

Meeting Adjourned at 12:00 p.m.